



# Thrill of the Hunt

Unearthing **West Arunta's**  
IOCG & Nb-REE Riches

ASX:RCR

June, 2024

Investor Presentation **MININGNEWS** **SELECT**



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## Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of The Australian Institute of Geoscientists and Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Geophysical Survey Results is based on information compiled by Dr Jayson Meyers who is a Fellow of The Australian Institute Geoscientists, is employed by Resource Potentials Pty Ltd, and an independent consultant to the Company. Dr Meyers has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Meyers consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

# Company Snapshot

Rincon Resources Limited (ASX:RCR) is an Australian exploration company with interests in three projects in Western Australia that are prospective for economic concentrations of copper, gold, niobium and rare earth elements: **West Arunta, South Telfer, and Laverton.**

\$0.079

SHARE PRICE (14 JUNE 2024)

\$22.8M

MARKET CAPITALISATION

288,305,680

SHARES ON ISSUE

\$7.0M\*

CASH ON HAND  
(\*AS AT 31 MAY 2024)

45,990,000

UNLISTED OPTIONS

\$15.8M

ENTERPRISE VALUE

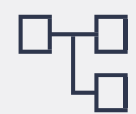
33.64%

TOP 20 SHAREHOLDERS

NO SHAREHOLDERS OVER 5%

3.52%

BOARD & MANAGEMENT



Major Shareholders

# Investment Highlights

-  **Diversified** asset portfolio across **copper, gold** and **critical minerals**
-  Assets within the **Tier 1 jurisdiction** of **Western Australia**
-  **Diamond** and **RC drilling** recently **completed** at ‘Pokali’, West Arunta; **ASSAYS PENDING**
-  **Extensive drilling** planned to test **multiple new Nb-REE/IOCG targets H2 2024**, West Arunta  
Laverton gold exploration strategy to **commence July 2024**  
**Geophysics surveys** over Recurve Target earmarked for **Q3 2024**, South Telfer
-  **Gaining traction** in investment community: over **300% share price** surge since April 2024
-  **Well-funded** to execute exploration strategy following **oversubscribed \$5.6 M Capital Raising**
-  Experienced Board and management team in mineral exploration

# Our Projects



## WEST ARUNTA

- Australia's next big mineral-rich province?
- Historically underexplored despite massive potential for IOCG and niobium-REE deposits
- Recent carbonatite-related niobium-REE discoveries have ignited significant investment into the region
- Prominent players: Rincon Resources, CGN Resources, WA1 Resources, Rio Tinto Exploration, Tali Resources and Encounter Resources

## SOUTH TELFER

- Paterson Range Region of Western Australia
- Home to big copper-gold systems: Telfer Gold Mine (+32Moz<sup>1</sup> Au), Winu (5.9 Moz Au, 2.5 Mt Cu<sup>2</sup>) and Havieron (5.5 Moz Au<sup>3</sup>)
- Recent undercover discoveries have demonstrated region's hidden exploration potential

## LAVERTON

- One of Western Australia's premier gold mining districts
- World-class long-life gold mines: Granny Smith, Wallaby and Sunrise Dam
- Established network of mining infrastructure and processing facilities

# West Arunta Project

## The Hunt is On!

- ✓ Systematic, evidence-based exploration strategy
- ✓ Multiple targets, multiple programs: Next drilling phase to commence from July 2024
- ✓ Expanding our footprint with new applications
- ✓ Target generation is a constant process: identify, prioritise, test and review

