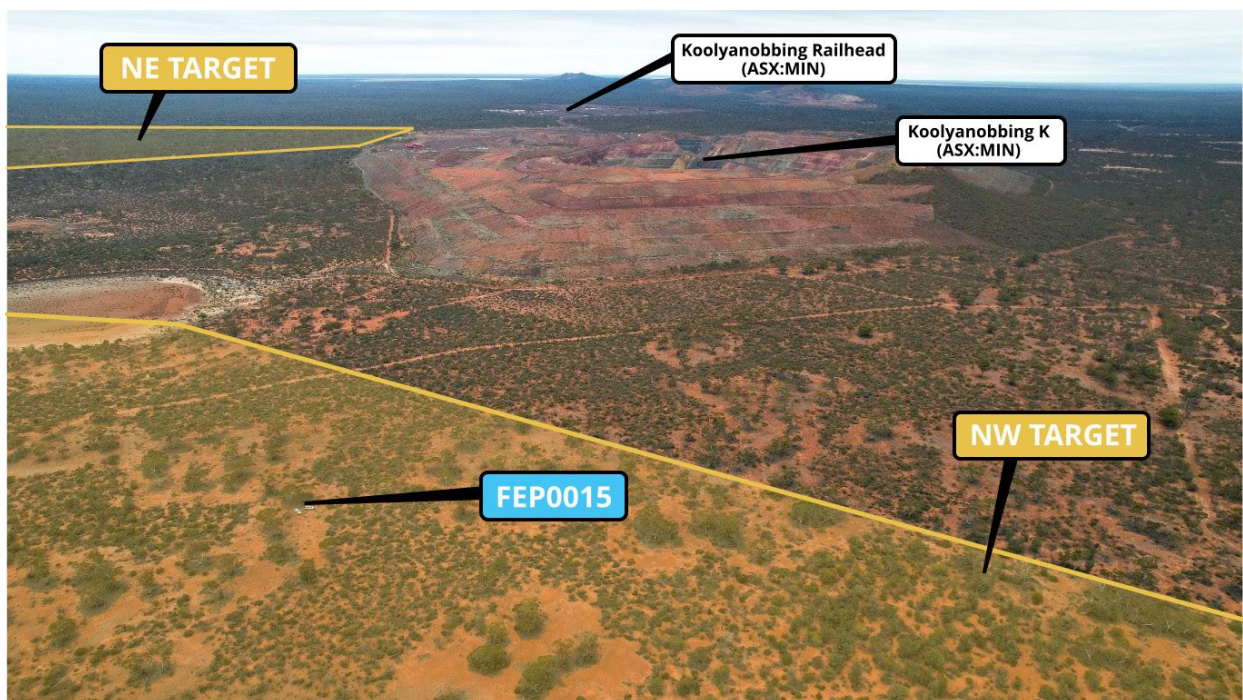


## Significant Northern targets identified at Koolyanobbing Fe Project, within 100m of Mineral Resources' (ASX:MIN) Mining Licence

### Highlights:

- Geological in-house modelling and geophysics identify significant northern targets (NE & NW) at Koolyanobbing Fe project.
- The new targets are located near existing road, rail and mine infrastructure, approximately 500 metres from the Mineral Resources' (MinRes) K1 pit.
- Drilling program to commence in mid-July following heritage survey approval, targeting multiple high-priority areas.



**Figure 1. View showing planned hole FEP0015 within Kooly FE “NW Target” in the foreground, with MinRes’ Koolyanobbing K1 pit and operations in the background.**

