

An aerial photograph of a large-scale open-pit mine. The mine's terraced walls are visible, showing various shades of brown, tan, and grey. A large, irregularly shaped pond with bright green water is situated in the center-right of the mine. The surrounding landscape is arid and sparsely vegetated with small, scrubby bushes.

Growth + New Discoveries

# Sandstone Gold Project

# Western Australia

RIU | Gold Coast Investment Showcase June 2024

# Important Notice



## Summary Information

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## Mineral Resources

The references in this Presentation to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- a) *"Significant increase in shallow gold resource at Sandstone Gold Project"* dated 3 April 2023
- b) *"Sandstone Mineral Resource increases to 635,000oz gold"* dated 23 March 2022;
- c) Indomitable: announcement titled *"Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA"* dated 25 September 2018; and
- d) Ladybird: announcement titled *"Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project"* dated 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply and have not materially changed.

## Exploration Results

The references in this Presentation to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the following announcements:

22 Jul-19, 16 Mar-20, 2 Apr-20, 22 Apr-20, 27 May-20, 29 Sep-20, 2 Oct-20, 5 Feb-21, 8 Mar-21, 13 Apr-21, 13 May-21, 2 Jun-21, 1 Jul-21, 2 Aug-21, 19 Aug-21, 25 Aug-21, 9 Sep-21, 5 Oct-21, 28 Oct-21, 4 Nov-21, 8 Dec-21, 17 Dec-21, 31 Jan-22, 14 Feb-22, 27 Apr-22, 18 May-22, 28 Jun-22, 14 Jul-22, 10-Aug-22, 31-Aug-22, 10-Oct-22, 20-Oct-22, 9 Nov-22, 24 Nov-22, 20 Dec-22, 13 Feb-23, 3 April-23, 2 May-23, 18 May-23, 31 May-23, 23 Jun-23, 4 Aug-23, 28 Aug-23, 19 Sep-23, 25 Oct-23, 20 Nov-23, 6 Dec-23, 25 Mar-24, 22 Apr-24, 17 Jun-24, 19 Jun-24.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

# Unlocking the value of an entire gold field

Sandstone Gold Project, Western Australia



## Strategic ground position of +740km<sup>2</sup> over the Sandstone Greenstone Belt, in Western Australia

Surrounded by multi-Moz gold deposits and producing mines



## Large and growing open-pitabile gold resource

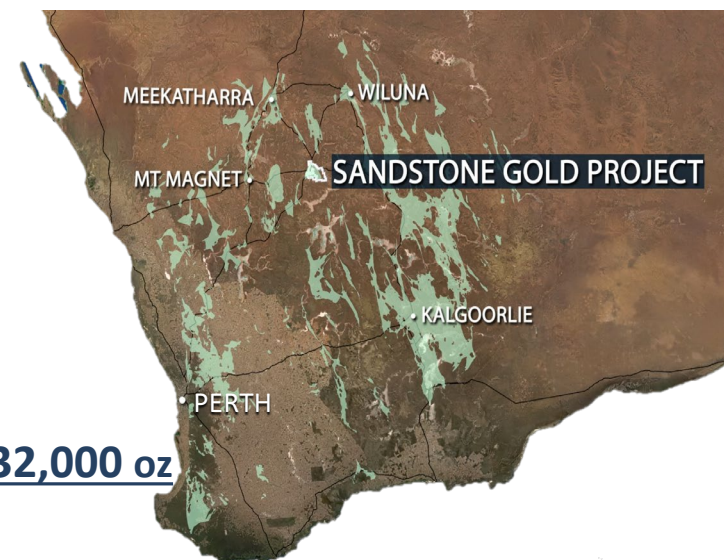
Shallow, open-pit resource 17.6Mt @ 1.5 g/t gold for 832,000 oz

- Optimised within A\$2,500/oz pit-shell, captures 80% of the unconstrained MRE of 23.5Mt @ 1.4 g/t gold for 1.05Moz
- Resources are OPEN at depth and along strike
- Excellent gold recoveries – up to 98%



## Significant discovery potential

- Limited drilling below 100m depth
- Multiple regional & historical targets
- **Funded + Ongoing Exploration.**



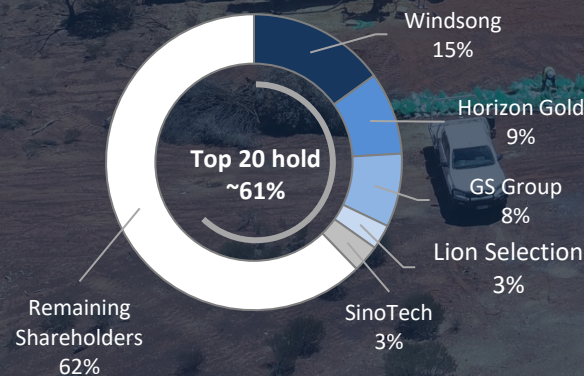
*Sandstone Gold Project has produced over 1.3 Moz gold since the 1890's*

*Very limited drilling below 100m depth*

# Corporate Overview

Funded and tight register

Share price <sup>1</sup>	\$0.033
Shares on issue	722m
Market capitalisation (undiluted)	\$24m
Cash <sup>2</sup>	\$2.8m
Debt	Nil
Enterprise value	\$21.2m
Mgt performance rights <sup>3</sup>	18.3m
Ev / resource oz	\$21/oz



1. Share price based on closing price on 17 June 2024
2. Closing cash as per March quarterly 2024
3. Management Performance Rights – 1.5Moz (9m) and Feasibility Study (9m)



Board and management team with a proven track record of discoveries and success

### Mark Connelly, Non-executive Chairman

Corporate +30 years exp. Chairman of Calidus, Chesser. Previously Chairman of West African Resources and MD & CEO of Papillion acquired by B2 Gold

### Matthew Bowles, Managing Director

Corporate finance / resource exec. +25 years exp. Previously Rio Tinto, EY M&A, Chief Development Gryphon Minerals

### Richard Monti, Non-executive Director

Geologist, Corporate +30 years exp. Previously Anaconda Nickel, MD Azimuth

### Ed Baltis, Consultant

Targeting specialist with +25 year's exp. across Africa and Australia. Previously held a number of senior exploration roles with Gold Fields Ltd and involved numerous significant discoveries including 1.3 Moz Invincible at St Ives.

### Barry Bourne, Consultant

Senior geophysicist/geologist with +25 year's exploration experience across various minerals in Africa, Australasia, Americas and Europe. Has previously held a number of senior executive technical roles incl. 12 years with Barrick.

### Broker Coverage



# 2023 Updated MRE Highlights

A robust, open-pit gold resource that remains open along strike and at depth

**Total Indicated & Inferred**  
Open-Pit Gold Resource

**832**koz  
@ 1.5 g/t gold

**Optimised and Pit constrained**  
A\$2,500/oz using a 0.5 g/t cut off

**Shallow Mineral Resources**  
Open from surface

**90 % of the MRE**  
is within top 150m

Resource are OPEN along strike  
and untested at depth.

