17 June 2024

Aurum hits 69m at 1.05 g/t gold from 195m at Boundiali BD Target 1

Aurum Resources Limited (ASX: AUE) (Aurum) is pleased to report further wide gold intercepts from step-back diamond drilling at **BD** Target 1 as part of ongoing diamond drilling at its Boundiali Gold Project in Côte d'Ivoire, West Africa.

Highlights

- Scout and step-back diamond drilling (five holes for 1,226.5m) at **BD** Target 1 on the Boundiali **BD** tenement returns shallow, wide high-grade gold hits[1] including:
  - **69m @ 1.05 g/t Au** from 195m inc. **12m @ 2.28 g/t Au** (DSDD0060A)
  - **10m @ 1.97 g/t Au** from 131m inc. **2m @ 7.37 g/t Au** (DSDD0057)
- Diamond drilling has now hit multiple **+50 gold gram metre[2]** intercepts over 300m strike at **BD** Target 1, a 1.3km by 1km wide gold prospect within a largely untested 13km by 3km gold mineralised corridor
- More assay results from **BD** drill targets expected over the coming weeks and months
- **~45,000m of diamond drilling** planned for this year as Aurum expands AUE owned and operated drill fleet to **six diamond drill rigs drilling ~10,000m per month**
- Aurum is targeting an initial **Mineral Resource Estimate for Boundiali in late CY2024**
- Aurum received firm commitments for a two-tranche **$17M placement** and initiated a **$3M Share Purchase Plan** to accelerate Boundiali development.

Aurum's Managing Director Dr. Caigen Wang said: *"We are very pleased to see another high impact, shallow, wide gold intercept at **BD** target 1 with DSDD0060A hitting **69m @ 1.05 g/t Au**, ~80m down dip from previously reported **36m @ 2.54 g/t Au** (DSDD0011).*

*This new result adds to the multiple **+50 gold gram metre** intervals we have hit over a 300m strike and an average depth of 200m. Gold mineralisation remains open, and we continue to systematically step out along strike and step back to test the limits of what is an incredibly target-rich 13km by 3km gold corridor at **BD,** which remains under-drilled.*

*We will soon have AUE owned six diamond drill rigs working at Boundiali as we increase our drilling rate to ~10,000m per month. We are leveraging the work completed by previous explorers at Boundiali and thanks to our supportive shareholders, we are well funded to continue our aggressive drilling program that will deliver consistent news flow. We aim to build on the encouraging drilling results to date from targets on the **BD** and **BM** tenements and look forward to testing new targets whilst we aim to deliver **inaugural JORC resources for Boundiali by late 2024**."*

[1] Refer to Table 2 for full details of the significant assay results

[2] Gold gram metres (or gram-metres) is a metric that can be used to assess the overall value of a gold prospect by multiplying the thickness of the gold-bearing zone (in metres) with the average gold grade (in grams per tonne)

BD Target 1 - Latest Drill Results

Assay results reported in this release are for five holes (1,226.5m) drilled at **BD** Target 1, this target remains open with further drilling planned. More significant assay results for these holes[3] include:

- **69m @ 1.05 g/t Au** from 195m inc. **12m @ 2.28 g/t Au** (DSDD0060A)
- **10m @ 1.97 g/t Au** from 131m inc. **2m @ 7.37 g/t Au** (DSDD0057).

These new results are in addition to diamond holes drilled by Aurum at **BD** Target 1 and reported previously on 1 March 2024, 12 March 2024 , 10 May 2024 and 28 May 2024, which include multiple +50 gold gram meter intervals over a 300m strike and down to an average depth of 200m:

Table 1: Significant Intersections BD Target 1 over 300m strike

Hole ID	Sig Int > 0.2 g/t Au	Gold gram metres (m*g/t Au)	Section
DSDD0003	22m @ 1.98 g/t Au from 35m	44	1054550
DSDD0004	4m @ 22.35 g/t Au from 226m	**89**	1054500
DSDD0051	12.22m @ 14.56 g/t Au from 275m	**178**	
DSDD0010	59m @ 1.42 g/t Au from 68m	**84**	1054400
DSDD0050	90m @ 1.16 g/t Au from 143m	**104**	
DSDD0012	73m @ 2.15g/t Au from 172m	**157**	1054330
DSDD0049	23m @ 1.36 g/t Au from 293m	31	
	43m @ 0.96 g/t Au from 321m	41	
DSDD0011	36m @ 2.53 g/t Au from 104m	**91**	1054250
DSDD0060A* new result	69m @ 1.05 g/t Au from 195m	**72**	

These shallow wide high-grade gold intercepts are predominately from the hanging wall lodes at BD target 1 and true widths are estimated at about 70% - 80% of reported downhole lengths.

Details of drill collar location and assay results for the new drilling on **BD** Target 1 are in **Table 2** and **Table 3** respectively. Plans showing Boundiali Gold Project location including assay results are presented in (Figure 1 to Figure 7). A cross section of these latest drill results is in Figure 4.

Gold mineralisation remains open along strike and at depth on all prospects, with drilling ongoing and further work being planned. Aurum has commenced a trenching program to define additional high priority targets for drill testing within the 13km by 3km gold mineralised corridor but sitting outside of the three defined gold prospects.

[3] Refer to Table 2 for full details of the significant assay results.

Next steps

Aurum will continue its high tempo gold exploration drilling at the Boundiali Gold Project, with scout and step back diamond drilling at the **BD** tenement ongoing. Aurum expects more assay results from this drilling in the coming weeks and months.

Aurum will soon increase its own drill fleet to six diamond drill rigs to target ~10,000m per month and expects to drill more than 45,000m of diamond core at Boundiali this year as it works towards an inaugural Mineral Resource Estimate by the end of CY2024.

Aurum received firm commitments for a **two-tranche A$17M placement and initiated a A$3M SPP** to accelerate our aggressive exploration drilling at Boundiali, with a goal of defining an inaugural resource before the end of CY2024.

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali Gold Project. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

COMPETENT PERSONS STATEMENT

The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has been a non-executive Director of the Company since 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

COMPLIANCE STATEMENT

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com and includes results reported previously and published on ASX platform:

28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
01 May 2024, Aurum Appoints Country Manager in Cote d'Ivoire (ASX:AUE)
23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX:AUE)
01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX: AUE)
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX.AUE)
21 November 2023, AUE Acquisition Presentation (ASX.AUE)
21 June 2021, Notice of General Meeting/Proxy Form (MSR.ASX)
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Cote d'Ivoire (MSR.ASX)
22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)
15 July 2019, RC, Trench Results Grow Boundiali Potential In Cote D'Ivoire (PDI.ASX)
27 May 2019, New Drill Results Strengthen Boundiali Project Cote D'Ivoire (PDI.ASX
16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)
26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