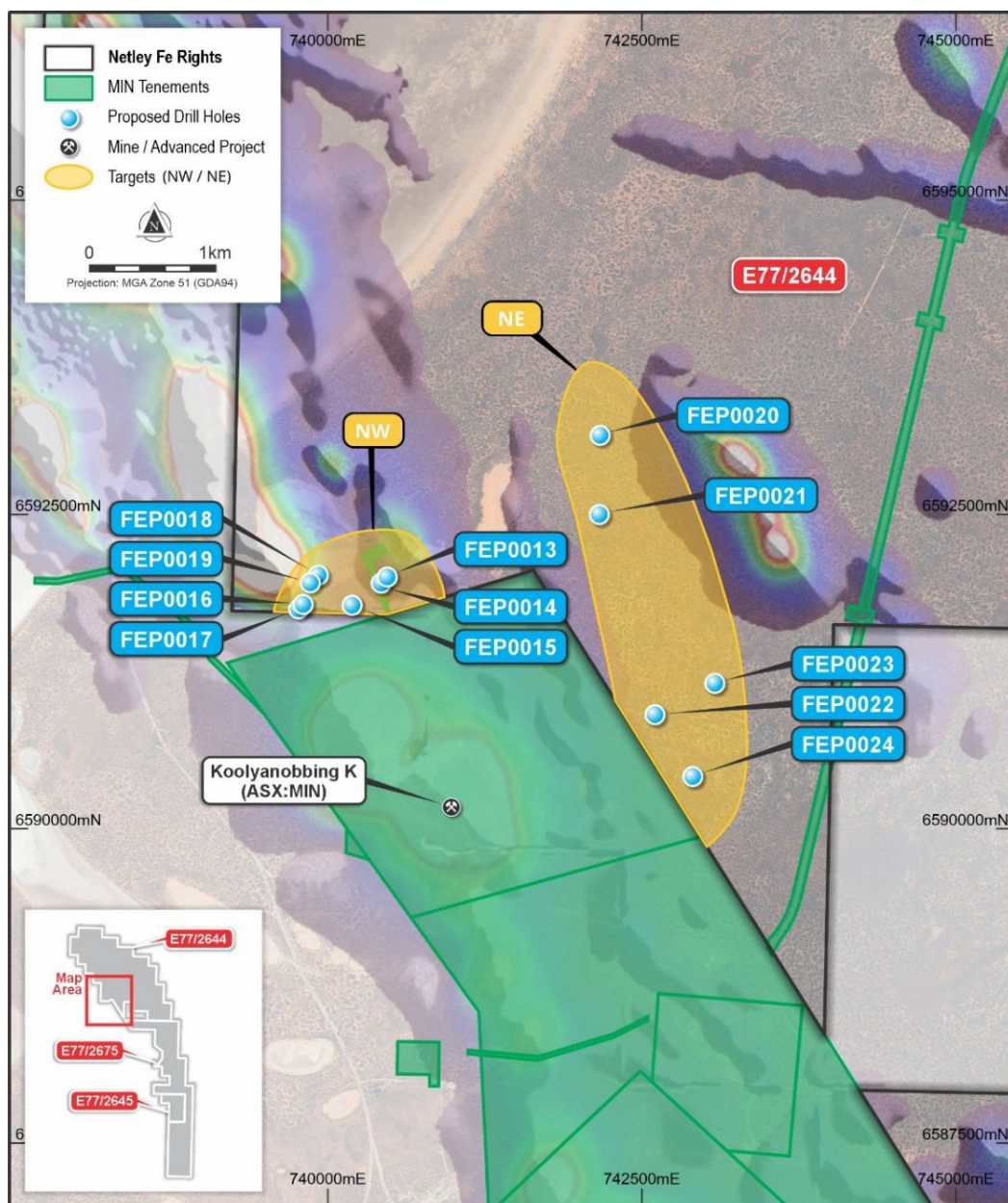
Forrestania Resources Limited (**Forrestania** or the **Company**) is pleased to announce the exploration activities at the Koolyanobbing Iron Ore Project (KFP) to include the highly prospective North-Western (NW) and North-Eastern (NE) targets.

The Company has identified these targets through detailed geological reviews, with the help of government geophysics and in-house modelling, with substantial potential for iron ore mineralisation. These new targets are located within the Koolyanobbing Greenstone Belt (KGB), a region known for its Banded Iron Formation (BIF) deposits, metasediments and greenstone sequences.

