

## ASX ANNOUNCEMENT

17 June 2024

### BMG SHARE PLACEMENT

BMG Resources Limited (**ASX: BMG**) (**BMG** or the **Company**) is pleased to announce that it has finalised a share placement under the Company's ASX LR 7.1A capacity to raise \$500,000 in working capital for the Company's ongoing activities.

The Company will issue 50,000,000 fully paid ordinary shares at \$0.01 per share to a number of unrelated professional and sophisticated investors.

BMG is continuing a strategic review of its Abercromby Gold Project which boasts a maiden global resource of 670,000 oz Au.<sup>1</sup> The Project is 100% owned and located on a granted Mining Lease in an established mining region of Western Australia.

Table 1: JORC-compliant Mineral Resource Estimate for the Capital Deposit Abercromby Gold Project

Classification	Type	Cut-Off	Tonnes	Au g/t	Ounces
<b>Inferred</b>	Open Pit	0.4	5,565,000	1.16	208,000
	Underground	1.25	1,401,000	3.24	146,000
<b>Total Inferred</b>			<b>6,966,000</b>	<b>1.58</b>	<b>353,000</b>
<b>Indicated</b>	Open Pit	0.4	3,858,000	1.18	146,000
	Underground	1.25	294,000	1.94	18,000
<b>Total Indicated</b>			<b>4,152,000</b>	<b>1.23</b>	<b>165,000</b>
<b>Total Indicated and Inferred</b>			<b>11,117,000</b>	<b>1.45</b>	<b>518,000</b>

<sup>1</sup> For further details of the Abercromby gold resource, see the announcement of the maiden resource in BMG's ASX Release dated 17 April 2023.

BMG is considering a range of opportunities for value creation at Abercromby including a sale, mine development or development partnership. BMG's preliminary development studies for Abercromby are continuing to assess the economic potential for open pit and underground mining.

GBA Capital Pty Ltd acted as Lead Manager to the capital raising.

This announcement has been approved for release by the Board of BMG Resources Limited.

**For further information, please contact:**

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***Competent Persons Requirements***

*The information in this announcement that relates to Exploration Results was previously released by the Company in the following reports: 6 February 2023, Rigorous Metallurgical Testwork at Abercromby Confirms High Gold Recoveries via Conventional Milling (Average c.95%); 17 April 2023, 518,000oz Maiden Mineral Resource for Abercromby Gold Project; and 18 April 2023, Revision to Announcements on 17 April 2023. These announcements contain a competent person statement which includes the statements and consent pursuant to the requirements of ASX Listing Rule 5.22*

*The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*