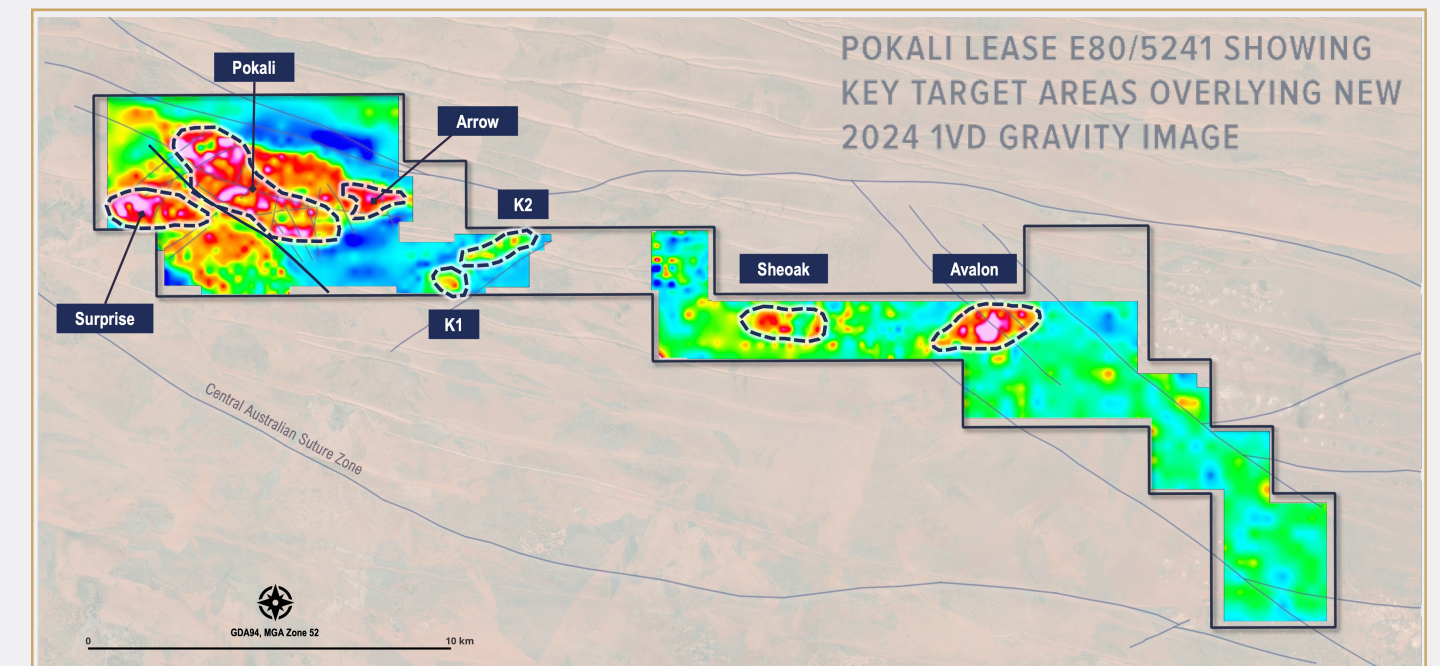
### Pokali

- Mineralisation demonstrated by drilling to extend over 5km and open in all directions
- IOCG-style (magnetite-copper-gold) confirmed in diamond hole 24WADD002<sup>4</sup>
- Elevated rare earth element results in rock-chips at Pokali North
- Multiple drilling targets

### Avalon

- Significant new ‘Bullseye’ gravity anomaly, 20km east of Pokali
- ~3km long, rhomboid shape anomaly with a high amplitude of 5 mGal
- ‘Pipe-like’ 3D inversion model could potentially be an IOCG breccia pipe or a carbonatite intrusion?
- Gravity anomaly comparable to Luni (Nb-REE), Prominent Hill (IOCG) and Earnest Henry (IOCG)<sup>5</sup>

