



# ASX ANNOUNCEMENT

19 June 2024



## CRITICAL METALS CORP. COMPLETES INITIAL INVESTMENT FOR TANBREEZ ACQUISITION

### HIGHLIGHTS

- **Critical Metals Corp. acquires initial 5.55% equity interest in the Tanbreez Greenland Rare Earth Deposit for cash consideration of US\$5.0m**

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that Critical Metals Corp. (Nasdaq: CRML) (**Critical Metals Corp**), a mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners, today announced that it has completed the initial investment as part of its recently announced plans to acquire a 92.5% controlling interest in the Tanbreez Greenland Rare Earth Mine (the **Tanbreez Project**) from Rimbal Pty Ltd., a company controlled by geologist Gregory Barnes (**Rimbal**) (refer ASX announcement 11 June 2024). Following the initial cash payment of US\$5.0m to Rimbal, Critical Metals Corp now holds a 5.55% equity interest in the Tanbreez Project. European Lithium will retain its 7.5% ownership in the Tanbreez Project.

Critical Metals Corp CEO and Chairman, Tony Sage commented: “The completion of this investment is a key step for our plans to acquire Tanbreez, a foundational rare earth asset for the West. By acquiring Tanbreez, Critical Metals Corp will be strategically positioned to become a reliable and sustainable supplier of both light and heavy rare earth elements to meet the growing demand of these materials from the technology and defense industries in western countries. With this development, the transaction is further de-risked”.

### About European Lithium

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium in Austria, Ukraine, Ireland, and Australia.

European Lithium currently holds 67,788,383 (83.03%) ordinary shares in Critical Metals Corp. Based on the closing share price of Critical Metals Corp being US\$11.53 per share as of 17 June 2024, the Company’s current investment in Critical Metals Corp is valued at US\$781,600,056 (A\$1,172,400,084) noting that this valuation is subject to fluctuation in the share price of Critical Metals Corp.

For more information, please visit <https://europeanlithium.com>.

### About Critical Metals Corp

Critical Metals Corp. is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its initial flagship asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is



expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium.

For more information, please visit <https://criticalmetalscorp.com> for an updated investor presentation.

This announcement has been approved for release on ASX by the Board of Directors.

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