**Excellent Metallurgy**

up to **98%**  
gold recoveries in fresh

Avg. 93% across oxide and transitional

**Unconstrained MRE**

**1.05**Moz  
@ 1.4 g/t gold

**Total Resources incl. classified material**  
outside the optimized pit-shells  
Using a 0.5 g/t cut off

**Major Gold Corridor**

**+20**km

**Numerous deposits and targets**  
hosted with a major NW/SE  
trending corridor

**Dominant Landholding**  
over an historic gold field

over **740**km<sup>2</sup>

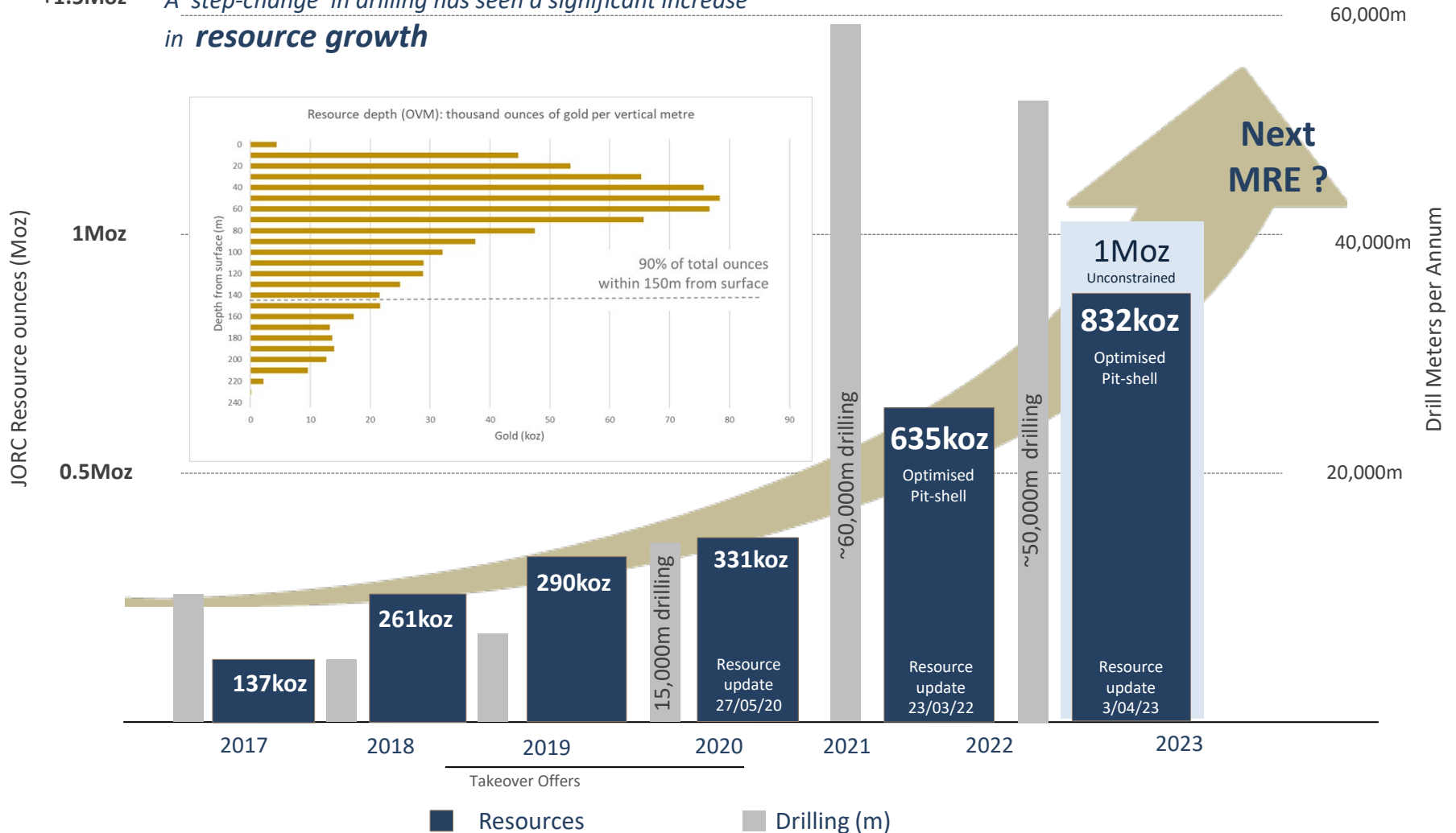
Covers the majority of the Sandstone  
Greenstone which hosts multiple historic  
mines and a plethora of targets

1. Refer to ASX Announcement 3 April 2023 (MRE)
2. Refer to ASX Announcements 23 March 2022 and 2 October 2020 (Metallurgy)

# A Growing Shallow Gold Resource

Drilling focused on adding quality shallow ounces – depth potential yet to be tested...

**+1.5Moz** A 'step-change' in drilling has seen a significant increase in **resource growth**



1. Refer to ASX Announcement 3 April 2023

# Recent Exploration Highlights

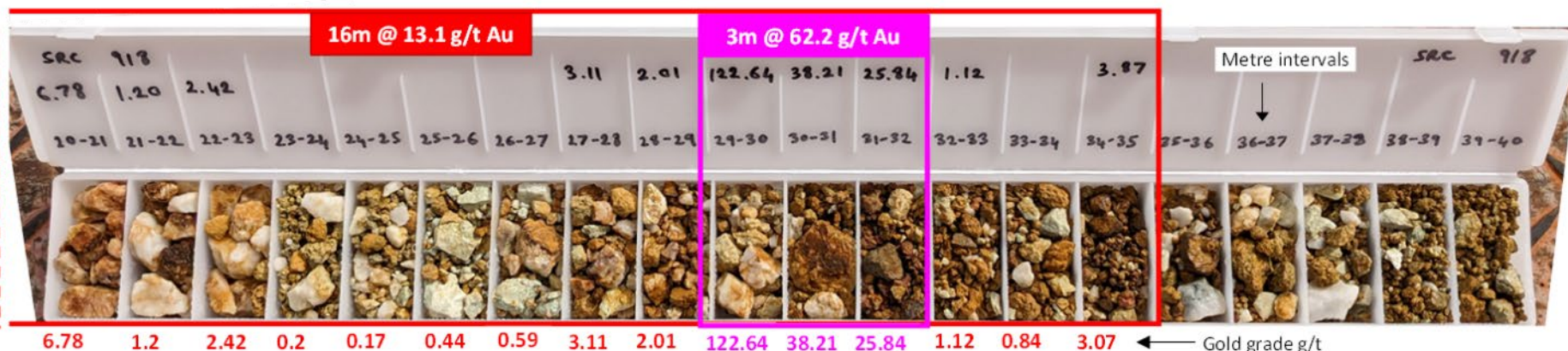
2023 program has delivered some of the highest grade gold results to date from Indomitable

## 1 Near surface, high-grade oxide results Indomitable - hosted within a 20km gold corridor

- 16m @ 13.1 g/t gold fr 19m, incl 3m @ 62.2 g/t gold fr 29m (SRC918)
- 16m @ 7.2 g/t gold from 65m, incl. 4m @ 24.2 g/t gold from 74m (SRC928)
- 25m @ 7.5 g/t gold from 41m, incl 6m @ 22.3 g/t gold from 56m (SRC853)
- 80m @ 1.6 g/t gold from 21m, incl 10m @ 5.2 g/t gold from 43m (SRC808)
- 15m @ 2.8 g/t gold from 44m, incl 3m @ 12.4 g/t gold from 45m (SRC826)

## 2 Continuity of thick, high-grade gold at +3km Lords granodiorite

- 67m @ 2.3 g/t gold from 172m, incl. 6m @ 5.4 g/t gold from 179m (SRC576)
- 45m @ 3.2 g/t gold from 161m, incl. 5m @ 17.0 g/t gold from 162m (SRC432)
- 91m @ 2.8 g/t gold from 56m, incl. 27m @ 5.1 g/t gold from 72m (SRC257)



Above image: SRC918 chip tray from 20m – 40m showing 15 of the individual metre intervals that returned 16m at 13.1 g/t from 19m gold including the three metre intervals that returned 3m @ 62.2 g/t gold from 30m. Refer to ASX Announcement 2 May 2023.

# Located in a world class gold address

Surrounded by multi-million ounce gold deposits and operating mines



## Western Australia – one of the best mining jurisdictions

- Rated #2 in Fraser Institute 2022 World Mining Investment Attractiveness Index

## Major orogenic gold field

- +740km<sup>2</sup> Greenstone Belt
- 100% tenement ownership
- **Granted Mining Leases**
- Historical Production +1.3Moz

## Excellent infrastructure

- Sealed highway to project
- Mobile coverage
- Local airstrip
- NGI interconnecting gas pipeline (under construction)





