



RESULTS OF ENTITLEMENT OFFER

Kinetiko Energy Limited (ACN 141 647 529) (ASX: KKO) ("**Kinetiko**" or "**Company**") is pleased to announce the results of its renounceable pro-rata entitlement offer of up to 84,266,771 fully paid ordinary shares ("**New Shares**") on the basis of one (1) New Share for every sixteen (16) shares held at 5:00pm (AEST) on Monday, 20 May 2024 ("**Record Date**"), at an issue price of \$0.06 per New Share to raise up to approximately \$5,056,006 (before costs) ("**Entitlement Offer**").

The Entitlement Offer was offered to persons registered as a holder of Company shares as at the Record Date with a registered address in Australia or New Zealand and certain other shareholders (including, but not limited to, certain shareholders with registered addresses in South Africa) as identified in the offer document dated Wednesday, 15 May 2024 ("**Offer Document**") ("**Eligible Shareholders**"). Eligible Shareholders were also able to apply for additional New Shares under the Entitlement Offer which comprised the New Shares not validly applied for by Eligible Shareholders pursuant to their entitlement under the Entitlement Offer ("**Shortfall Shares**"), at an issue price of \$0.06 per New Share ("**Shortfall Offer**").

The Company received valid applications from Eligible Shareholders under the Entitlement Offer and the Shortfall Offer for 84,266,769 New Shares, being approximately 99.99% of the Maximum Subscription, raising a total of approximately \$5,056,006 (before costs). Of such New Shares, a total of 65,758,529 New Shares were taken up under the Entitlement Offer, being approximately 78% of the Maximum Subscription, raising a total of approximately \$3,954,512 (before costs).

Meanwhile, of the New Shares not taken up by Eligible Shareholders under the Entitlement Offer, a total of 18,508,240 Shortfall Shares were placed by the Company's Directors having regard to the allocation policy set out in Section 1.2 of the Offer Document (as announced to the ASX on Wednesday, 15 May 2024), being approximately 22% of the Maximum Subscription, raising a total of approximately \$1,110,494 (before costs).

The Company advises that the numbers above differ from the initial results announced to the ASX on Wednesday, 12 June 2024, due to banking and administrative issues arising from the King's Official Birthday public holiday on 10 June 2024.

Euroz Hartleys Limited (ACN 104 195 057) (AFSL 230052) ("**Nominee**") arranged for the sale of 4,525,946 New Shares that would have been given to persons other than Eligible Shareholders ("**Ineligible Shareholders**"), being approximately 5% of the Maximum Subscription, raising a total of approximately \$9,751.63 (before costs). For the avoidance of doubt, such figure has been incorporated into the figures specified in the context of the Entitlement Offer above.

The Company has therefore issued 84,266,769 New Shares on Tuesday, 18 June 2024, in accordance with the indicative timetable for the Entitlement Offer.



The final allocation is set out in the table below:

Details	Funds Raised (\$) (before costs)	Shares
Entitlements taken up by Shareholders under the Entitlement Offer ¹	\$3,954,512	65,758,529
Additional applications taken up by Shareholders under the Shortfall Offer as at Closing Date ²	\$1,110,494	18,508,240
Total	\$5,056,006	84,266,769
Remaining Shortfall Shares to be placed by the Directors at their discretion	Nil	Nil

Notes: the Company advises that:

1. the Entitlement Offer figure above includes the New Shares sold by the Nominee on behalf of Ineligible Shareholders (as specified in this announcement); and
2. the Company received applications for Shortfall Shares beyond the Maximum Subscription to an amount of approximately \$316,180 (i.e. total additional applications taken up by Shareholders under the Shortfall Offer as at the Closing Date including amounts to be refunded was approximately \$1,426,675). Accordingly, the Company will refund the approximately \$316,180 amount to relevant Eligible Shareholders in accordance with the allocation and refund policy for the Entitlement Offer and Shortfall Offer as set out in Section 1.2 of the Offer Document (as announced to the ASX on Wednesday, 15 May 2024).

-ENDS-

Released with the authority of the Board of Directors of Kinetiko Energy Ltd.

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