

BOARD AND LEADERSHIP CHANGES

- **Jack Fazio resigns as Non-executive Director of the Lindian Board to assume full time role as Project Director.**
- **Trevor Matthews, Executive Director, to become member of Executive team leading finance and commercial functions.**
- **Linda Gimondo joins Lindian to lead corporate affairs and external communications. Linda previously held the role of Manager Corporate Affairs with Pilbara Minerals.**

Commenting on Board changes, Lindian's Executive Chairman Asimwe Kabunga said: *"On behalf of the Lindian Board, I would like to thank Jack for his contribution to the Board over the past four years. We look forward to continuing to work with him as he leads the construction of the Kangankunde Rare Earths Project."*

Commenting on the leadership changes and appointments, Lindian's CEO Alwyn Vorster said: *"I am pleased to make these first appointments to Lindian's Executive team. It forms part of my undertaking when taking on the CEO role, to put in place a solid management team and a positive high achieving company culture with stakeholders. These appointments will be integral to delivering on the Company's strategy of developing the Kangankunde Project's Feasibility Study, secure financing and offtake and progress into construction and production as soon as possible."*

Lindian Resources Limited (ASX:LIN) ("Lindian" or "the Company") is pleased to advise the market of the following changes to the Company's Board and Leadership team.

Jack Fazio, Project Director

Jack Fazio will step off from Lindian's Board and take on the role of Project Director, reporting to the CEO. Jack has been involved with the Company since June 2020 and has been instrumental in leading the development of the Kangankunde Project's Feasibility Study. Jack is a highly experienced project engineering, construction and contract management professional. Prior to his involvement with Lindian, Jack held senior project management roles with Primero Group Limited, Laing O'Rourke and Forge Group Ltd. As Project Director, Jack will be responsible for leading the engineering, design, procurement and construction of the Kangankunde Project.

Trevor Matthews, Executive Director

In addition to his role on the Board, Trevor Matthews will formally become responsible for all finance and commercial functions. He has a long history of successfully financing and developing mining projects and bringing them into production, previously holding senior leadership roles with several ASX-listed companies. Trevor's financial, commercial and project development skills will be of great value as the Company moves into project financing, offtake negotiations and construction of the Kangankunde Project. There will be a variation to his engagement terms (refer ASX Announcement: 22 August 2023) to allow for additional charges (approximately \$10,000 a month) to reflect the increased workload.

Linda Gimondo, Manager Corporate Affairs

Linda joins the Company in the role of Manager of Corporate Affairs. She is a corporate affairs and external relations expert with considerable networks across government, media and industry in Australia. Linda has worked in both the Government and private sectors, including with Pilbara Minerals (lithium), Northern Minerals (rare earths) and Deloitte, and has significant experience in the critical minerals space. During her time at Pilbara Minerals, Linda established and led Pilbara Minerals' corporate affairs function as it transformed from project developer listed in the ASX300 index, to lithium producer with a market cap of ~\$14B and positioned in the ASX50 index. At Lindian, Linda will manage investor relations and communications, internal communications, external relations, market communications and government engagement.

These changes will come into effect immediately.

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This ASX announcement was authorised for release by Asimwe Kabunga, Executive Chairman of Lindian Resources Limited.

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About Lindian

RARE EARTHS

Lindian Resources Limited has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22, supported by an Environmental and Social Impact Assessment Licence No.2:10:16.

BAUXITE

Lindian Resources Limited has Bauxite resources (refer company website for access to resources statements and competent persons statements) in Guinea with the Gaoual, Lelouma and Woula projects. Guinean bauxite is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite.

Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.