# An Underexplored Greenstone Belt

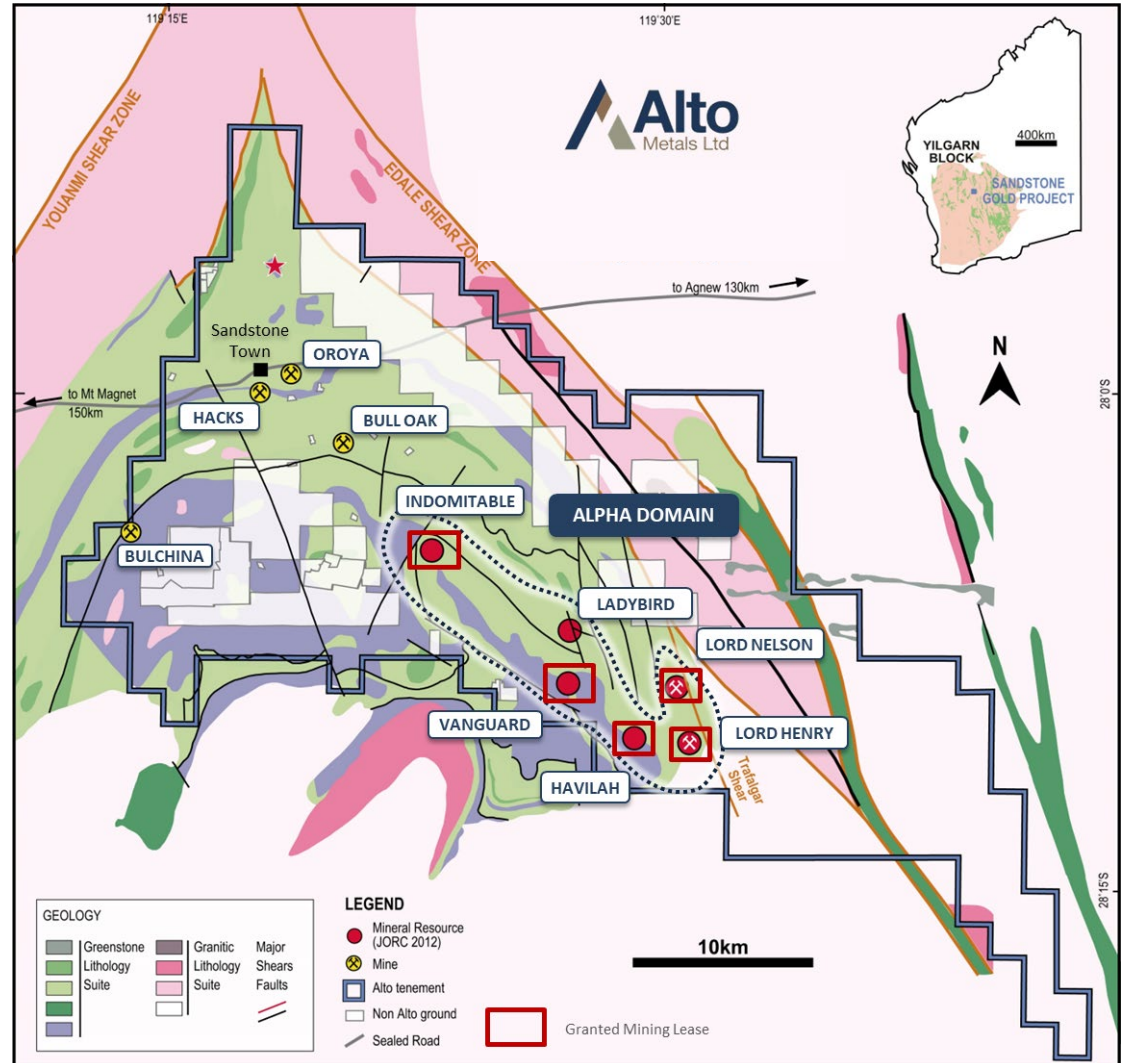
Dominant +740km<sup>2</sup> over the majority of the Sandstone Greenstone Belt, Western Australia

## Sandstone Greenstone Belt

- Located between the major Edale and Youanmi Shear Zones
- Greenstones and major structural systems are highly prospective
- Previous exploration focused on oxide material
- Multiple historic pits and drill targets

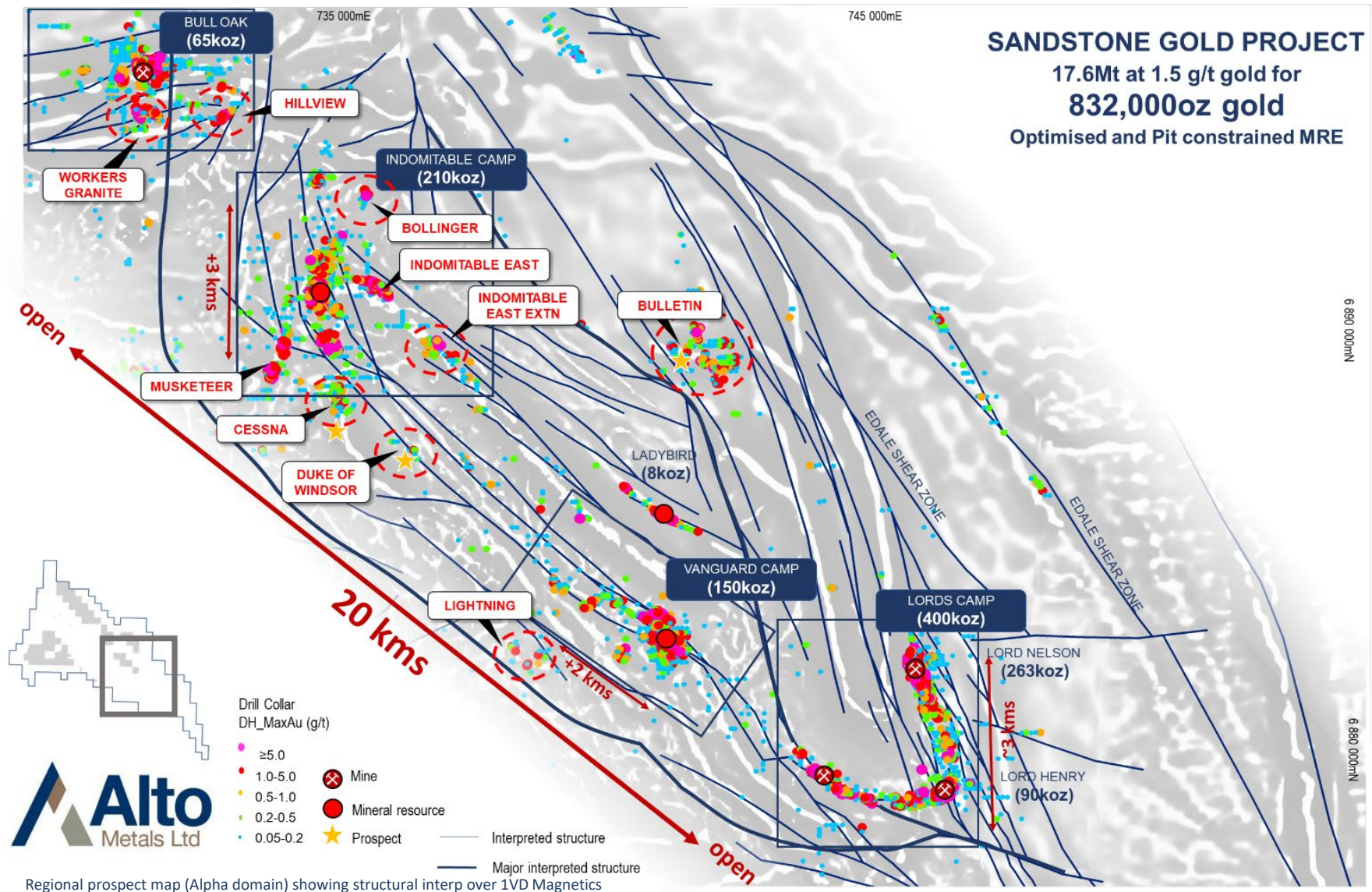
## Alto's Focused Exploration Strategy – Alpha Domain

- 20km long gold corridor
- Hosts current resource
- Resources are open
- Granted mining leases
- Focus on **extensions of known gold mineralisation**



# Alpha Domain – 20km long gold corridor

A large NW trending corridor hosting multiple regional gold deposits and targets



# Shallow, high-grade gold from Vanguard

A priority regional target, with mineralisation defined over 2 kilometres

- Vanguard 2.3Mt @ 2.0g/t Au for 150,000oz gold
- Located 5kms west of the Lords
- Major NW trending structure **defined over 2km and remains open**
- **500m gold-in-lag anomaly along strike – potential Vanguard North ‘look-a-like’**

Recent results include:

- **11m @ 15.3 g/t gold** from 40m, incl. **1m @ 147.2 g/t gold** from 42m (SRC286)
- **30m @ 3.0 g/t gold** from 87m, incl. **1m @ 18.3 g/t gold** from 107.2m (SDD015)
- **2m @ 20.8 g/t gold** from 102m (SRC2480)