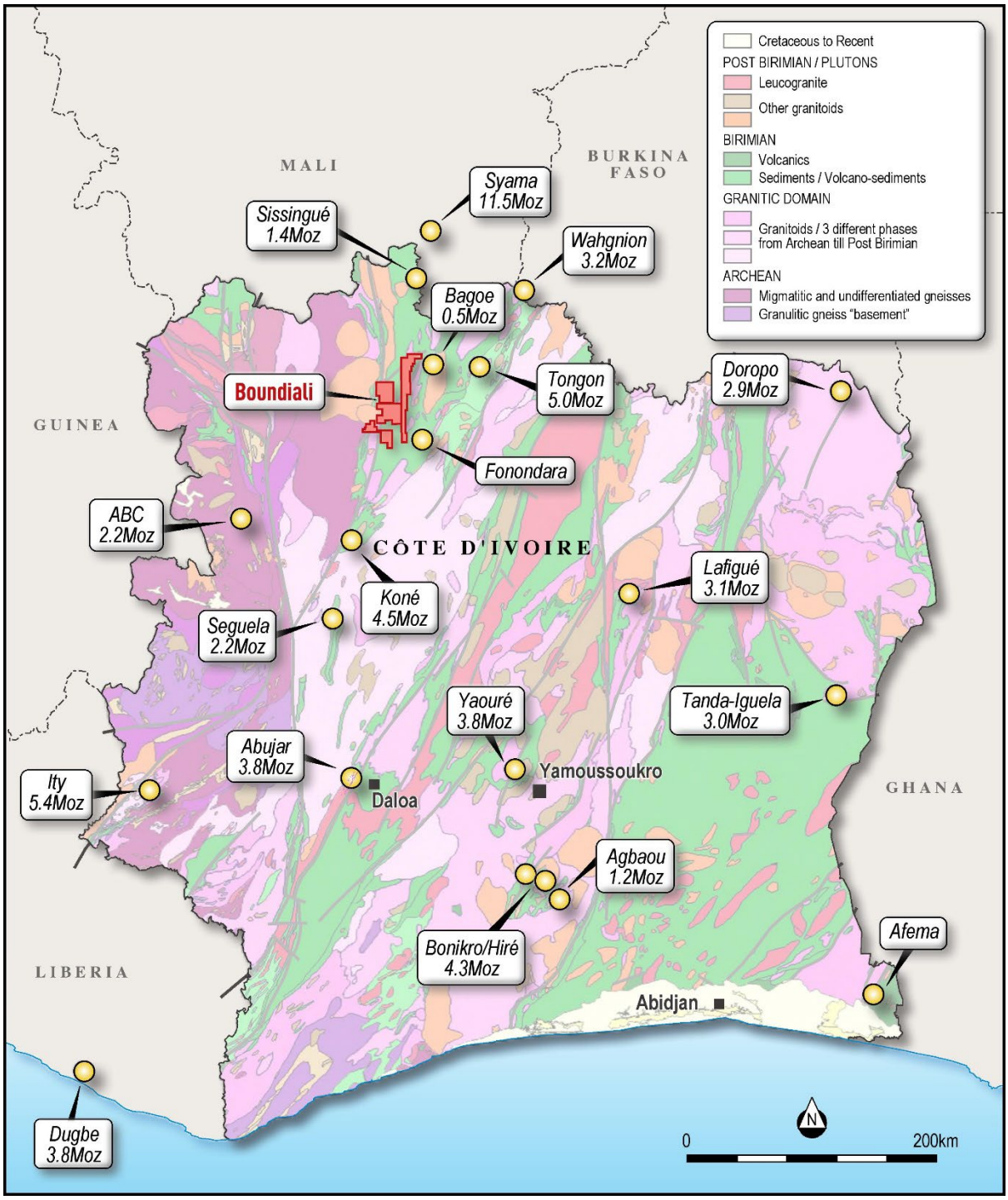

Figure 1: Location of Aurum's Boundiali Gold Project in Côte d'Ivoire

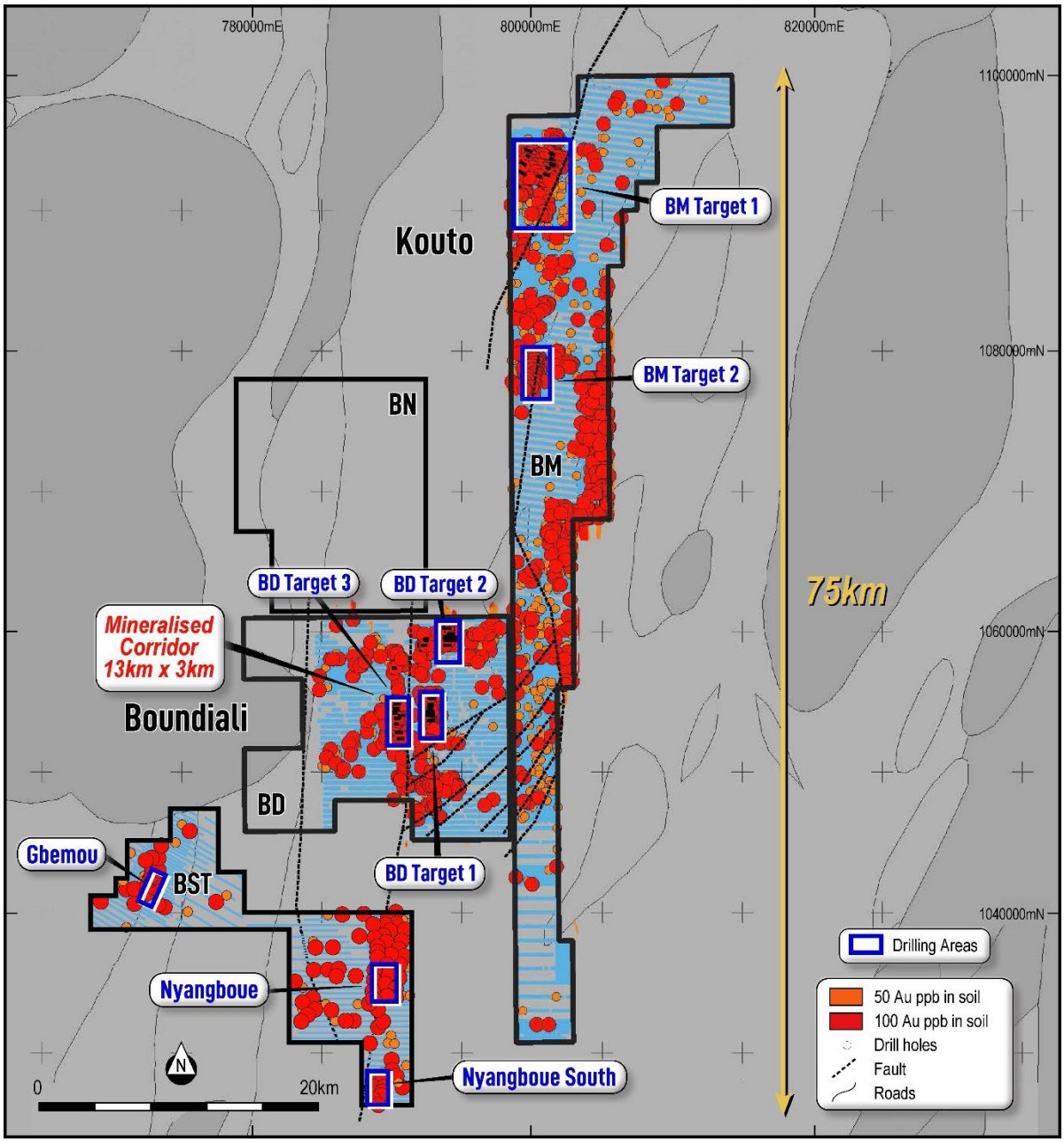

Figure 2: Aurum's Boundiali Gold Project

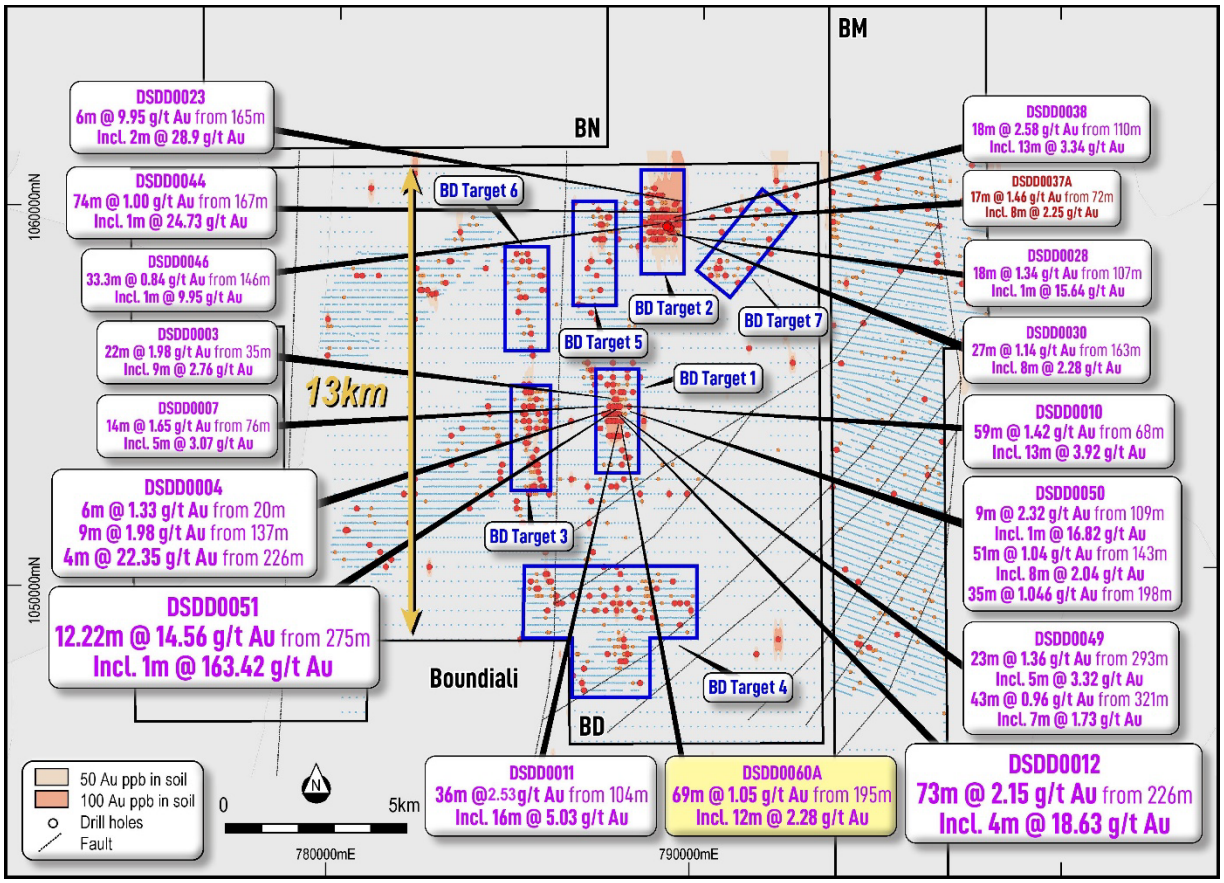

