

13<sup>th</sup> June 2024

## VESTING OF PERFORMANCE RIGHTS

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Sun Silver Limited (ASX Code: **SS1**) (“**Sun Silver**” or “**the Company**”) hereby provides notice that the vesting condition which applies to Tranche 3 of the Performance Rights, as detailed in the Company’s Replacement Prospectus, dated 17 April 2024, has been met and 700,000 Performance Rights can now be converted into fully paid ordinary shares in the Company (Shares) at the election of the holder at any time prior to 15 May 2029.

The Company confirms that the vesting condition met is the achievement of a 20-day volume weighted average price (20-day VWAP) of equal or greater than \$0.40.

The Performance Rights, and any Shares issued upon conversion of the Performance Rights, remain subject to an ASX imposed escrow period of 24 months from the date of commencement of quotation of the Company’s shares on the ASX.

Please refer to the Company’s Replacement Prospectus, dated 17 April 2024, for further details of the terms of the Performance Rights.

The notice has been authorised for release to the ASX by the Board.

**ENDS**

### For more information:

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