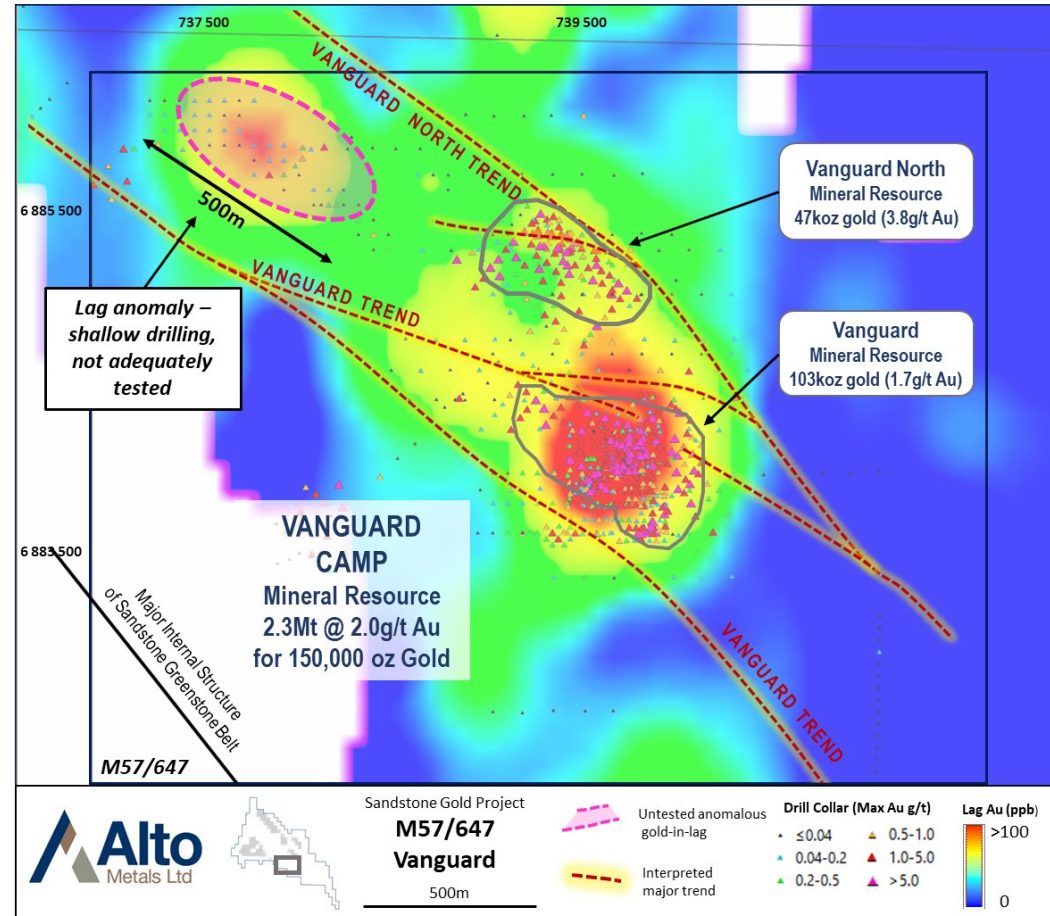
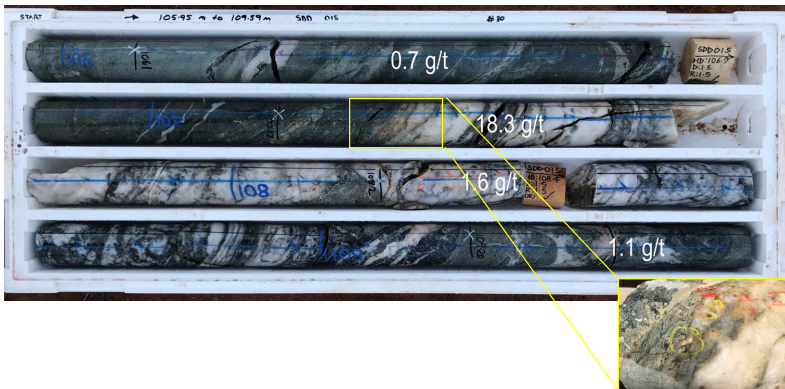
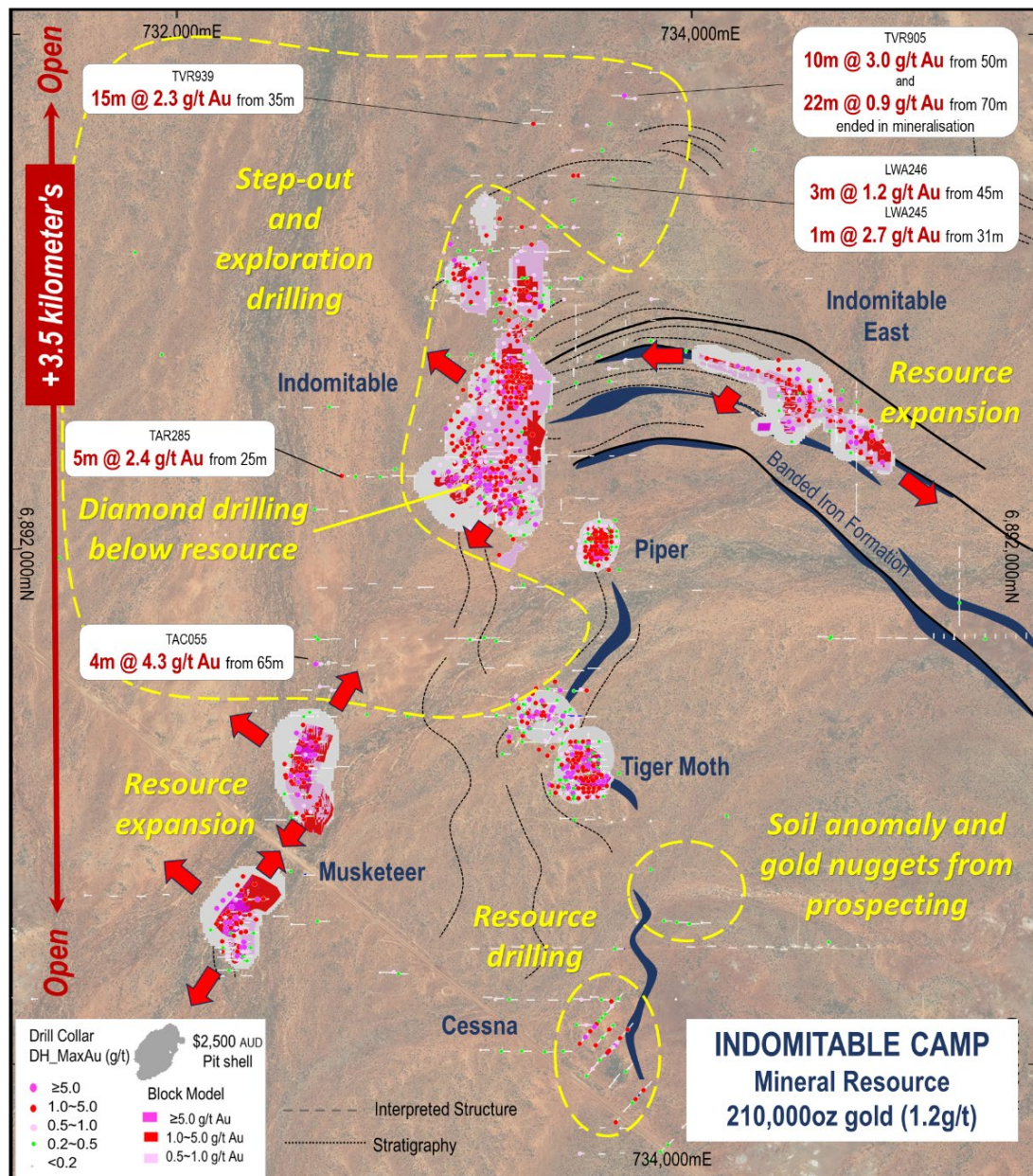


Figure A. Diamond core from SDD015 from 105.95m to 109.59m with visible (63mm diameter). SDD015 intersected a quartz-rich laminated shear vein from 107.3m to 109.28m wide zone of extensional quartz veins, with distinct haloes of coarse-grained pyrite, from 88.5m to 116.5m, Overall intercept assayed 30m @ 3.0 g/t gold, incl. 1m @ 18.3 g/t gold from 107m

