



REFINANCING OF TALISON DEBT FACILITY & AMENDMENTS TO IGO GROUP REVOLVING CREDIT FACILITY

IGO Limited (ASX: IGO) (**IGO** or the **Company**) wishes to update on the refinance of the Revolving Syndicated Loan Facility (SLF) held by Talison Lithium (Talison) and the IGO Group Revolving Credit Facility (RCF).

Talison Revolving Syndicated Loan Facility

To support the continued expansion at Greenbushes, the Board of Windfield Holdings (Windfield¹) has approved an upsizing of the existing SLF held by Talison.

Having received strong interest from a syndicate of leading commercial banks, Talison's existing SLF has been upsized from US\$1.0bn to total US\$1.55bn, with a five-year term, which will fund CY2024 capital commitments at the Greenbushes Lithium Mine (Greenbushes). The capital investment program at Greenbushes during 2024 primarily relates to the construction of Chemical Grade Plant 3 (CGP3) and Tailings Storage Facility 4 (TSF4).

Loan covenants are typical for a facility of this nature, and the interest rate payable is based off the Secured Overnight Financing Rate plus a commercial fixed margin with interest expected to be capitalised in accordance with accounting principles.

IGO's Managing Director and CEO, Ivan Vella commented, "*Given Greenbushes' enviable position on the lithium cost curve and the significant capital investment program underway to expand production and improve productivity, IGO is supportive of Talison's capital management initiatives and the increase to the debt facilities available to the team. The strong appetite from leading commercial banks to support this exciting phase of Greenbushes' transformation is indicative of the quality of the project and the strong and sustainable cash flows it will generate through the cycle.*"

IGO Revolving Credit Facility

Separately, IGO has agreed with its banking syndicate to amended terms to the Company's existing A\$720M RCF. Key amendments include a 15-month extension to the maturity date, to July 2026, and the addition of a one-year rollover option.

This announcement is authorised for release to the ASX by Managing Director and CEO, Ivan Vella.

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¹ Windfield Holdings is a joint venture between Tianqi Lithium Energy Australia (51%) (TLEA) and Albemarle Corporation (49%) (Albemarle), and wholly owns Talison Lithium (Talison) which operates the Greenbushes Lithium Mine (Greenbushes)