

13 June 2024

NT MINERALS AWARDED EXPLORATION CO-FUNDING GRANT

KEY POINTS

- NTM awarded co-funding grant of \$100,000 through the Northern Territory Government – Geophysics and Drilling Collaborations Program (Round 17).
- The grant will support NTM's intended completion of an Airborne Gravity Gradiometer Survey (AGG) over the Sly Gap area, located approximately 20 kilometres south-southwest of the Redbank Copper Breccia Pipe System.

NT Minerals Limited (ASX:NTM) ("**NTM**" or "**the Company**") is pleased to announce that a submission for a co-funded amount of \$100,000 has been successful in Round 17 of the Northern Territory Government's Geophysics and Drilling Collaboration ("GDC") program, under the *Resourcing the Territory* program.

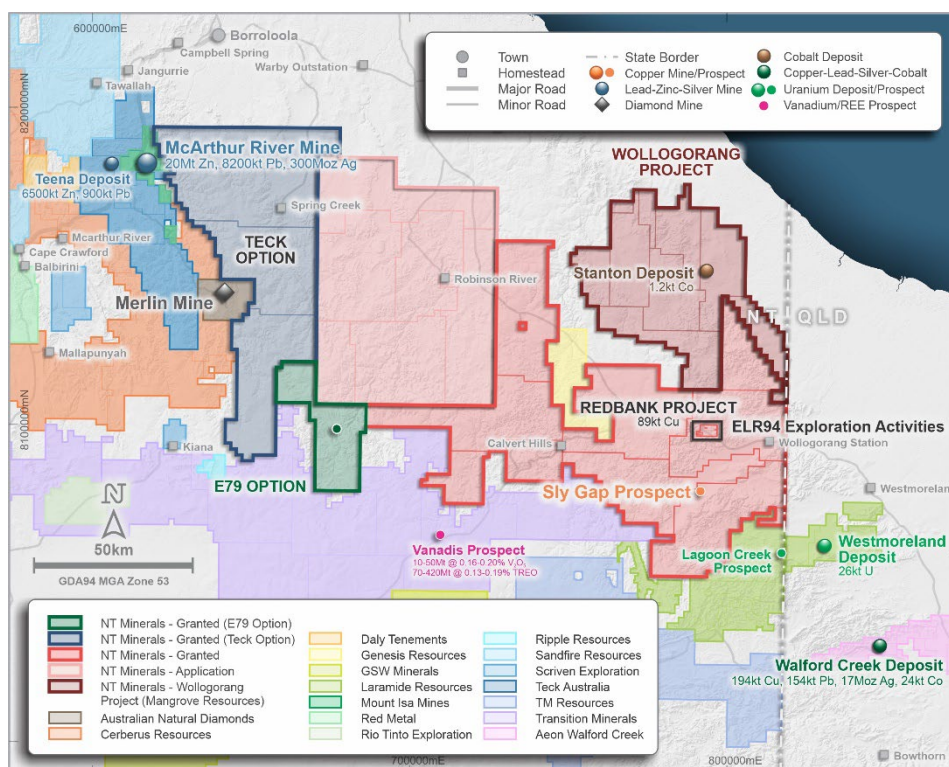


Figure 1 : NT Minerals McArthur Basin Landholdings

NT Minerals Limited Executive Chairman Mal James commented *“NTM is grateful to have received support from the NT Government through its GDC program. NTM intends to apply the grant towards the completion of the AGG survey over an exciting target concept developed by our exploration team. The Company looks forward to providing updates on this work and the other 2024 field programs over the next few months.”*

Background

The Sly Gap area is located approximately 20 kilometres south-southwest of the Redbank Copper Breccia Pipe System. An internal regional review identified the Sly Gap area as having the potential for Sediment Hosted Copper Mineralisation, noting it was underexplored and deficient in some datasets which are key tools for the evaluation of an area’s prospectivity. One key exploration dataset is gravity which can provide important information on the architecture of the basin and underlying basement, the AGG or ‘Falcon’ technology will provide a cost effective and time efficient platform for delivering this important dataset over an area of approximately 640 km² at Sly Gap.

-ENDS-

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This announcement was approved and authorised for issue by the Board of NT Minerals

Disclaimer

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning NT Minerals Limited’s (‘NTM’s’) planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance or potential growth of NTM, industry growth or other trend projections. When used in this announcement, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of NTM. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.