# Indomitable – a large and growing gold system

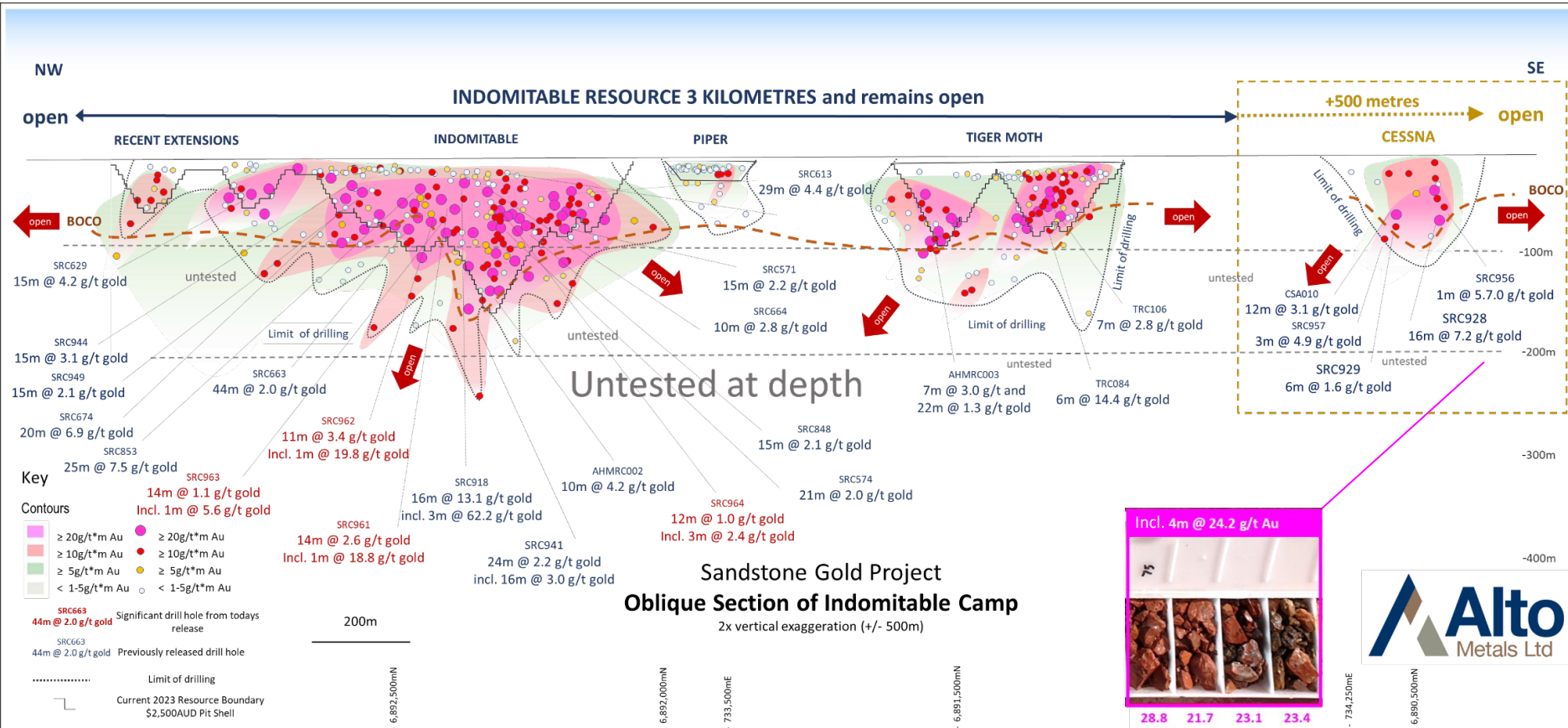
Defined over +3kms and remains open.

- Updated Mineral Resource Estimate 5.4Mt @ 1.2g/t gold for 210,000oz
- +3 km long x 1 km wide gold trend within a larger +20 km gold corridor
- Major NW trending structure, open from surface and down plunge
- Recent drill results incl.
  - 16m @ 13.1 g/t gold from 19m
  - 16m @ 7.2 g/t gold from 65m
  - 25m @ 7.5 g/t gold from 41m
  - 80m @ 1.6 g/t gold from 21m
  - 13m @ 4.6 g/t gold from 24m
  - 15m @ 4.2 g/t gold from 30m
  - 44m @ 2.0 g/t gold from 58m
  - 29m @ 4.4 g/t gold from 29m



# Indomitable – a significant oxide footprint

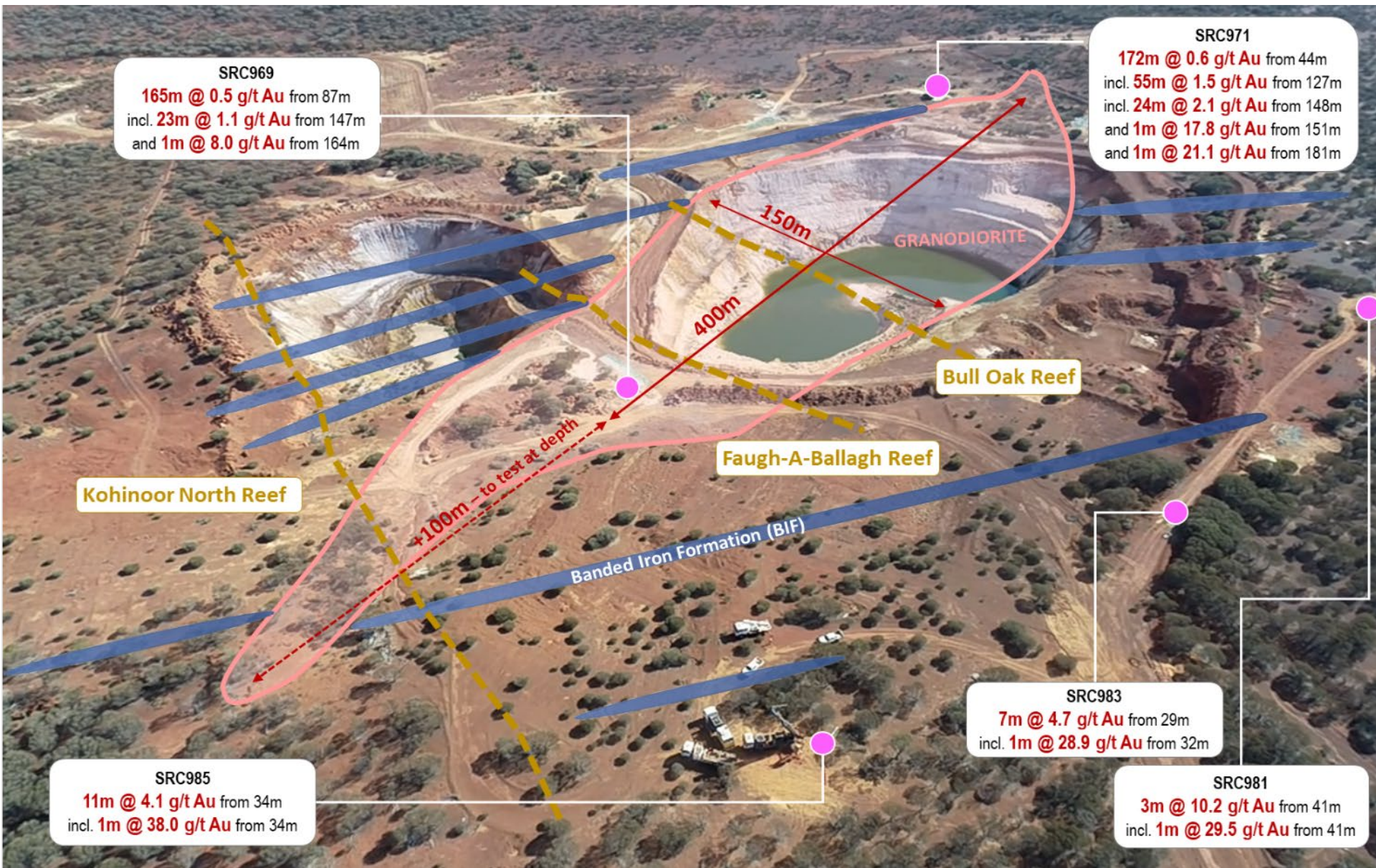
Wide spread near-surface gold mineralisation is a strong indication of the potential at depth