WEST ARUNTA REGION TENEMENT MAP

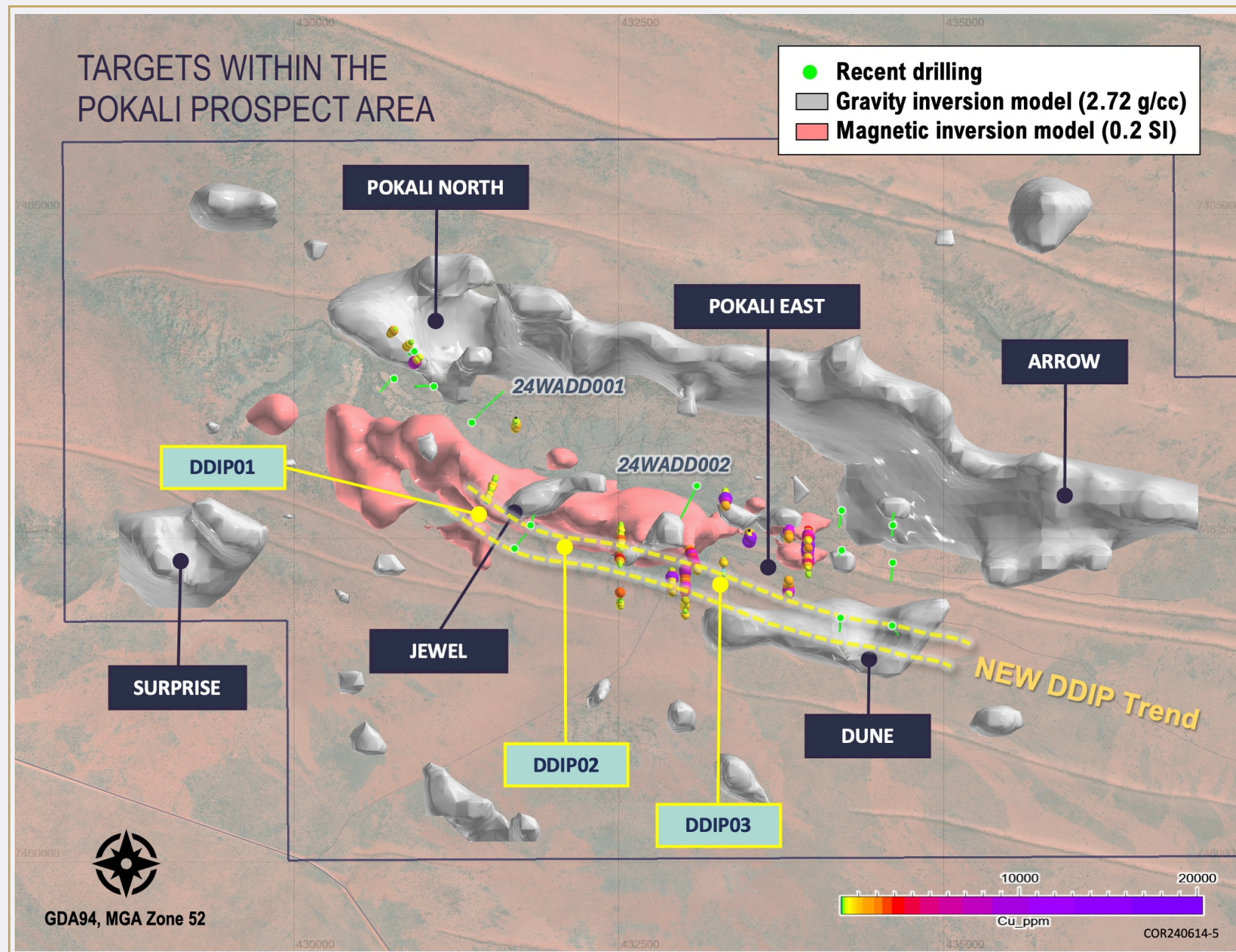


# West Arunta Project

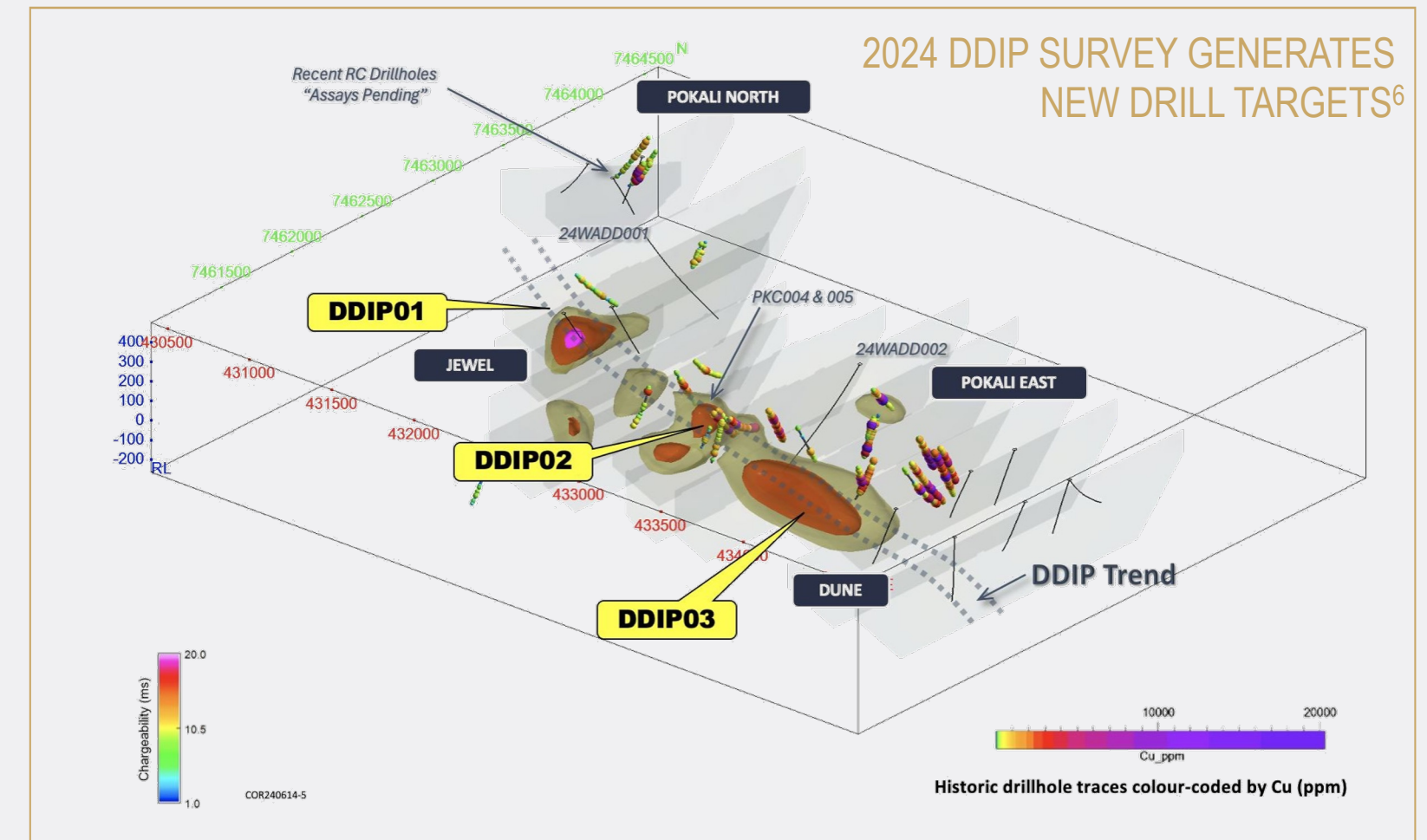
## Pokali Mineral System

### Current Status

- ✓ Maiden diamond and RC programs complete: Assays Pending
- ✓ Recent geophysics surveys have generated multiple new targets
- ✓ Planning underway for second phase of drill programs
- ✓ Additional DDIP and new high-resolution aeromagnetic surveys planned



Plan view of Pokali showing location of all DDIP survey lines (solid black lines), proposed infill DDIP survey lines (dashed black lines) and IP chargeability model depth slice at 150m below surface. Also shown are historic and recent drillholes.



3D view of the Pokali Prospect area (looking down and NW), showing the locations of 2D DDIP chargeability inversion model sections (shaded grey), new 3D IP chargeability inversion model highlighting an IP chargeability trend, and NEW targets DDIP01 to DDIP03 (yet to be named). Also shown are historic and recent drillholes.

