
18 June 2024

Appointment and retirement of directors

- **Michael McNulty appointed as independent Non-Executive Director and Chairman of Audit and Risk Committee, effective from 1 September 2024**
- **Derek Parkin OAM to retire from the Board at the same time**

Michael McNulty

Southern Cross Electrical Engineering Limited (“SCEE Group”) is pleased to announce the appointment of Michael McNulty as an independent Non-Executive Director and Chairman of the Audit and Risk Committee, effective from 1 September 2024.

Michael is a Fellow of Chartered Accountants Australia and New Zealand (“CAANZ”) and a Graduate Member of the Australian Institute of Company Directors (“AICD”). Michael’s professional experience spans over 35 years and for the last 22 years he was a partner at Deloitte.

In that time, Michael served for over a decade as the Managing Partner of Deloitte’s Perth office, which consists of over 80 partners and 1,100 professionals. Other leadership roles in Deloitte included being a member of the National Consulting Executive, leading the Perth Consulting Practice and the Australian Products Industry team (including mining, oil and gas, utilities, infrastructure, consumer products and retail clients), and being the Asia Pacific Energy & Resources Leader.

His consulting experience is across a broad range of industries specialising in large-scale organisational transformation and business process improvement, and he has significant overseas experiences having worked for clients in the UK, Zambia, and Mongolia.

Michael also has extensive Board experience attained through serving on the Deloitte Australia Board for nine years, the Deloitte Foundation Board for ten years, and many years serving on Not-For-Profit Boards. Current Board roles include Cancer Council WA, Waalitj Foundation (formerly Wirrpanda Foundation) and Martuku Watkamutiku. He has served as the Chair on two Not-For-Profit Boards and has been a member of various Board committees.

Derek Parkin

Derek Parkin OAM, the current Chairman of the Audit and Risk Committee, will retire from the Board at the same time as the appointment of Mr McNulty.



Comment

Commenting on the announcement, SCEE Group Chairman Karl Paganin said “I am delighted to announce Michael’s appointment and look forward to welcoming him to the Board in September. His extensive experience, particularly as a former office managing partner at a Big Four accounting firm, makes him an ideal candidate to become the Chairman of our Audit and Risk Committee as Derek retires.

I would further like to take this opportunity to acknowledge the huge contribution that Derek has made to SCEE Group during his tenure of over 13 years. Derek was appointed as a non-executive director and Chairman of the Audit and Risk Committee in 2011 and served as Chairman of the Board from 2015 to 2023.

During this time Derek was instrumental in guiding the implementation of the Board’s strategy of transformational growth through diversification, the success of which has been very much evidenced in recent times. It has been a pleasure to work with Derek over the years and on behalf of my fellow directors we wish him well when his retirement follows in September.”

Authorised for release by Karl Paganin – SCEE Group Chairman

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