**Forrestania Resources Chairman, Mr John Hannaford, said:**

*“The Koolyanobbing Fe Project continues to evolve as more targets have been identified in the project area. These northern targets, being much closer to the MinRes operations have significant potential for economic discoveries given size and proximity to infrastructure. We look forward to testing the northern targets as the first stage of the upcoming drill program.”*

**Northern target areas overview:**



**Figure 2. Map of the Kooly FE Northern target area (NE & NW), showing aeromagnetics, planned drilling, and the proximity of MinRes' operations.**

- **NE Target:** The North-Eastern (NE) target at Koolyanobbing is considered prospective for hydrothermal hematite mineralisation. Unlike traditional Banded Iron Formation (BIF) deposits, this target is potentially characterised by hydrothermal hematite forming within the various protolith formations, with subtle magnetic signatures. The target area is concealed beneath overburden, which prevents rock chips from being visible at the surface. The NE target is located to the west of a strong magnetic high and east of a lower-strength magnetic high, further supporting its potential.
- **NW Target:** The North-Western (NW) target is situated on the border of the Mineral Resources (MinRes) K1 pit and extends approximately 500 metres along strike from the pit. This target has the potential to contain a mixture of hydrothermal hematite and martite goethite, with relatively low overburden. The proximity to the MinRes K1 pit and its position along the same strike enhance the geological interest and potential of the area. The NW target's geological context within the Koolyanobbing Greenstone Belt, known for its extensive BIF formations, metasediments and greenstone sequences, further supports its prospectivity.

#### **Next Steps:**

The Aboriginal heritage survey has now been completed and the Company awaits the final heritage report. Upon approval, the Company will mobilise an RC drill rig to test the identified targets in the NE and NW areas in mid-July prior to moving the rig to the Southern target. This exploration phase aims to validate the mineralisation potential further and guide future exploration programmes.

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This announcement is authorised for release by the Board.

#### **For further information, please contact:**

John Hannaford  
Chairman

T: +61 (0) 419 042 769

E: [john@forrestaniamineralresources.com.au](mailto:john@forrestaniamineralresources.com.au)

Cecilia Tyndall

Company Secretary

T: +61 (0) 400 596 734

E: [Cecilia@forrestaniamineralresources.com.au](mailto:Cecilia@forrestaniamineralresources.com.au)

### **About Forrestania Resources Limited**

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada.

In May 2024, Forrestania signed an option agreement to acquire Netley Minerals Pty Ltd, which holds one tenement in the Yilgarn region prospective for iron ore, and rights to mine iron ore on three contiguous tenements, collectively the Koolyanobbing Fe Project (KFP). Under the Option Agreement, Forrestania has committed to a drilling program to test the iron ore potential on several targets identified by Netley.