Figure 3: BD tenement has drilling at three gold targets (1-3) and shows new significant drilling results (yellow)

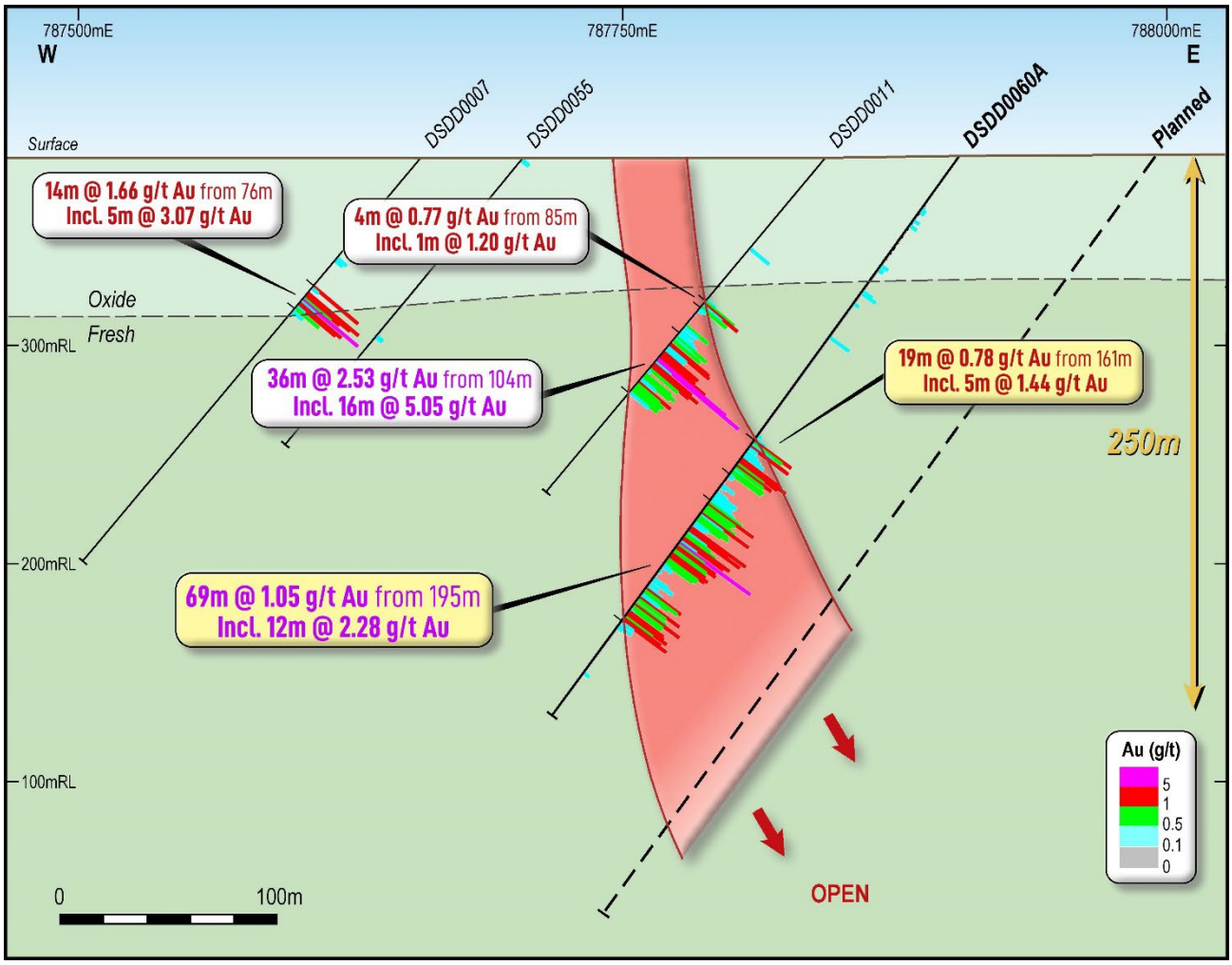

*Figure 4:Section 1054250 (+/-30m) showing previous drilling (white) and new results (yellow) – **BD** Target 1*