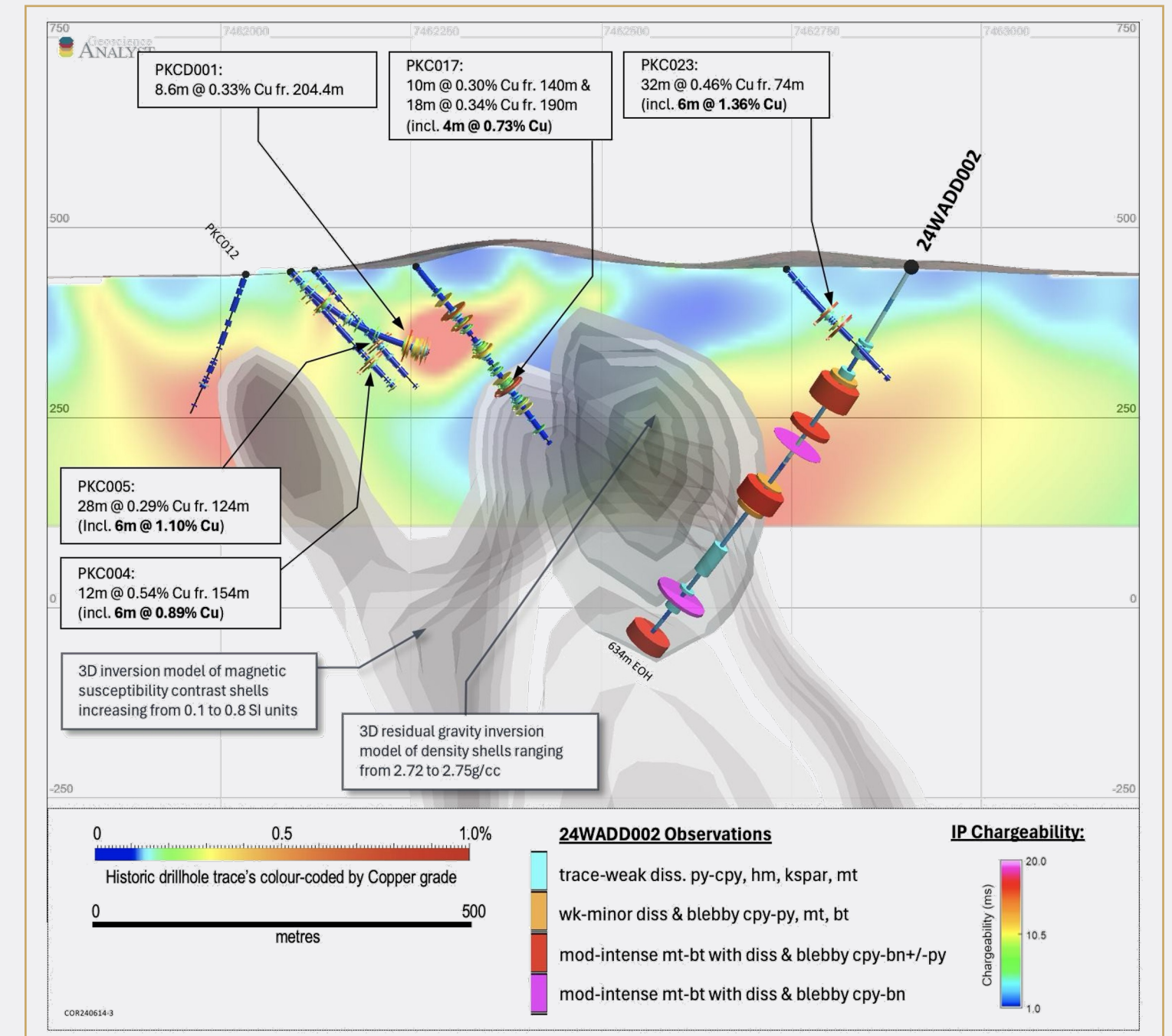
# West Arunta Project

## Pokali Mineral System

- ✓ Massive hydrothermal system independently confirmed<sup>10</sup>
- ✓ Copper-gold dominant system at Pokali East; Tin-Tungsten dominant system at Pokali North<sup>10</sup>
- ✓ Dominant magnetite alteration overprinted by copper-gold mineralisation event
- ✓ Strong structural control to mineralisation



Observations from hole 24WADD002 drill core showing IOCG-style mineralisation including magnetite +/- hematite (mt, hm), bornite (bn), chalcopyrite (cpy), potassic feldspar (kspar) and biotite (bt). Visible gold was also observed.<sup>4</sup>



Pokali East cross-section showing recent diamond hole 24WADD002, 3D-inversion iso-surface shells of gravity and magnetic source bodies, historical DDIP chargeability (background image) and historic RC drillholes colour coded copper.



