



Announcement Summary

Entity name

EUROPEAN LITHIUM LIMITED

Date of this announcement

Tuesday June 18, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Incentive Shares (subject to milestones)	7,500,000	18/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EUROPEAN LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

141450624

1.3 ASX issuer code

EUR

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

21-Mar-2024 14:00

Announcement Title

New - Proposed issue of securities - EUR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/6/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of incentive shares as approved by shareholders at the GM held 17 June 2024 (resolution 8). Incentive shares vest upon the achievement of (a) the execution by the Company of the underwriting agreement in respect to the 166,721,965 listed options with an exercise price of 7.5c per option expiring on 19 April 2024 and the subsequent exercising of all of those options to raise circa \$12.5 before costs OR (b) the Company's shares on ASX having a VWAP of at least \$0.12 over 5 consecutive trading days before 31 October 2024.

The purpose of the issue of the Incentive Shares is to provide a performance linked incentive component in the remuneration package for Tony Sage to motivate and reward his performance as a Director and to provide cost effective remuneration to Tony Sage, enabling the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to Tony Sage.

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance linked incentive component in the remuneration package to Director Tony Sage



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Incentive Shares (subject to milestones)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the general meeting notice of meeting lodged with the ASX on 16 May 2024 for further details

Issue details

Number of +securities

7,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EUR : ORDINARY FULLY PAID	1,398,122,640
EUROB : OPTION EXPIRING 31-MAR-2025	223,076,970
EURO : OPTION EXPIRING 14-NOV-2025	92,630,771

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EURAAL : PERFORMANCE SHARES	45,000,000
EURAAC : OPTION EXPIRING 27-JAN-2025 EX \$0.10	7,000,000
EURAAF : OPTION EXPIRING 01-MAY-2025 EX \$0.12	5,000,000
EURAAG : OPTION EXPIRING 01-MAY-2025 EX \$0.14	5,000,000
EURAAH : OPTION EXPIRING 01-MAY-2025 EX \$0.16	5,000,000
EURAAI : OPTION EXPIRING 01-MAY-2025 EX \$0.18	5,000,000
EURAAK : OPTION EXPIRING 26-JUN-2026 EX \$0.12	4,000,000
New class - code to be confirmed : Incentive Shares (subject to milestones)	7,500,000