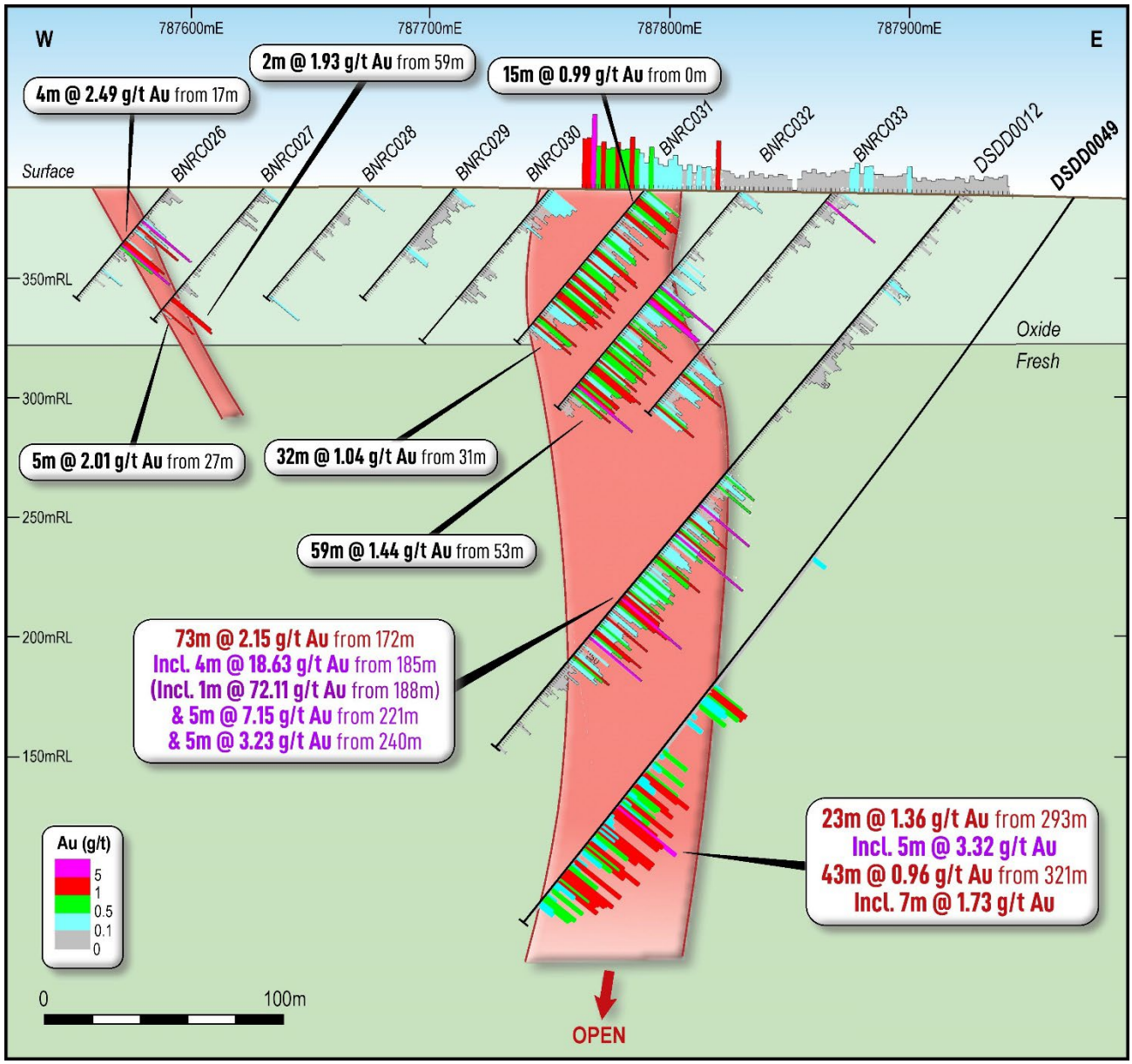

*Figure 5: Section 1054330N (+/-40m) showing previous drilling (white) – **BD** Target 1*

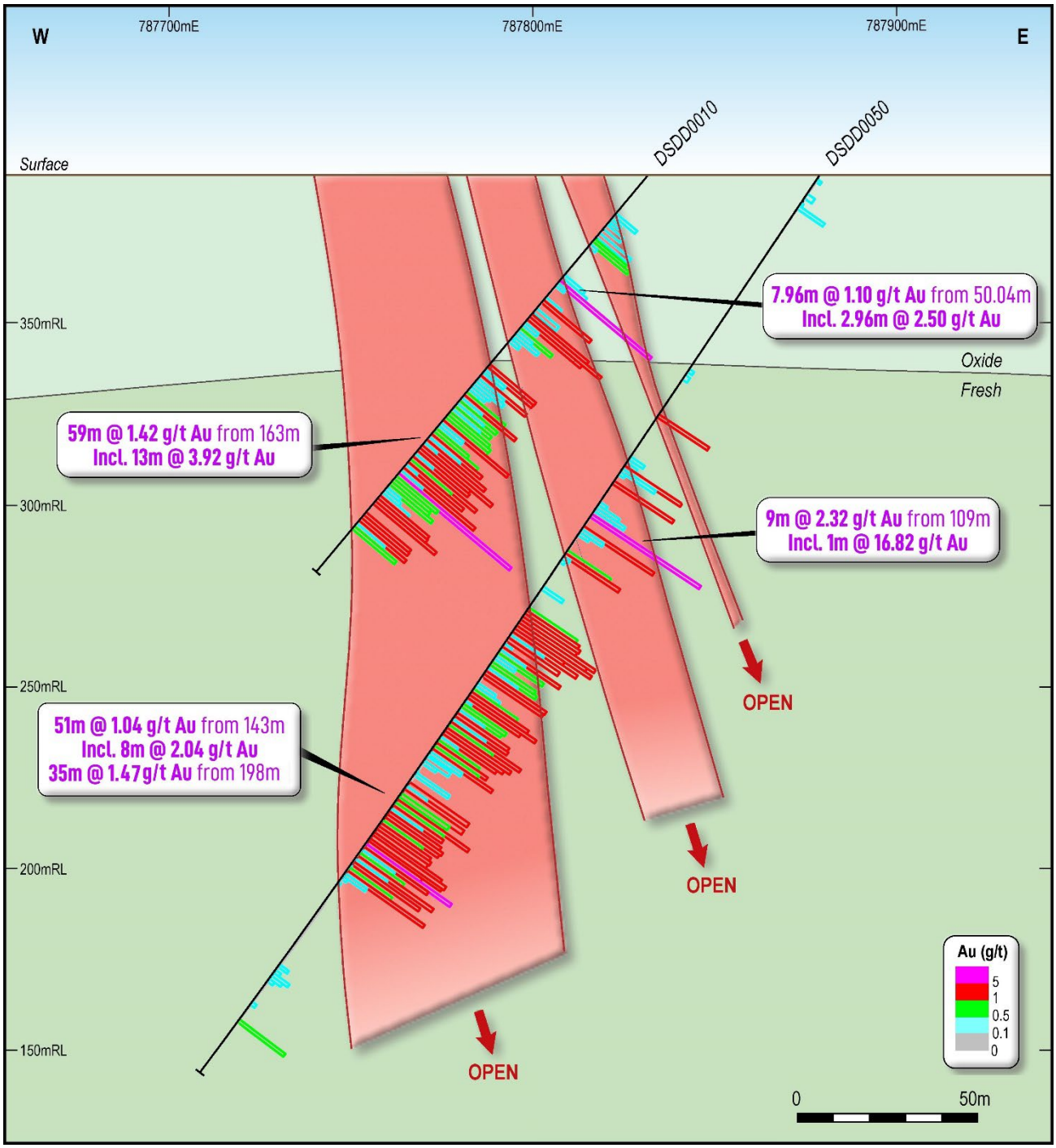

*Figure 6: Section 1054400N (+/-25m) showing previous drilling (white) – **BD** Target 1*

