

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

Horizon Minerals Limited (ASX: HRZ) (the **Company**) hereby advises that the Company has today issued 6,617,647 fully paid ordinary shares (**Shares**) at an issue price of \$0.034 per fully paid ordinary share as part of the consideration (with an aggregate value of \$225,000) for financial advisor fees due and payable to Argonaut PCF Limited (**Argonaut PCF**) for work completed and a successful completion of the merger between the Company and Greenstone Resources Limited (Argonaut PCF is a professional investor).

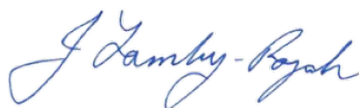
The issue of Shares was undertaken pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

For the purposes of sections 708A(5)(e)(i) and 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company advises:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed.

An Appendix 2A for quotation of the Shares has been released to the market today.

This announcement has been approved for release by the Board of Directors of Horizon Minerals Limited.



Julian Tambyrajah
**Chief Financial Officer &
Company Secretary**