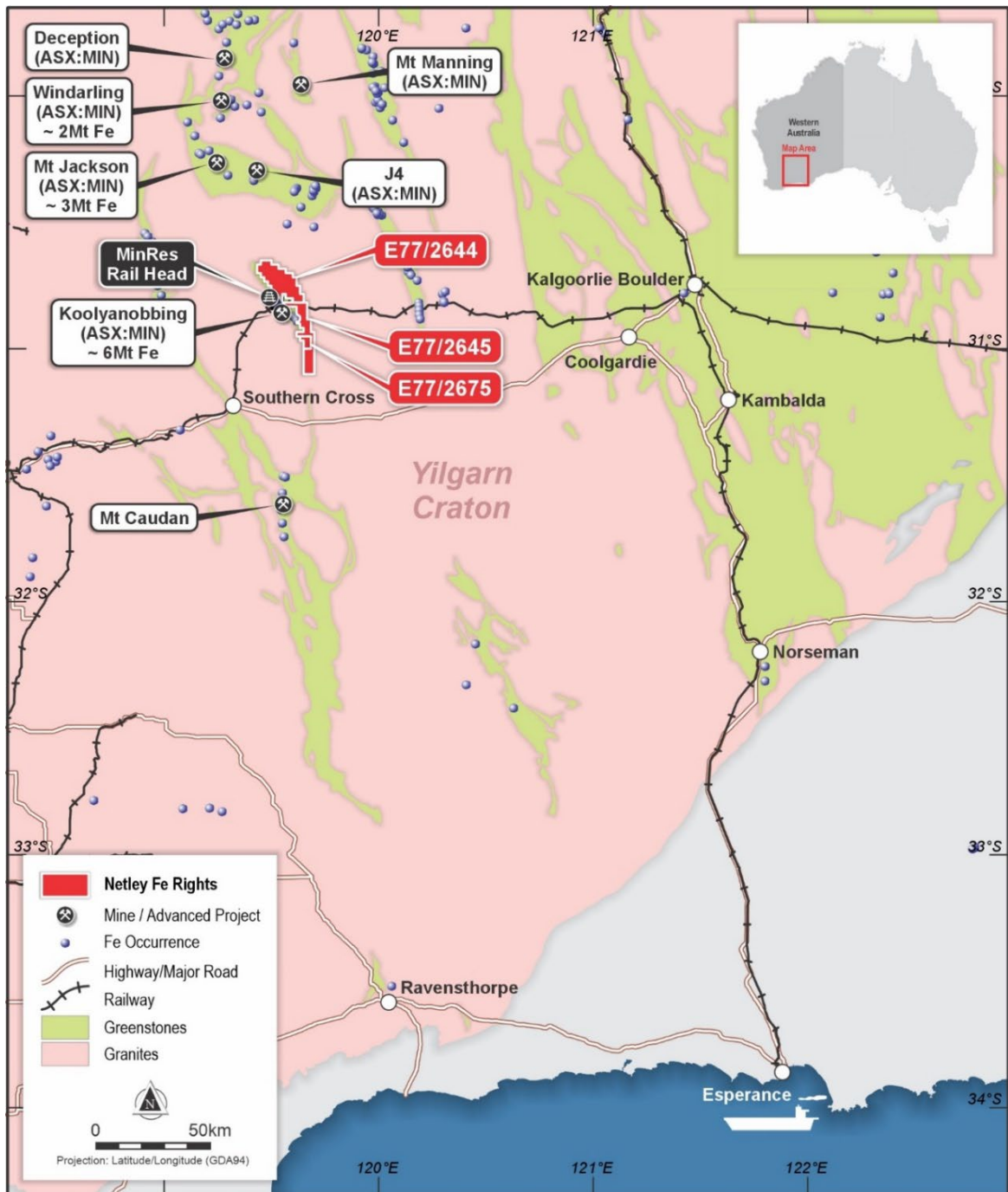
### **Koolyanobbing Fe Project (KFP)**

The Project is located on the Koolyanobbing Greenstone Belt (KGB), which forms part of the Southern Cross Greenstone Terrane in the central part of the Achaean Yilgarn Craton.