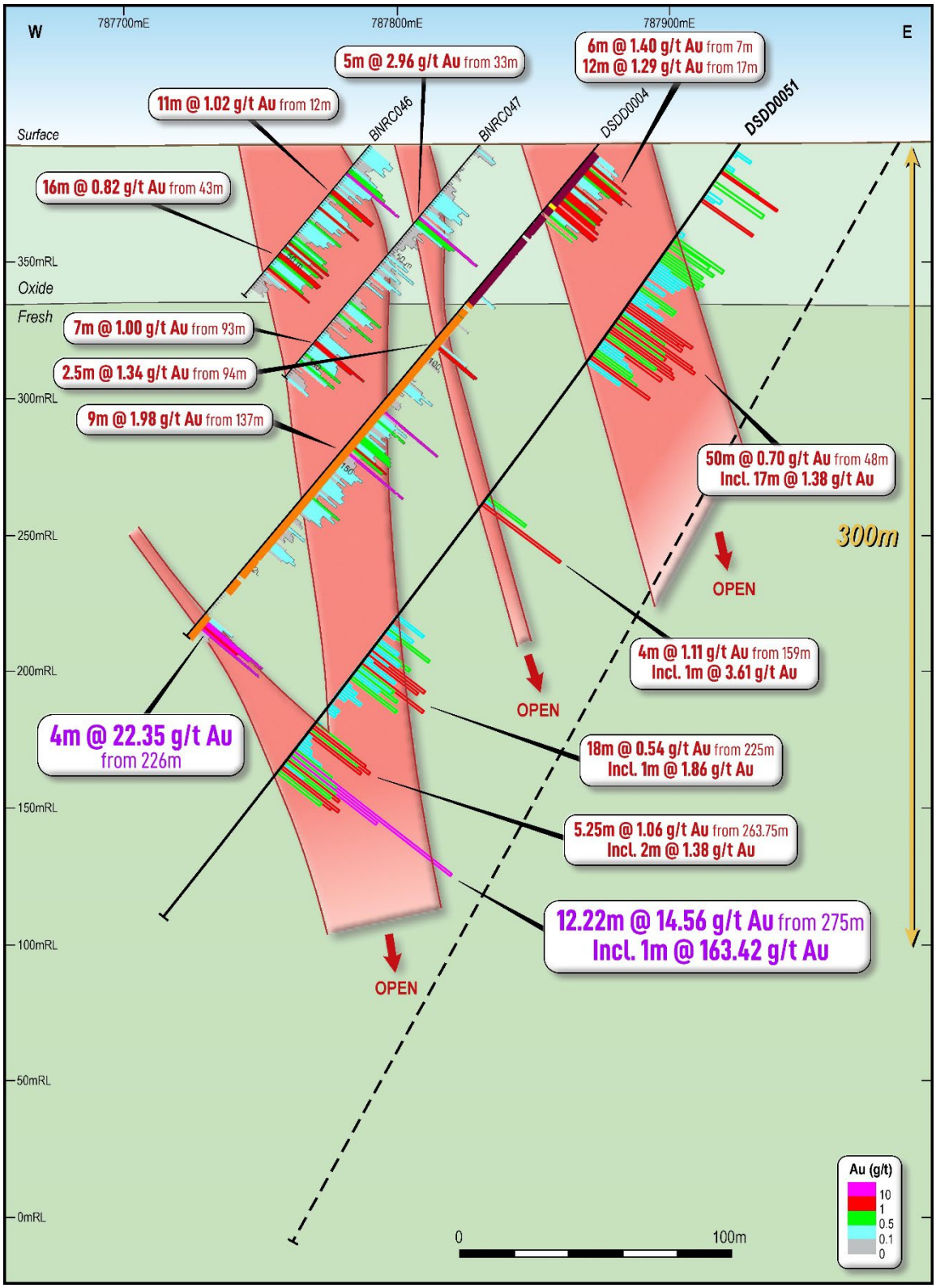

*Figure 7:Section 1054500 (+/-25m) showing previous drilling (white) – **BD** Target 1*

Table 2: Drill Collar Information

Hole ID	UTM East	UTM North	Depth (m)	Dip deg	Azi deg	Prospect	Type
DSDD0052	787,924	1,054,548	350.5	-55	270	**BD** Target 1	DD
DSDD0053	787,910	1,054,621	185.5	-60	270	**BD** Target 1	DD
DSDD0057	787,689	1,054,312	171.0	-50	270	**BD** Target 1	DD
DSDD0058	787,790	1,054,823	201.5	-50	270	**BD** Target 1	DD
DSDD0060A	787,905	1,054,274	318.0	-55	270	**BD** Target 1	DD

Table 3: Significant assay results for holes being reported[4]

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0052	9.00	10.50	1.50	0.11			
DSDD0052	23.00	24.00	1.00	**1.30**	2.50 m @ 0.87 g/t Au	2.2	**1.00 m @ 1.30 g/t Au**
DSDD0052	24.00	25.50	1.50	0.59			
DSDD0052	26.68	27.18	0.50	0.20			
DSDD0052	32.50	33.50	1.00	0.13			
DSDD0052	33.50	34.50	1.00	0.29	1.00 m @ 0.29 g/t Au	0.3	
DSDD0052	35.48	36.50	1.02	0.20	1.02 m @ 0.20 g/t Au	0.2	
DSDD0052	36.50	37.50	1.00	0.14			
DSDD0052	44.76	45.72	0.96	0.16			
DSDD0052	46.50	47.00	0.50	0.69			
DSDD0052	48.00	49.50	1.50	0.35	1.50 m @ 0.35 g/t Au	0.5	
DSDD0052	54.50	55.58	1.08	0.27	1.08 m @ 0.27 g/t Au	0.3	
DSDD0052	55.58	56.50	0.92	0.19			
DSDD0052	57.50	58.50	1.00	0.20	1.00 m @ 0.20 g/t Au	0.2	
DSDD0052	66.50	67.50	1.00	0.36	1.00 m @ 0.36 g/t Au	0.4	
DSDD0052	175.00	176.00	1.00	0.13			
DSDD0052	199.00	200.00	1.00	0.11			
DSDD0052	205.00	206.00	1.00	0.14			
DSDD0052	206.00	207.00	1.00	0.21	20.00 m @ 0.46 g/t Au	**9.2**	
DSDD0052	207.00	208.00	1.00	0.48			
DSDD0052	208.00	209.00	1.00	0.30			
DSDD0052	209.00	210.00	1.00	0.64			
DSDD0052	210.00	211.00	1.00	0.16			
DSDD0052	211.00	212.00	1.00	0.07			
DSDD0052	212.00	213.00	1.00	0.21			
DSDD0052	213.00	214.00	1.00	0.19			
DSDD0052	214.00	215.00	1.00	0.31			
DSDD0052	215.00	216.00	1.00	0.21			