*“Indomitable has a very large oxide footprint, which is often the key to finding much larger high-grade gold deposits at depth”*

# Bull Oak Mine – Another Lord?

Stacked lodes within a granodiorite



**SRC969**  
**165m @ 0.5 g/t Au** from 87m  
incl. **23m @ 1.1 g/t Au** from 147m  
and **1m @ 8.0 g/t Au** from 164m

**SRC971**  
**172m @ 0.6 g/t Au** from 44m  
incl. **55m @ 1.5 g/t Au** from 127m  
incl. **24m @ 2.1 g/t Au** from 148m  
and **1m @ 17.8 g/t Au** from 151m  
and **1m @ 21.1 g/t Au** from 181m

**Kohinoor North Reef**

**Bull Oak Reef**

**Faugh-A-Ballagh Reef**

**Banded Iron Formation (BIF)**

**GRANODIORITE**

**SRC985**  
**11m @ 4.1 g/t Au** from 34m  
incl. **1m @ 38.0 g/t Au** from 34m

**SRC983**  
**7m @ 4.7 g/t Au** from 29m  
incl. **1m @ 28.9 g/t Au** from 32m

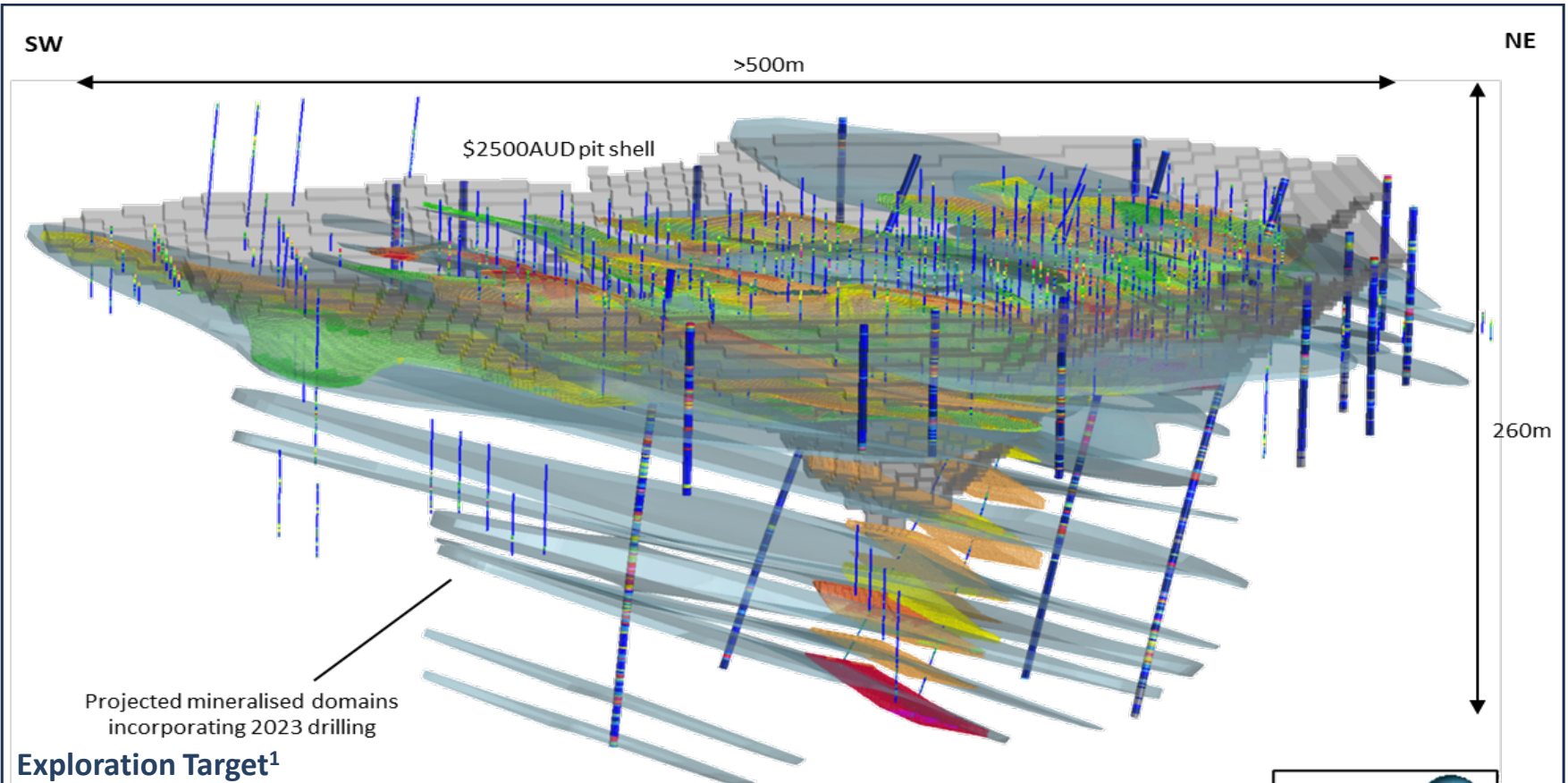
**SRC981**  
**3m @ 10.2 g/t Au** from 41m  
incl. **1m @ 29.5 g/t Au** from 41m

**+100m – to test at depth**

**150m**  
**400m**

# Bull Oak Mine – Near Term Growth Potential

Exploration Target **250,000oz – 360,000oz** at 1.0 – 1.3 g/t gold

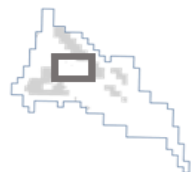


## Exploration Target<sup>1</sup>

Grade (g/t Au)	Grade (g/t Au)	Tonnes (Mt)	Tonnes (Mt)	Contained Gold (oz)	Contained Gold (oz)
Low	High	Low	High	Low	High
1.0	1.3	5.6	10.9	250,000	360,000