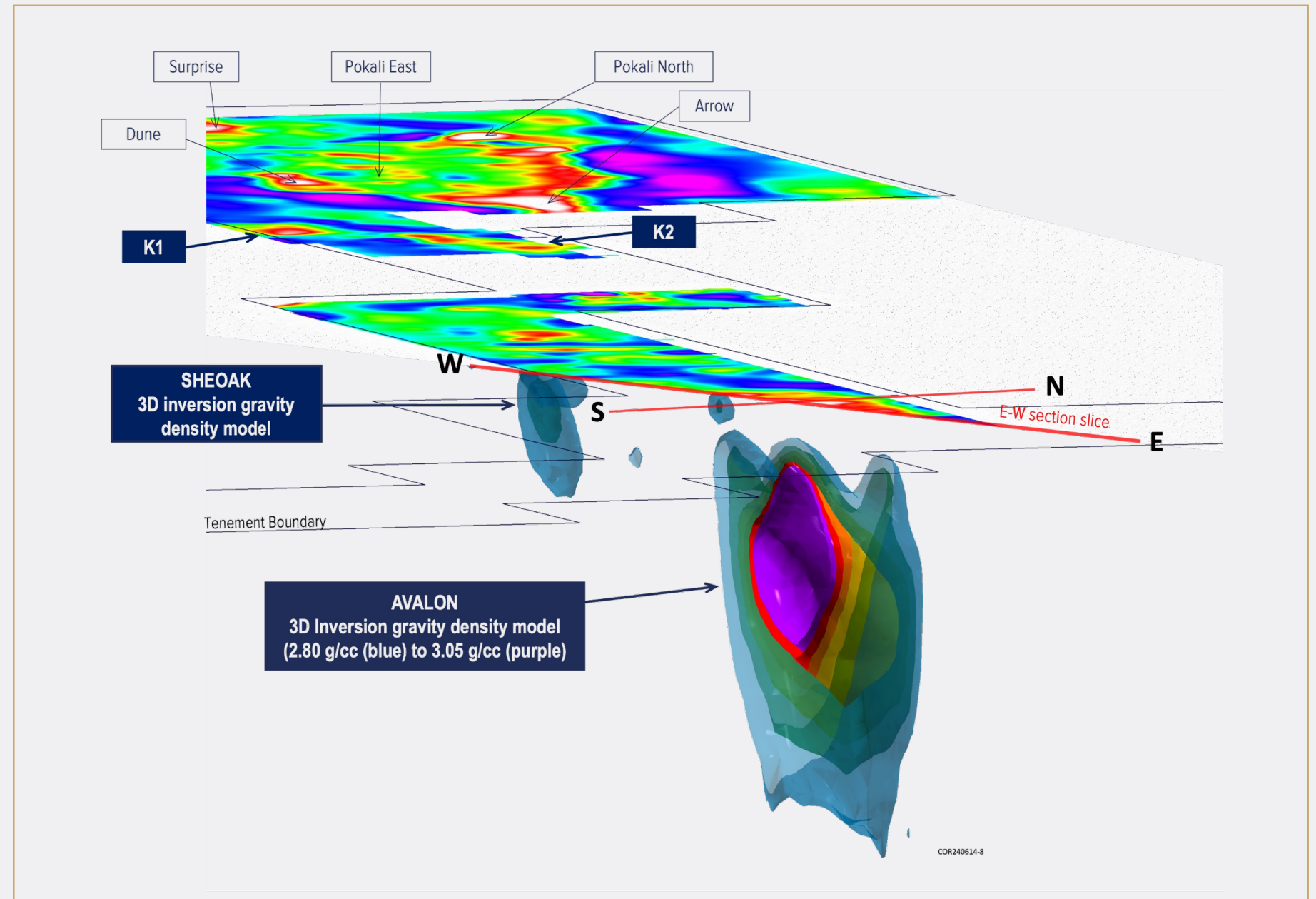
# West Arunta Project

## Avalon + Sheoak, K1, and K2

*“The new Avalon target is one of the best bullseye targets for carbonatite-Nb-REE or IOCG mineralisation styles that we have seen in the West Arunta region.”*

### Current Activity

- ✓ Government program-of-works approval received
- ✓ Aboriginal Heritage Survey completed; clearance pending
- ✓ Diamond and RC programs planned and scheduled to commence from July 2024