[4] 0.2 g/t Au cut off used with 3m internal dilution and no top cut applied

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0052	216.00	217.00	1.00	**1.23**			**1.00 m @ 1.23 g/t Au**
DSDD0052	217.00	218.00	1.00	0.04			
DSDD0052	218.00	219.00	1.00	0.23			
DSDD0052	219.00	220.00	1.00	0.69			
DSDD0052	220.00	221.00	1.00	0.20			
DSDD0052	221.00	222.00	1.00	**1.87**			**1.00 m @ 1.87 g/t Au**
DSDD0052	222.00	223.00	1.00	0.76			
DSDD0052	223.00	224.00	1.00	0.64			
DSDD0052	224.00	225.00	1.00	0.59			
DSDD0052	225.00	226.00	1.00	0.21			
DSDD0052	226.00	227.00	1.00	0.14			
DSDD0052	227.00	228.00	1.00	0.13			
DSDD0052	244.00	245.00	1.00	0.12			
DSDD0052	245.00	246.00	1.00	**1.08**	6.00 m @ 0.36 g/t Au	2.2	**1.00 m @ 1.08 g/t Au**
DSDD0052	246.00	247.00	1.00	0.43			
DSDD0052	247.00	248.00	1.00	0.02			
DSDD0052	248.00	249.00	1.00	0.03			
DSDD0052	249.00	250.00	1.00	0.19			
DSDD0052	250.00	251.00	1.00	0.44			
DSDD0052	259.00	260.00	1.00	0.21	1.00 m @ 0.21 g/t Au	0.2	
DSDD0052	261.00	262.00	1.00	0.11			
DSDD0052	271.00	272.00	1.00	0.19			
DSDD0052	272.00	273.00	1.00	0.28	1.00 m @ 0.28 g/t Au	0.3	
DSDD0052	273.00	274.00	1.00	0.11			
DSDD0052	292.00	293.00	1.00	0.38	2.00 m @ 0.53 g/t Au	1.1	
DSDD0052	293.00	294.00	1.00	0.68			
DSDD0052	310.00	311.00	1.00	**5.08**	1.00 m @ 5.08 g/t Au	**5.1**	**1.00 m @ 5.08 g/t Au**
DSDD0052	317.00	318.00	1.00	0.18			
DSDD0053	67.00	68.00	1.00	0.18			
DSDD0053	77.00	78.00	1.00	0.15			
DSDD0053	140.00	141.00	1.00	0.11			
DSDD0053	146.00	147.00	1.00	0.45	1.00 m @ 0.45 g/t Au	0.5	
DSDD0053	152.00	153.00	1.00	0.10			
DSDD0053	182.00	183.00	1.00	0.14			
DSDD0057	0.40	1.50	1.10	0.12			
DSDD0057	13.50	15.00	1.50	0.30	1.50 m @ 0.30 g/t Au	0.5	
DSDD0057	15.00	16.50	1.50	0.10			
DSDD0057	39.00	40.50	1.50	0.10			
DSDD0057	85.50	87.00	1.50	**7.05**	**2.50 m @ 4.32 g/t Au**	**10.8**	**1.50 m @ 7.05 g/t Au**
DSDD0057	87.00	88.00	1.00	0.22			
DSDD0057	88.00	89.00	1.00	0.10			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0057	105.00	106.00	1.00	0.67	1.00 m @ 0.67 g/t Au	0.7	
DSDD0057	112.00	113.00	1.00	0.28			
DSDD0057	113.00	114.00	1.00	0.06			
DSDD0057	114.00	115.00	1.00	0.41			
DSDD0057	115.00	116.00	1.00	0.02	**7.00 m @ 1.08 g/t Au**	**7.6**	
DSDD0057	116.00	117.00	1.00	**5.85**			**1.00 m @ 5.85 g/t Au**
DSDD0057	117.00	118.00	1.00	0.01			
DSDD0057	118.00	119.00	1.00	0.95			
DSDD0057	122.00	123.00	1.00	0.10			
DSDD0057	130.00	131.00	1.00	0.12			
DSDD0057	131.00	132.00	1.00	**7.79**			**2.00 m @ 7.37 g/t Au**
DSDD0057	132.00	133.00	1.00	**6.94**			
DSDD0057	133.00	134.00	1.00	0.15			
DSDD0057	134.00	135.00	1.00	0.56			
DSDD0057	135.00	136.00	1.00	**2.56**	**10.00 m @ 1.97 g/t Au**	**19.7**	**1.00 m @ 2.56 g/t Au**
DSDD0057	136.00	137.00	1.00	0.49			
DSDD0057	137.00	138.00	1.00	0.06			
DSDD0057	138.00	139.00	1.00	0.18			
DSDD0057	139.00	140.00	1.00	0.66			
DSDD0057	140.00	141.00	1.00	0.30			
DSDD0058	77.00	78.00	1.00	0.32	1.00 m @ 0.32 g/t Au	0.3	
DSDD0058	115.00	116.00	1.00	0.50	1.00 m @ 0.50 g/t Au	0.5	
DSDD0060A	29.00	30.00	1.00	0.11			
DSDD0060A	30.00	31.50	1.50	0.13			
DSDD0060A	31.50	32.26	0.76	0.13			
DSDD0060A	36.00	37.00	1.00	0.14			
DSDD0060A	37.00	38.10	1.10	0.10			
DSDD0060A	39.00	40.00	1.00	0.15			
DSDD0060A	61.50	62.50	1.00	0.15			
DSDD0060A	63.50	65.00	1.50	0.13			
DSDD0060A	76.00	77.00	1.00	0.18			
DSDD0060A	77.00	78.00	1.00	0.25	1.00 m @ 0.25 g/t Au	0.3	
DSDD0060A	83.00	84.00	1.00	0.13			
DSDD0060A	87.00	88.00	1.00	0.10			
DSDD0060A	102.00	103.00	1.00	0.37	1.00 m @ 0.37 g/t Au	0.4	
DSDD0060A	125.00	126.00	1.00	0.10			
DSDD0060A	158.00	159.00	1.00	0.12			
DSDD0060A	160.00	161.00	1.00	0.19			
DSDD0060A	161.00	162.00	1.00	**1.32**			**1.00 m @ 1.32 g/t Au**
DSDD0060A	162.00	163.00	1.00	0.74	**19.00 m @ 0.78 g/t Au**	**14.9**	
DSDD0060A	163.00	164.00	1.00	0.42			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0060A	164.00	165.00	1.00	**1.40**			**1.00 m @ 1.40 g/t Au**
DSDD0060A	165.00	166.00	1.00	0.17			
DSDD0060A	166.00	167.00	1.00	0.08			
DSDD0060A	167.00	168.00	1.00	0.21			
DSDD0060A	168.00	169.00	1.00	0.27			
DSDD0060A	169.00	170.00	1.00	0.38			
DSDD0060A	170.00	171.00	1.00	0.14			
DSDD0060A	171.00	172.00	1.00	**1.55**			**5.00 m @ 1.44 g/t Au**
DSDD0060A	172.00	173.00	1.00	**2.41**			
DSDD0060A	173.00	174.00	1.00	**1.46**			
DSDD0060A	174.00	175.00	1.00	0.61			
DSDD0060A	175.00	176.00	1.00	**1.15**			
DSDD0060A	176.00	177.00	1.00	0.71			
DSDD0060A	177.00	178.00	1.00	0.18			
DSDD0060A	178.00	179.00	1.00	0.86			
DSDD0060A	179.00	180.00	1.00	0.82			
DSDD0060A	180.00	181.00	1.00	0.13			
DSDD0060A	181.00	182.00	1.00	0.13			
DSDD0060A	186.00	187.00	1.00	0.22	1.00 m @ 0.22 g/t Au	0.2	
DSDD0060A	187.00	188.00	1.00	0.13			
DSDD0060A	190.00	191.00	1.00	0.19			
DSDD0060A	191.00	192.10	1.10	0.42			
DSDD0060A	192.10	193.12	1.02	0.35	3.59 m @ 0.38 g/t Au	1.4	
DSDD0060A	193.12	194.59	1.47	0.37			
DSDD0060A	195.00	196.00	1.00	0.49			
DSDD0060A	196.00	197.10	1.10	0.95			
DSDD0060A	197.10	198.00	0.90	**2.38**			
DSDD0060A	198.00	199.00	1.00	0.71			
DSDD0060A	199.00	200.10	1.10	0.61			
DSDD0060A	200.10	201.00	0.90	0.53			
DSDD0060A	201.00	202.10	1.10	0.90			
DSDD0060A	202.10	203.00	0.90	**2.68**			
DSDD0060A	203.00	204.00	1.00	0.47	**69.00 m @ 1.05 g/t Au**	**72.5**	
DSDD0060A	204.00	205.00	1.00	0.72			
DSDD0060A	205.00	206.00	1.00	0.83			
DSDD0060A	206.00	207.00	1.00	0.53			
DSDD0060A	207.00	208.00	1.00	0.25			
DSDD0060A	208.00	209.00	1.00	0.20			
DSDD0060A	209.00	210.00	1.00	0.06			
DSDD0060A	210.00	211.00	1.00	**4.49**			**3.00 m @ 3.13 g/t Au**
DSDD0060A	211.00	212.00	1.00	**1.37**			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0060A	212.00	213.00	1.00	**3.53**			
DSDD0060A	213.00	214.00	1.00	0.36			
DSDD0060A	214.00	215.00	1.00	0.53			
DSDD0060A	215.00	216.00	1.00	0.82			
DSDD0060A	216.00	217.00	1.00	**2.45**			
DSDD0060A	217.00	218.00	1.00	**1.77**			
DSDD0060A	218.00	219.00	1.00	0.28			
DSDD0060A	219.00	220.00	1.00	**14.20**			
DSDD0060A	220.00	221.00	1.00	0.59			
DSDD0060A	221.00	222.00	1.00	**1.41**			
DSDD0060A	222.00	223.00	1.00	**1.58**			
DSDD0060A	223.00	224.20	1.20	0.91			
DSDD0060A	224.20	225.00	0.80	0.66			
DSDD0060A	225.00	226.00	1.00	**1.00**			
DSDD0060A	226.00	227.00	1.00	**1.29**			
DSDD0060A	227.00	228.00	1.00	**1.13**			
DSDD0060A	228.00	229.00	1.00	0.79			
DSDD0060A	229.00	230.00	1.00	0.77			
DSDD0060A	230.00	231.00	1.00	0.62			
DSDD0060A	231.00	232.00	1.00	0.14			
DSDD0060A	232.00	233.00	1.00	0.18			
DSDD0060A	233.00	234.00	1.00	0.06			
DSDD0060A	234.00	235.00	1.00	0.10			
DSDD0060A	235.00	236.00	1.00	0.11			
DSDD0060A	236.00	237.00	1.00	0.04			
DSDD0060A	237.00	238.00	1.00	0.02			
DSDD0060A	238.00	239.00	1.00	0.04			
DSDD0060A	239.00	240.00	1.00	0.26			
DSDD0060A	240.00	241.00	1.00	0.39			
DSDD0060A	241.00	242.00	1.00	0.02			
DSDD0060A	242.00	243.00	1.00	0.17			
DSDD0060A	243.00	244.00	1.00	0.03			
DSDD0060A	244.00	245.00	1.00	0.26			
DSDD0060A	245.00	246.00	1.00	**1.12**			**1.00 m @ 1.12 g/t Au**
DSDD0060A	246.00	247.00	1.00	0.95			
DSDD0060A	247.00	248.00	1.00	0.53			
DSDD0060A	248.00	249.00	1.00	0.32			
DSDD0060A	249.00	250.00	1.00	0.19			
DSDD0060A	250.00	251.00	1.00	**1.60**			**1.00 m @ 1.60 g/t Au**
DSDD0060A	251.00	252.00	1.00	0.66			
DSDD0060A	252.00	253.00	1.00	0.09			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0060A	253.00	254.00	1.00	0.81			
DSDD0060A	254.00	255.00	1.00	**2.31**			**1.00 m @ 2.31 g/t Au**
DSDD0060A	255.00	256.00	1.00	0.78			
DSDD0060A	256.00	257.00	1.00	0.78			
DSDD0060A	257.00	258.00	1.00	0.12			
DSDD0060A	258.00	259.00	1.00	**1.06**			**3.00 m @ 1.29 g/t Au**
DSDD0060A	259.00	260.00	1.00	**1.20**			
DSDD0060A	260.00	261.00	1.00	**1.61**			
DSDD0060A	261.00	262.00	1.00	0.64			
DSDD0060A	262.00	263.00	1.00	**1.26**			**2.00 m @ 1.67 g/t Au**
DSDD0060A	263.00	264.00	1.00	**2.07**			
DSDD0060A	264.00	265.00	1.00	0.22			
DSDD0060A	266.00	267.00	1.00	0.23			
DSDD0060A	267.00	268.00	1.00	0.13			
DSDD0060A	293.00	294.00	1.00	0.14			

