



## Update Summary

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**Entity name**

QUICKFEE LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

13/6/2024

**Reason for update to a previous announcement**

The Share Purchase Plan (SPP) offer to existing eligible shareholders in Australia and New Zealand was launched in May 2024 to raise approximately 500,000 dollars. The Company received eligible applications under the SPP totalling 667,400 dollars and has resolved to expand the SPP to that amount to enable all participants to receive the full amount of their application entitlement.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

QUICKFEE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

624448693

**1.3 ASX issuer code**

QFE

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Share Purchase Plan (SPP) offer to existing eligible shareholders in Australia and New Zealand was launched in May 2024 to raise approximately 500,000 dollars. The Company received eligible applications under the SPP totalling 667,400 dollars and has resolved to expand the SPP to that amount to enable all participants to receive the full amount of their application entitlement.

**1.4b Date of previous announcement to this update**

3/5/2024

**1.5 Date of this announcement**

13/6/2024

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan

A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

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Part 4A - Conditions

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**4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?**

No



Part 4B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

QFE : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

QFE : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

8,342,500

**Reason for the update of 'Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted'**

The Share Purchase Plan (SPP) offer to existing eligible shareholders in Australia and New Zealand was launched in May 2024 to raise approximately 500,000 dollars. The Company received eligible applications under the SPP totalling 667,400 dollars and has resolved to expand the SPP to that amount to enable all participants to receive the full amount of their application entitlement.

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

No

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

Yes

**Is the minimum acceptance unit based or dollar based?**

Dollar based (\$)

**Please enter the minimum acceptance value**

\$ 2,000

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

Yes

**Is the maximum acceptance unit based or dollar based?**

Dollar based (\$)



**Please enter the maximum acceptance value**

\$ 30,000

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

The offer may allow eligible holders to subscribe for one of the following parcels: \$2,000, with increments of \$1,000 up to \$30,000.

**Offer price details**

**Has the offer price been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.08000

**Oversubscription & Scale back details**

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

The directors may in their absolute discretion apply any scale back on an equitable basis.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Part 4C - Timetable

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**4C.1 Date of announcement of +security purchase plan**

3/5/2024

**4C.2 +Record date**

2/5/2024

**4C.3 Date on which offer documents will be made available to investors**

10/5/2024

**4C.4 Offer open date**

10/5/2024

**4C.5 Offer closing date**

11/6/2024

**4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer**

17/6/2024



#### Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

Yes

#### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

No

**4E.2 Is the proposed offer to be underwritten?**

No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

N/A

#### Part 4F - Further Information

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**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To provide additional capital to fund growth in the Company's loan books, as the volumes of QuickFee's Finance product grow.

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

All countries except Australia and New Zealand

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

To be released on [www.quickfee.com/investors](http://www.quickfee.com/investors) on Friday, 10 May 2024

**4F.4 Any other information the entity wishes to provide about the proposed offer**

While the SPP is not underwritten, the Company has received a binding commitment (SPP Shortfall Commitment) from Thorney Investment Group, one of the institutional investors who participated in the 3 May 2004 Placement (the SPP Shortfall Investor), to subscribe for up to an additional A\$0.5 million of new, fully paid ordinary shares (SPP Shortfall Shares), in the event the SPP is undersubscribed and there is a shortfall. If the SPP is undersubscribed and the Company decides to issue the SPP Shortfall Shares, it will do so without shareholder approval and by utilising the balance of the Company's existing 25% placement capacity for the purposes of ASX Listing Rules 7.1 and 7.1A.

The SPP Shortfall Shares will not be issued under the SPP.

If the SPP is oversubscribed, the Company may determine to raise a higher amount under the SPP or decide to scale back applications received from eligible shareholders in its absolute discretion. No SPP Shortfall Shares will be issued in the event the SPP is oversubscribed or the Company receives applications from eligible shareholders for the entire A\$0.5 million.



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	24/6/2024	Estimated	

**Comments**

As part of the Placement, 4,375,000 shares issued to associated entities of Mr. Dale Smorgon (Non-executive Chair/Director), which will be subject to shareholder approval at a General Meeting of Shareholders.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

QFE : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

46,875,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.08000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Part 7C - Timetable

### 7C.1 Proposed +issue date

9/5/2024

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

41259727

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

5615273

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Bell Potter Securities Limited and Canaccord Genuity (Australia) Limited jointly

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee: 2.00% of placement proceeds.

Selling fee: 2.3% of placement proceeds.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A





## Part 7F - Further Information

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### **7F.01 The purpose(s) for which the entity is issuing the securities**

To provide additional capital to fund growth in the Company's loan books, as the volumes of QuickFee's Finance product grow.

### **7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

### **7F.2 Any other information the entity wishes to provide about the proposed issue**

Please refer to the ASX announcement made on 3 May 2024 by the Company regarding this successful share placement.

### **7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)