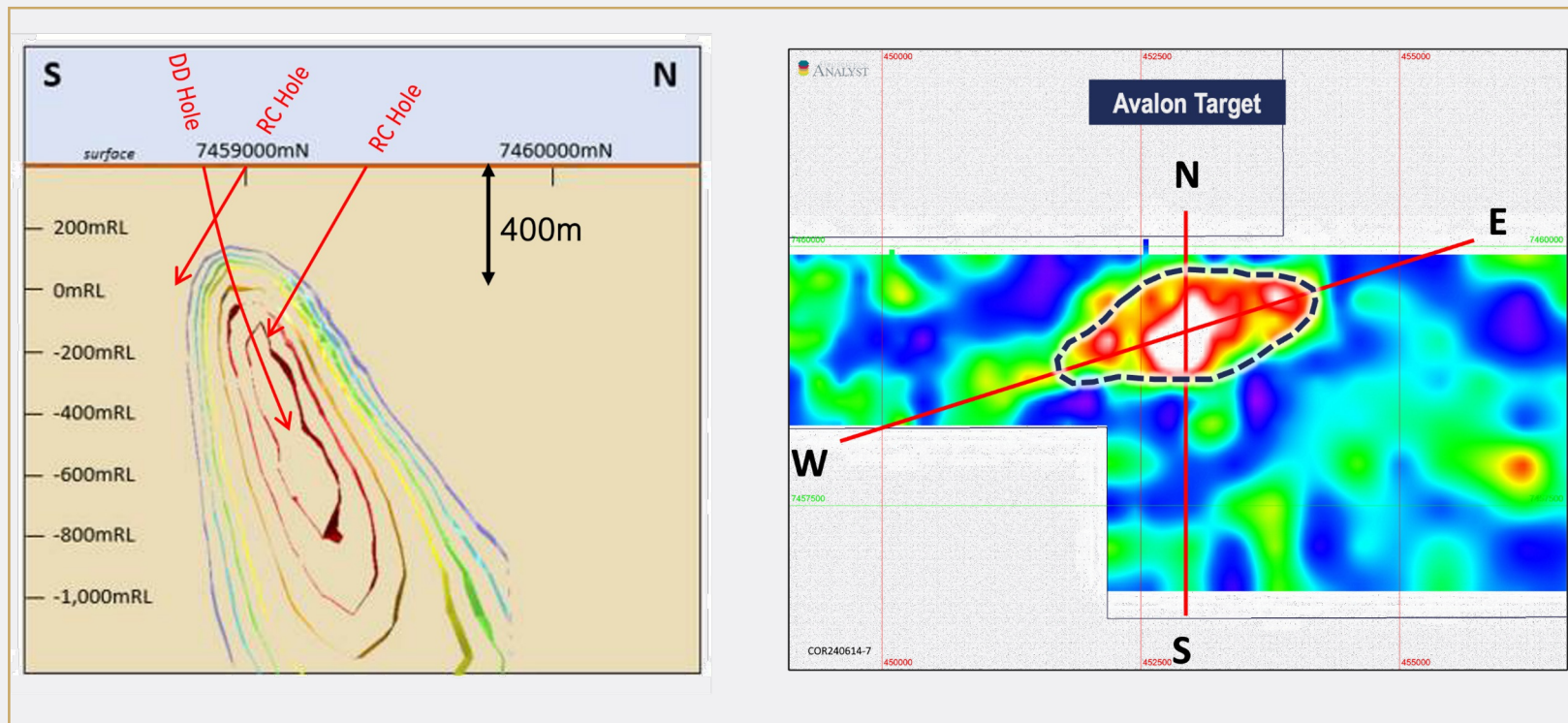


### 3D residual gravity inversion modelling results for Avalon:

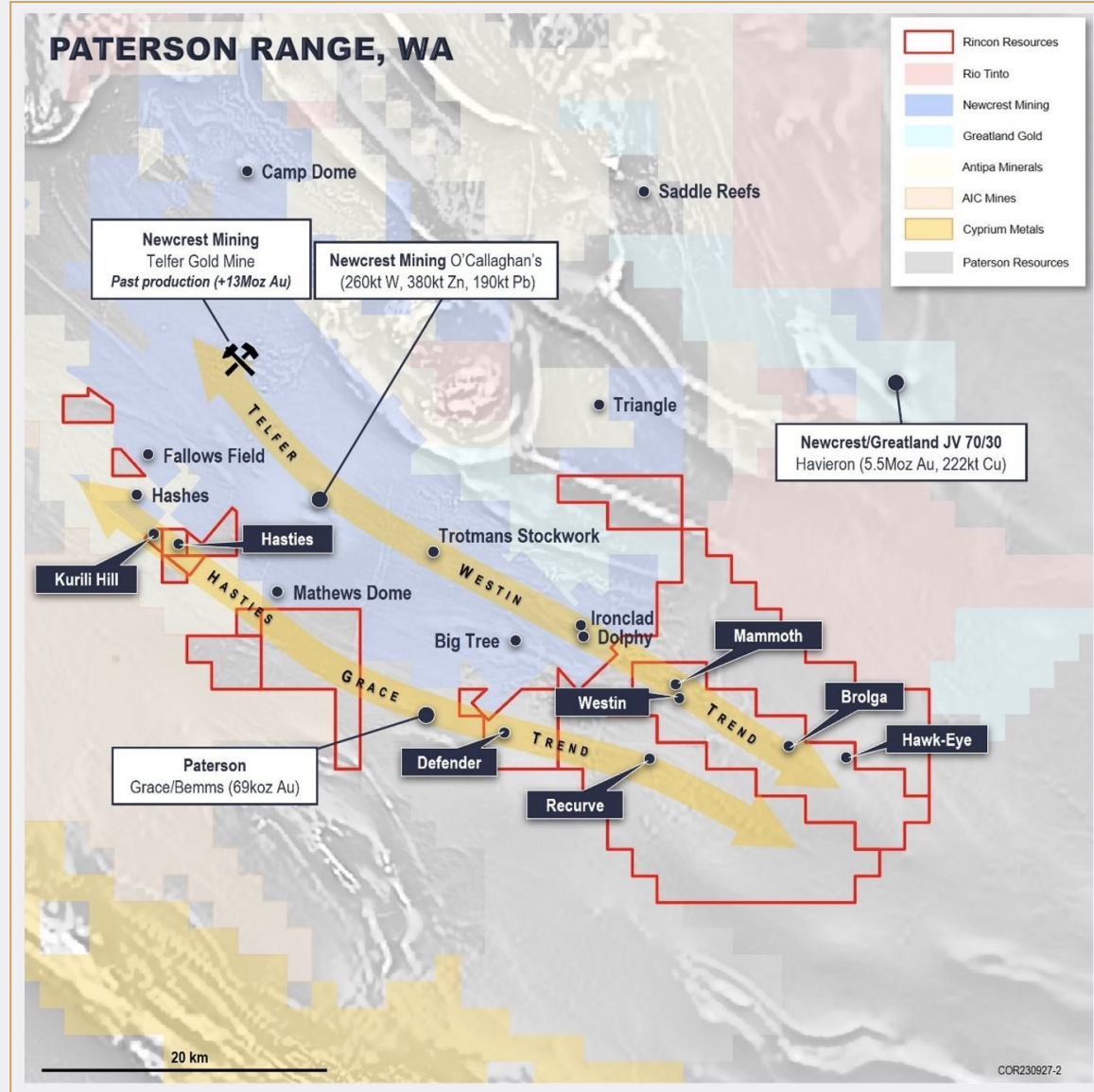
Top Right: Looking NW with the Avalon 3D gravity inversion density model in the foreground, sliced along an E-W section line (as shown in Bottom Right image) and overlain by the residual gravity anomaly image generated from the 2024 ground gravity survey.