About Aurum's Boundiali Gold Project

The Boundiali Gold Project is comprised of four neighbouring exploration tenements (Figure 2):

1) Boundiali Minex Tenement PR0893 ("**BM**"), 400km^2, holder Minex West Africa, of which Aurum is earning interest of up to 80-88% through its fully owned subsidiary Plusor Global Pty Ltd ("Plusor").
2) Boundiali DS tenement PR808 ("**BD**"), 260km^2, holder DS Resources Joint Venture Company, of which Aurum is 80% share capital owner through its fully owned subsidiary Plusor.
3) Boundiali South tenement PR414 ("**BST**"), 167.34km^2 and is located directly south of Aurum's BD and BM tenement. The **BST** exploration tenement was granted to Predictive Discovery Côte d'Ivoire SARL on 1 August 2014 and is currently under renewal. Predictive Discovery Côte d'Ivoire SARL (89% owned by Turaco Gold Limited and 11% owned by Predictive Discovery Limited) agreed to sell 100% interest to Aurum, subject to Aurum obtaining a renewal of the Boundiali South tenement (or the granting of a replacement tenement) and being satisfied that the terms of the renewal (or replacement) do not restrict exploration or potential future mining rights, along with all required Government approvals.
4) Boundiali North tenement PR283 ("**BN**"), 208.87km2, under renewal, Aurum to earn up to 70% interest through its wholly owned subsidiary Plusor.

The Boundiali Gold Project is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingue (1.4 Moz) gold mine to the north and Montage Gold's 4.5Moz Koné project located to the south. Barrick's Tongon mine (5.0Moz) is located to the northeast (Figure 1).

BM gold project JV

Plusor is earning interest through carrying out diamond drilling programs of 8,000m to earn 80% interest in two stages.

- Drilling 4,000m diamond holes to earn 30% interest
- Drilling a further 4,000m diamond holes to earn accumulated 51% interest
- Earn an accumulated 80% interest from a total exploration expenditure of US$2.5M using a nominal diamond drilling cost of US$140/m in calculation for expenditure commitment.
- 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
    - 80% if local partner contributes 11% capex
    - 85% if local partner does not contribute capex – they go to 5% free carry
    - 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV

Plusor owns 80% interest acquired from DS Joint Venture Company's two shareholders:

- acquired 45% share capital of DS Joint Venture Company Sarl by paying US$430,000 to DS Resources Sarl; and

- acquired 35% share capital of DS Joint Venture Company Sarl from Turaco Gold Ltd by drilling 3,500m diamond holes in Turaco's other gold projects in Cote D'Ivoire. This commitment has been completed.
- 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
    - 80% if local partner contributes 11% capex
    - 85% if local partner does not contribute capex – they go to 5% free carry
    - 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project consideration and payment for the binding term sheet

- Purchase of the tenement is subject to Aurum obtaining a renewal of the **BST** tenement (or the granting of a replacement) and being satisfied that the terms of the renewal (or replacement permit) do not restrict exploration or potential future mining rights, along with required Government approvals

- Within 15 business days of the satisfaction (or waiver) of the conditions precedent above, the Seller will, by written notice to the Purchaser, elect to receive **one** of the following forms of consideration (**Election**):
  (i) A$800,000 in cash (**Cash Consideration**); or
  (ii) If the 20-day volume weighted average trading price of Shares (**VWAP**) is:
    - *Less than or equal to A$0.20 at the time of the Election, 5,000,000 fully paid ordinary shares in the Purchaser (Shares) (Consideration Shares 1); or*
    - *Greater than A$0.20 at the time of the Election, Shares to a value of A$1.2 million, as determined by dividing A$1.2 million by the 20-day VWAP for the Shares (Consideration Shares 2)*