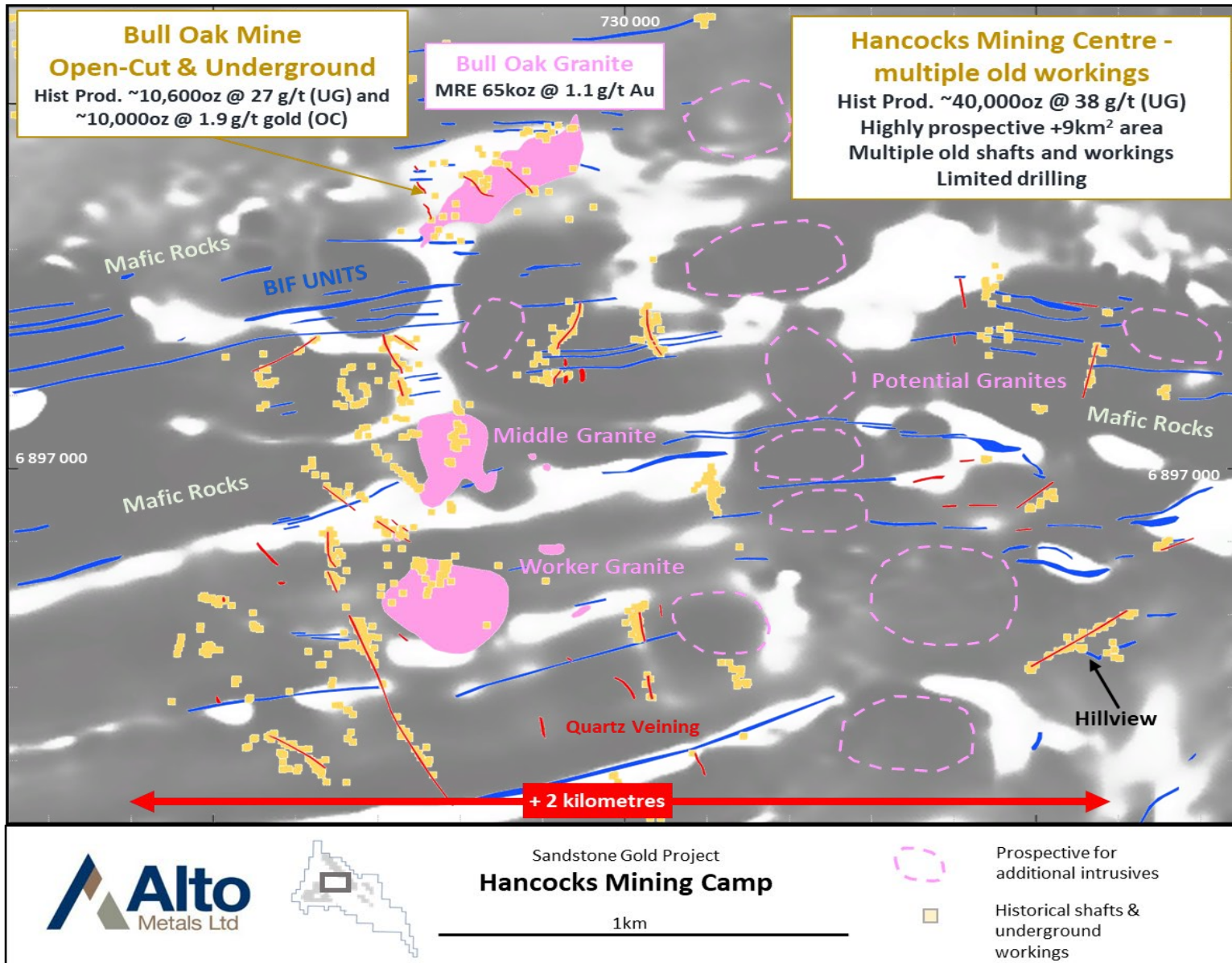
Plunge +13  
Azimuth 008

3D oblique looking north-northeast



# Near Mine Additional Intrusive Targets

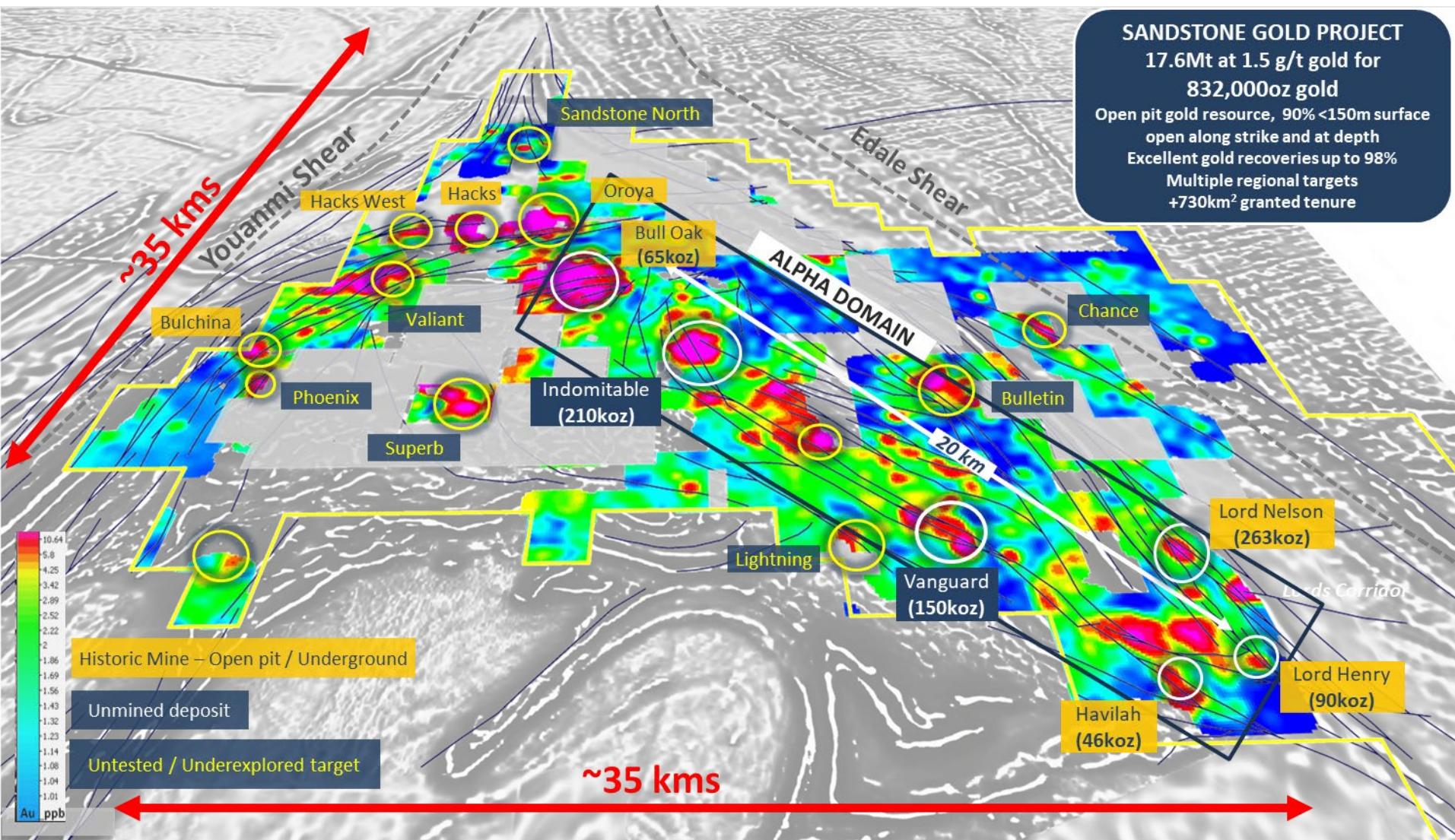
Significant historic gold workings and additional intrusive targets highlights scale potential





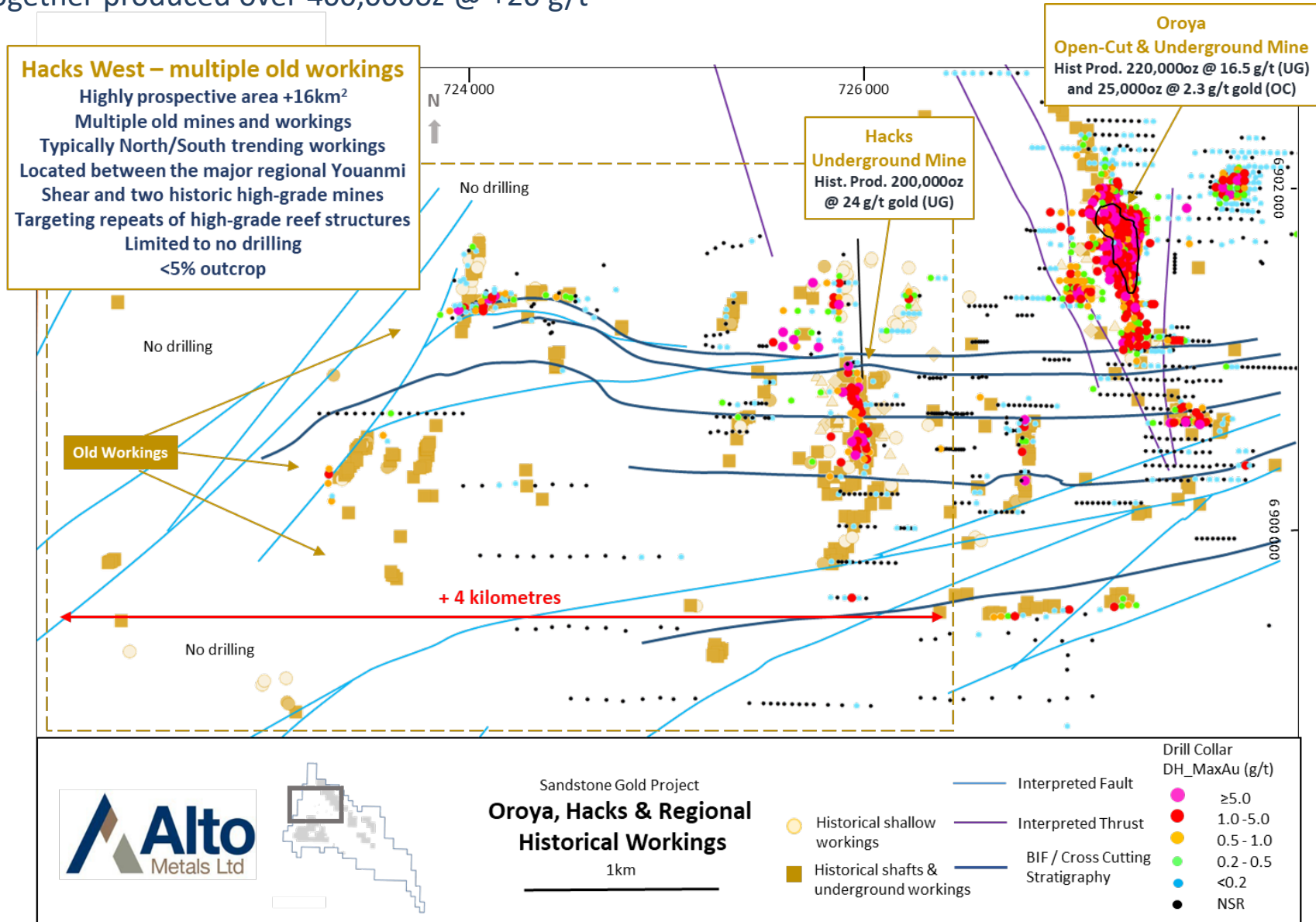
# Multiple regional targets, remain to be tested