Bottom Far-Left: N-S section slice through the Avalon 3D gravity inversion density model iso-surface shells ranging from 2.75g/cc (dark blue) to 3.05g/cc (dark red).

Bottom Right: 2024 ground gravity survey residual gravity anomaly image of the Avalon target.



# Other Projects



## Hasties

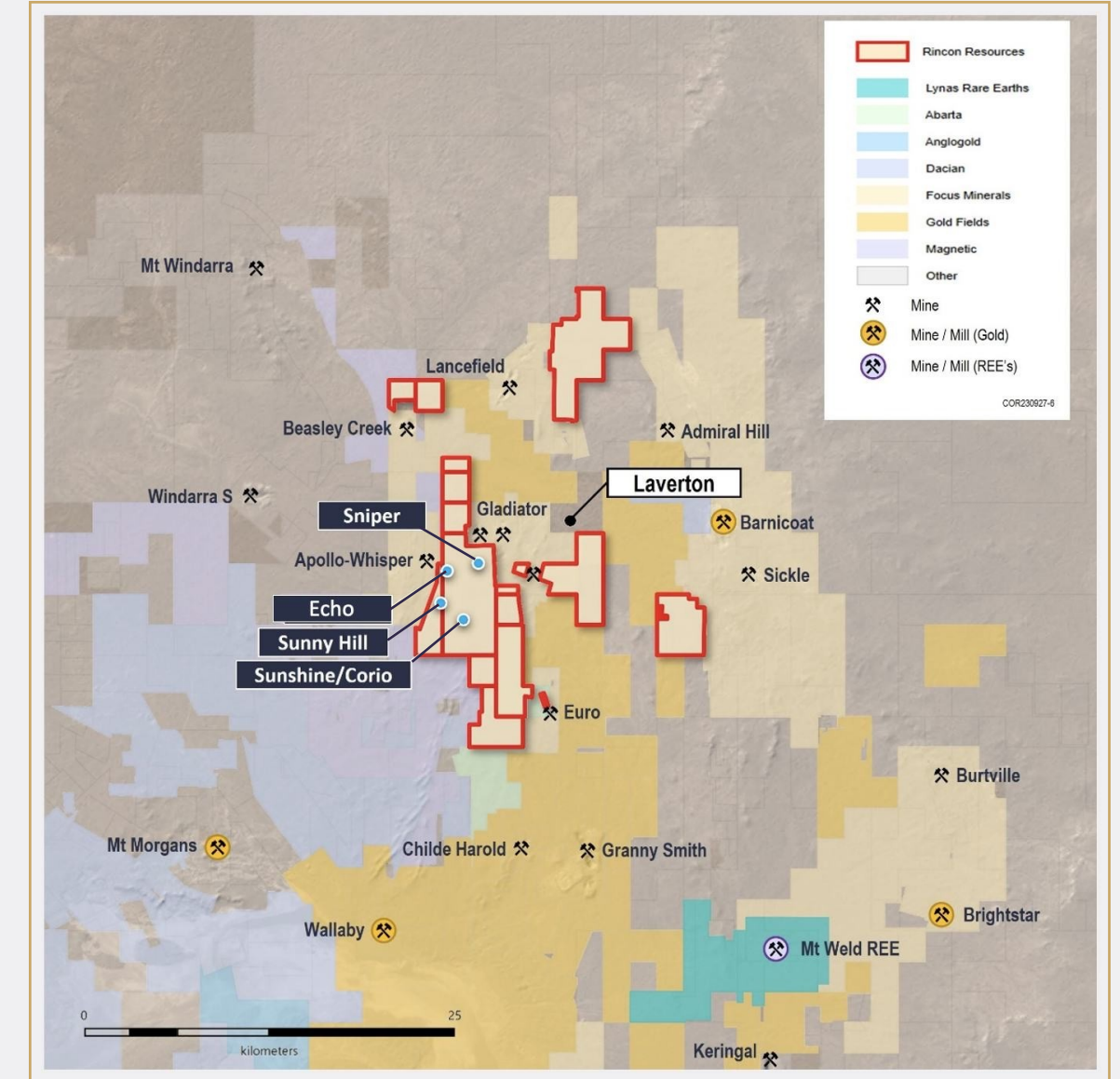
- Outcropping copper-gold mineral system
- Drilling so far has only tested Hasties & Hasties SE
- Best results<sup>7</sup>:
  - 21STRC011 42m @ 1.17 g/t Au & 0.26% Cu from surface
  - 21STRC018 62m @ 1.06 g/t Au & 0.32% Cu from 4m
  - 21STRC019 22m @ 1.83 g/t Au from 8m