- 90% interest in future gold production company (Government get 10% free carry from our interest)

BN gold project JV

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

Section 1 of the JORC Code, 2012 Edition – Table 1

Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• *Samples were collected using diamond drilling techniques generally angled at 50° towards north-northwest to optimally intersect the mineralised zones.* • *Diamond core was logged both for geological and mineralised structures as noted above. The core was then cut in half using a diamond brick cutting saw on 1m intervals. Typically the core was sampled to geological intervals as defined by the geologist within the even two metre sample intervals utilised. The right-hand side of the core was always submitted for analysis with the left side being stored in trays on site* • *Sampling and QAQC procedures were carried out to industry standards.* • *Sample preparation was completed by independent international accredited laboratory Intertek Minerals Ltd. Following cutting or splitting, the samples were bagged by the Client employees and then sent to the laboratory for preparation. These samples were subsequently sent to Ghana for analysis via 30g fire assay.* •
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• *Diamond drilling carried out with mostly NTW and some HQ sized equipment. PQ-size rods and casing were used at the top the holes to stabilise the collars although no samples were taken from the PQ size core.*
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• *Diamond drilling core recoveries ranged between 85% and 100% for all holes with no significant issues noted.*
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• *All holes were field logged by company geologists. Lithological, alteration and mineralogical nomenclature of the deposit as well as sulphide content were recorded. Metallurgical, Geotechnical and structural data has been recorded* • *Photography and recovery measurements were carried out by assistants under a geologist's supervision.* • *All drill holes were logged in full.* • *Logging was qualitative and quantitative in*

Criteria	JORC Code explanation	Commentary
		nature.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• *NTW core cut in half using a core saw. Typically, the core was sampled to major geological intervals as defined by the geologist within the even two metre sample intervals utilised. All samples were collected from the same side of the core.* • *Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.* • *The 250gm sample is milled through an LM5 using a single puck to 90% <75 micron* • *Milled sample is homogenised through a matt roll with a 150gm routine sample collected using a spoon around the quadrants and sent to Ghana for analysis and the remaining 100gm kept at Intertek for checks.* • *Field QC procedures involved the use of 2 types of certified reference materials (1 in 20) which is certified by Geostats Ltd,* • *Primary RC duplicates: Generated from the first splitter off the rig and inserted 5% (1 in 20 samples). This sample is collected from a spear sample from the reject material of the primary split.* • *Primary DD duplicate: Generated by cutting the remaining half core into a ¼ and sampled.* • *Coarse blank samples: Inserted 1 in every 20 samples* • *Laboratory Internal Duplicates and Standards* • *Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for gold*
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable*	• *The analytical techniques used 50 gram Fire Assay on 150g pulp samples. Aurum is investigating assaying for gold using ChrysosTM PhotonAssay methodology . This uses a high-energy X-ray source that is used to irradiate large mineral samples, typically about 500g compared to the 50g of the fire assay. The X-rays induce short-lived changes in the structure of any gold nuclei present. As the excited gold nuclei return to their ground state, they emit a characteristic gamma-ray signature, the intensity of which is directly proportional to the concentration*

Criteria	JORC Code explanation	Commentary
	levels of accuracy (i.e. lack of bias) and precision have been established.	*of gold. The penetrating nature of ChrysosTM PhotonAssay provides much higher energy than those used in conventional X-ray fluorescence (XRF), which provides a true bulk analysis of the entire sample. Samples are presented into a fully automatic process where samples are irradiated, measured, data collection and reporting. Further work is ongoing to determine the suitability of this method.* • *No geophysical tools were used to determine any element concentrations used for this report.* • *Sample preparation checks for fineness were carried out by the laboratory as part of internal procedures to ensure the grind size of 2mm was being attained. Laboratory QAQC includes the use of internal standards using certified reference material, and pulp replicates. No anomalous assays were noted in information provided to the Client.* • *The QAQC results confirm that acceptable levels of accuracy and precision have been established for the Classifications applied.*
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• *NA* • *No holes have been twinned* • *No adjustment to assay data* • *Logging records were mostly registered in physical format and were input into a digital format. The core photographs, collar coordinates and down the hole surveys were received in digital format.* • *Assay values that were below detection limit were adjusted to equal half of the detection limit value. Un-sampled intervals were assumed to have no mineralisation and they were therefore set to blank in the database, however these are minimal.*
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• *DD collar positions were located using a handheld GPS with a location error of +/3m.* • *The datum employed is WGS84, Zone 29*
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• *Drillholes were completed on variable spacings and orientations.* • *No judgement has yet been made by an independent qualified consultant on whether the drill density is sufficient to calculate a Mineral Resource.* • *The samples were not composited prior to assay.*
Orientation of data in relation to	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering*	• *Drill holes were drilled approximately at right angles to the anticipated strike of the target geochemical anomaly and orthogonal*

Criteria	JORC Code explanation	Commentary
geological structure	*the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	*to the interpreted mineralisation orientation.*
Sample security	• *The measures taken to ensure sample security.*	• *Chain of custody is managed by the Client's senior site geologists and geotechnicians. Samples are stored in a core shed at site and samples were delivered to the laboratory by client geologists. Client employees have no further involvement in the preparation or analysis of the samples.*
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• *Aurum is reviewing the suitability of PhotonAssay to analyse for gold compared to fire assay. This work is ongoing.*

Section 2 of the JORC Code, 2012 Edition – Table 1

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• *Exploration results are from the Boundiali project area.* • *There are no impediments to working in the area.*
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• *The exploration results reported in this announcement are from work undertaken by PlusOr and BM on behalf of Aurum Resources Limited* • *The license area is known as a prospective region for gold and recent artisanal workings revealed the presence of primary gold mineralisation in artisanal pits and small-scale underground mining.*
Geology	• *Deposit type, geological setting and style of mineralisation.*	• *The geology consists of granitoid intrusives, metasediments, typical of granite – greenstone belt Birimian terrains. Mineralisation style is typical structurally controlled, mesothermal, lode gold orogenic style.*

Drill hole information	• *A summary of all information material to the under-standing of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  • *dip and azimuth of the hole*
	  • *down hole length and interception depth*
		• *Complete drill hole data has been provided.*
		• *Drill hole collar locations are shown in figures in main body of announcement.*

Criteria	JORC Code explanation	Commentary
	• *hole length* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• *Assay Intervals are shown in detail. Drilling intervals are predominantly 1m and 2m.* • *Metal equivalent values are not being reported.*
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g.'down hole length, true width not known').*	• *True widths have not been estimated as the geological controls on mineralisation in these initial drill holes into the prospect are not yet well understood.* • *The holes were drilled from east to west to test a steeply east dipping foliation in the limited rock exposures seen in the area. The mineralisation lies within what has been interpreted to be a ductile shear zone which would suggest that mineralisation should lie parallel to foliation.*
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• *Appropriate diagrams relevant to material results are shown in the body of this announcement.*
Balanced Reporting	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• *All drill hole and trench collar locations were surveyed utilising handheld GPS methods. Exploration results only being reported. No Mineral Resource exists* • *Drilling teams utilised the Reflex EZ-shot instrument to measure deviations in azimuth and inclination angles for all holes; however, vertical holes were not surveyed. The first measurement is taken at 6 m depth, and then at approximately every 30m depth interval and at the end of the hole. being reported*
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock*	• *All relevant exploration data is either reported in this announcement or has been reported previously by Randgold, Predictive Discovery and is referred to in the announcement.*

Criteria	JORC Code explanation	Commentary
	characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• *The Company intends to continue exploration on the project and this work will include auger, aircore, RC and diamond core drilling, along with further geophysical surveys and geochemical sampling programs.* • *Diagrams included in body of report as deemed appropriate by competent person*