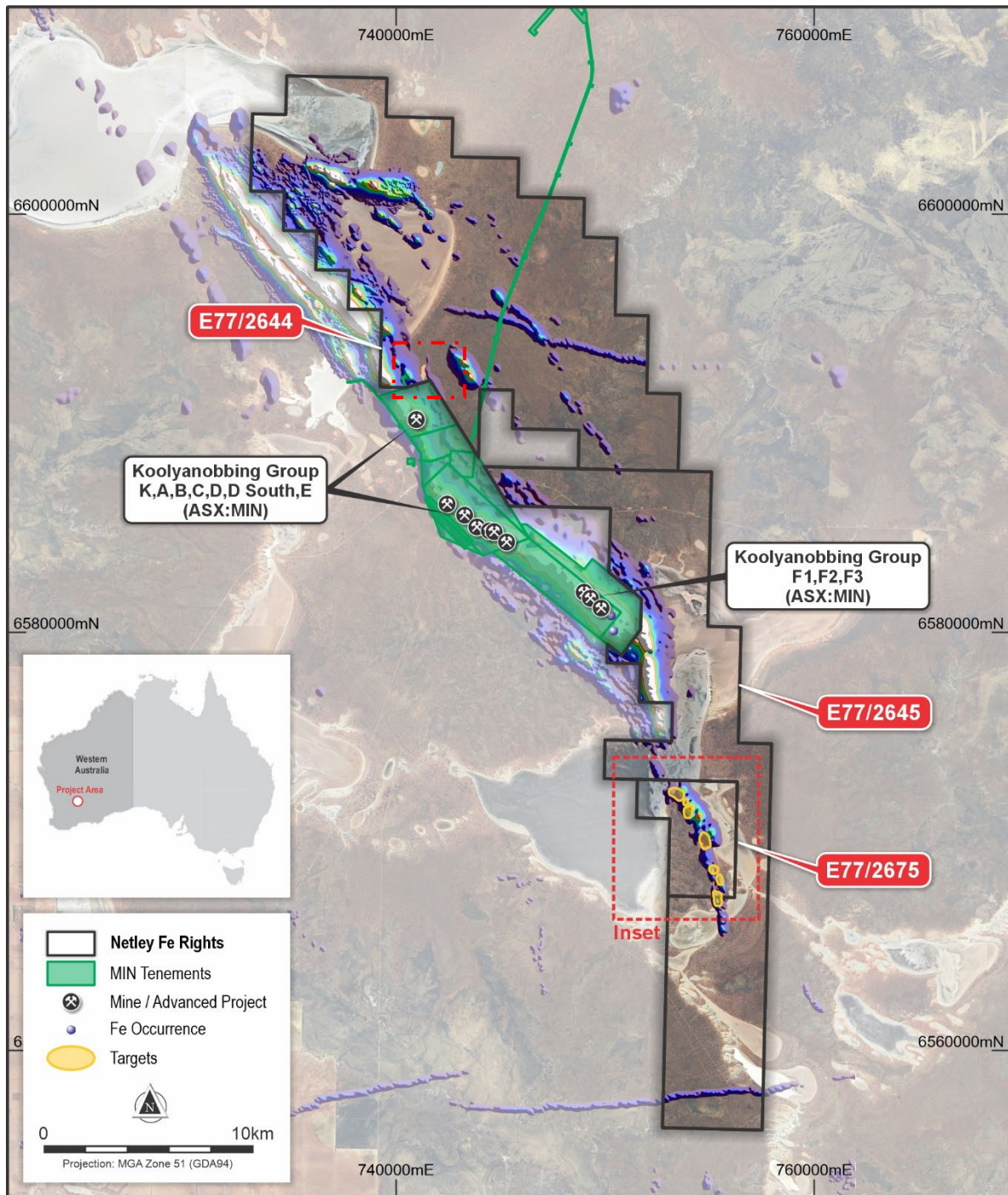
Banded Iron Formations (BIF), metasediments and granite-greenstone belts form the KGB, which extends from Lake Seabrook in the south to Lake Deborah in the north. The KGB is approximately 45km long and up to 10km wide. Netley's iron ore rights cover approximately 65% of the KGB. Over 30km combined strike of BIF horizons are located within the project area.

The Kooly Fe South target comprises two main BIF trends, striking in a NNW direction over a 6km strike length. The target area is located on a peninsular on Lake Seabrook, and the BIF trends extend further along strike under the salt lake.

The NE and NW targets are located near existing road, rail, and mine infrastructure, approximately 500 metres from the Mineral Resources' (MinRes) K1 pit.



**Figure 3: Koolyanobbing regional location map showing the proximity of the tenement area to Mineral Resources' existing operations, rail, road and Esperance port infrastructure.**



**Figure 4: Koolyanobbing Project location map showing Mineral Resources' existing operations, KFP southern drill targets in yellow and aeromagnetic high trends (BIF) over the project area.**

### **Competent Person's Statement**

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Luke Marshall. Mr Marshall is a contract geologist working for Netley Minerals and Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Marshall has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Marshall consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

### **Disclosure**

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

### **Cautionary Statement Regarding Values & Forward-Looking Information**

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.