## Mammoth - Westin

- RC drilling program confirms prospectivity and warrants further work
- Best results<sup>8</sup>:
  - 23STRC034: 2m @ 1.19 g/t Au from 123m
  - 23STRC043: 8m @ 1.08 g/t Au from 288m
  - 23STRC049: 1m @ 1.51 g/t Au from 125m

## Echo

- Best results<sup>9</sup>:
  - 21LAC006: 3m @ 6.81 g/t Au from 21m
  - 21LAC001: 5m @ 0.78 g/t Au from 25m



## LAVERTON PROJECT MAP

- Comprehensive project review completed 2023
- Multiple programs planned: drilling, geophysics, geochemistry programs
- New gold exploration strategy to commence July 2024
- Divestment of non-core tenements

## SOUTH TELFER PROJECT MAP

- High-priority targets tested: Hasties, Central Tenement Area, Defender, Mammoth and Westin
- Converting Hasties Prospect Area to mining leases, securing shallow copper-gold oxide deposit for future mining
- Ground gravity and passive seismic survey planned at Recurve Q3 2024

# Board and Management

## David Lenigas - Executive Chairman

- Mining engineer with a Western Australian First Class Mine Managers Certificate and extensive corporate experience at Chairman and Chief Executive Officer level on many of the world's leading stock exchanges overseeing multiple business sectors.
  - Has held senior positions in both public and private enterprises in Australia, United Kingdom, Canada and Africa.
  - Executive Director of Odessa Minerals Ltd (ASX: ODE) and Executive Chairman of Riversgold Ltd (ASX: RGL).
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## Gary Harvey - Managing Director

- An experienced geologist with over nearly 30 years of experience in the resources sector working on gold & base metal (nickel/cobalt) projects in WA from grass roots exploration through to resource development, feasibility, production, and mine closure.
  - Member of the Australian Institute of Geoscientist and prior to joining Rincon was Exploration Manager for Barra Resources Limited, managing all the Barra's exploration and development activities.
  - Held project and senior roles with Johnsons Well Mining NL, Forrestania Gold Ltd, Lionore Australia Pty Ltd & Fortescue Metals Group Ltd.
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## Blair Sergeant - Non-Executive Director

- Former Executive Director of Bowen Coking Coal Limited, Founding Managing Director of Lemur Resources Limited, as well as the former Finance Director of Coal of Africa Limited, who together with the MD, grew the company from a sub-\$2m to \$1.5b market cap.
  - Played an integral role in Bowen Coking Coal's transition from explorer to producer overseeing mine development and construction.
  - Inaugural Managing Director of Vmoto Limited (ASX:VMT), overseeing Vmoto's first mover position in the production of electric driven two-wheeled mopeds, one of the most successful electric moped/motorbike manufacturers in the world.
  - Holds a Bachelor of Business and a Post Graduate Diploma in Corporate Administration and chartered Secretary.
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## Donald Strang - Non-Executive Director

- Member of the Australian Institute of Chartered Accountants - over 25 years' experience in corporate finance in mining and resources.
  - Experience in strategic planning, business development, project evaluation & development, funding, management, finance and operations.
  - Has held senior financial and management positions in both publicly listed and private enterprises in Australia, Europe and Africa.
  - Bachelor of Commerce majoring in Finance and Accounting as well as holding a Graduate Diploma in Applied Finance with a major in Investment Analysis from the Securities Institute of Australia. Currently an executive Director of Cadence Minerals Plc and Gunsynd Plc.
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## Michael Griffiths - Non-Executive Director (Technical)

- Michael is a qualified geologist, a Fellow of AusIMM, and a graduate of the Australian Institute of Company Directors with more than 35 years of experience covering all facets of the minerals and energy sector, including over 20 years' experience in Africa with roles ranging from Geologist to Managing Director of a producing copper company.
  - Teams under Michael's guidance have brought 3 gold projects totalling over 6 Moz to the feasibility stage.
  - Michael is a current Director and Vice President Exploration of Velox Energy Materials Inc. (TSX-V) and has previously held directorships with ASX listed companies including Tiger Resources Ltd, RMG Ltd, East Africa Resources Ltd, Chrysalis Resources Ltd, Mozambi Coal Ltd, Chalice Gold Mines Ltd and Sub-Sahara Resources NL.
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# Thankyou

**Gary Harvey**

Managing Director

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## Appendix

<sup>1</sup> ASX: NCM Province endowment sourced from 2021 Newcrest New Generation Gold conference presentation

<sup>2</sup> ASX: NCM Estimated production collated from Newcrest Annual Reports from 1999-2022, and sourced from <http://portergeo.com.au/database/mineinfo.asp?mineid=mn224>

<sup>3</sup> ASX: RIO Announcement dated 23/02/2022, Rio reports first Indicated Mineral Resource and 40% increase in contained copper at Winu project

<sup>4</sup> ASX: RCR Announcement dated 06/05/2024

<sup>5</sup> ASX: RCR Announcement dated 22/04/2024

<sup>6</sup> ASX: RCR Announcement dated 17/06/2024

<sup>7</sup> ASX: RCR Announcement dated 15/02/2022

<sup>8</sup> ASX: RCR Announcement dated 03/01/2024

<sup>9</sup> ASX: RCR 2022 Annual Report

<sup>10</sup> ASX: RCR Announcement dated 14/02/2023