Significant pipeline of untested/underexplored targets outside the Alpha Domain



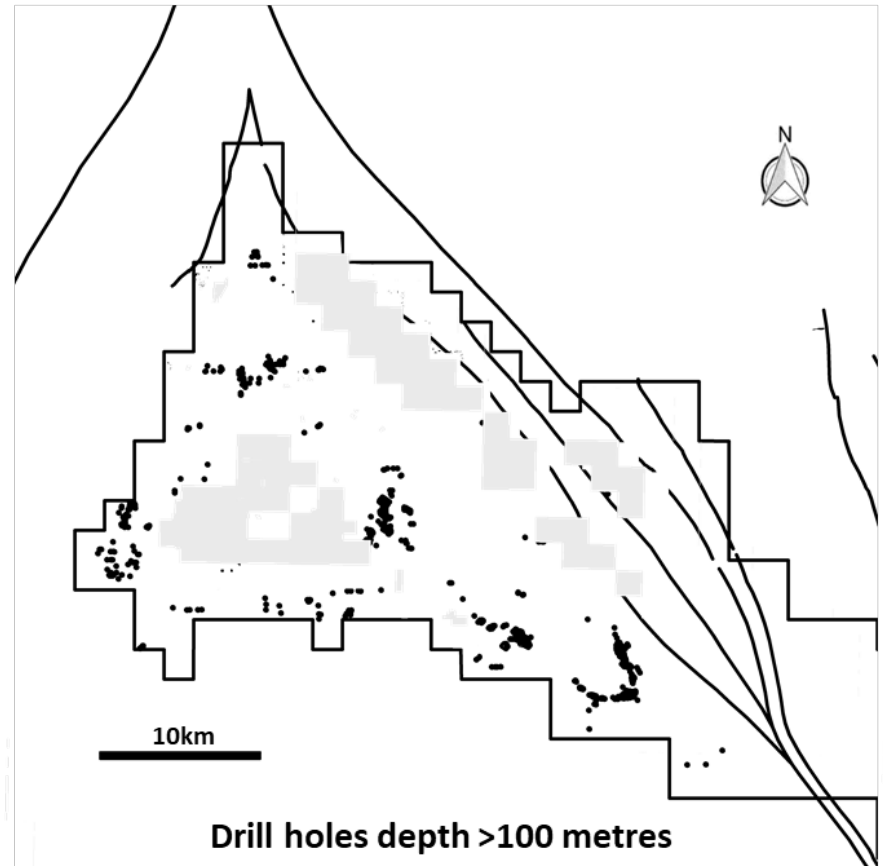
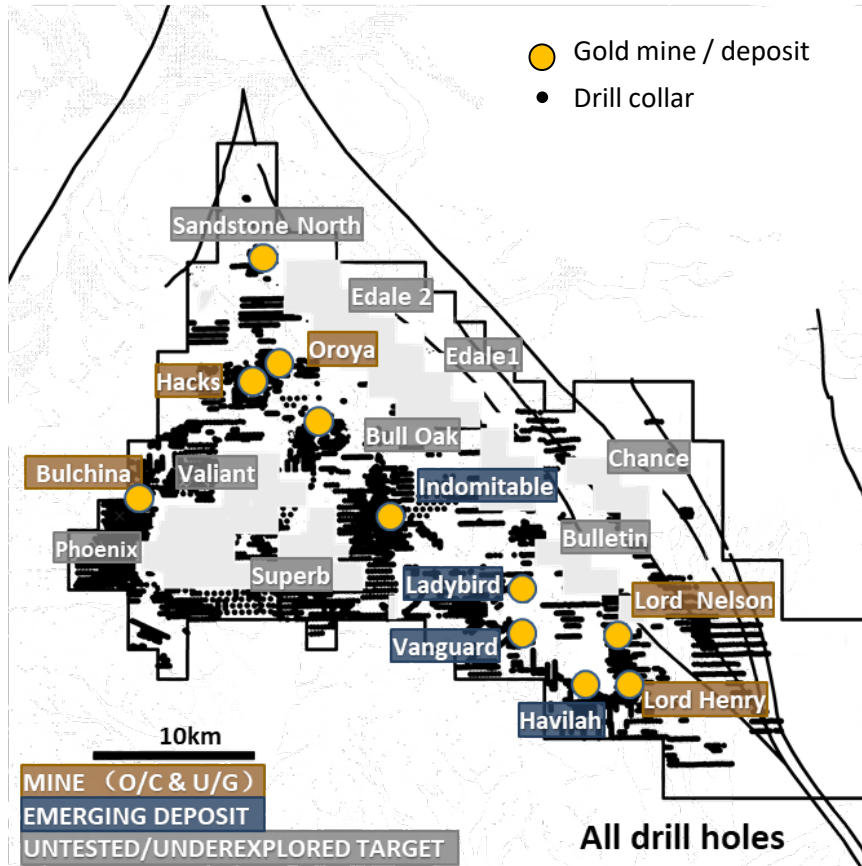
# Historic Oroya and Hacks Mines & near mine targets

Together produced over 400,000oz @ +20 g/t



# Historical drilling just scratched the surface...

Majority of historical drilling was less than 100m depth



- Historical drilling (pre 2010) average drill depth
- RAB/AC = 36 metres
- RC = 41 metres

# Why Alto?

Focused on Growth and New Discoveries.



**Advanced Gold Explorer in Western Australia.**  
a Tier One Mining Jurisdiction



**Dominant land position ~740km<sup>2</sup> over a historic gold field in WA.**  
Historic production of over 1.3Moz



**Large and growing open-pitiable gold resource.**  
Resources are open and defined along a 20km long gold corridor



**Underexplored: Significant discovery potential remains.**  
Limited drilling >100m depth, multiple regional & historical targets



**Low-cost regional exploration underway – ongoing newsflow.**  
Systematic exploration driving growth



**Alto offers exposure to the significant exploration and growth potential of a historic and underexplored Archean greenstone belt**

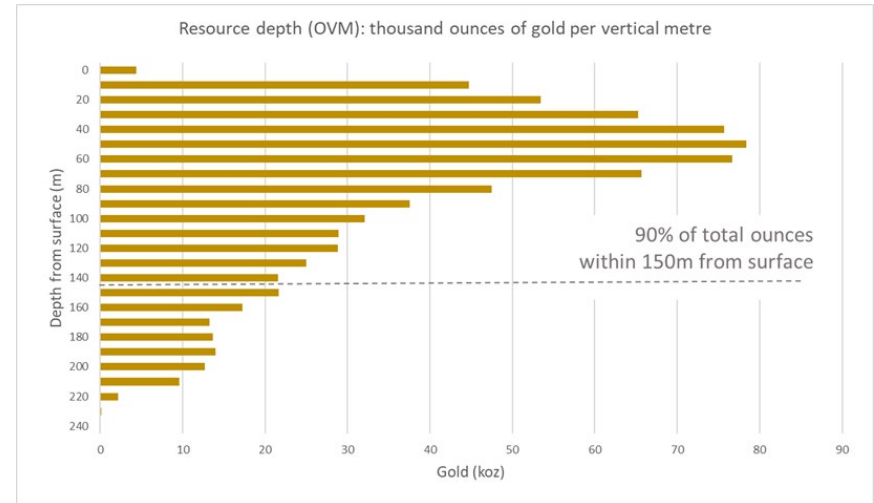
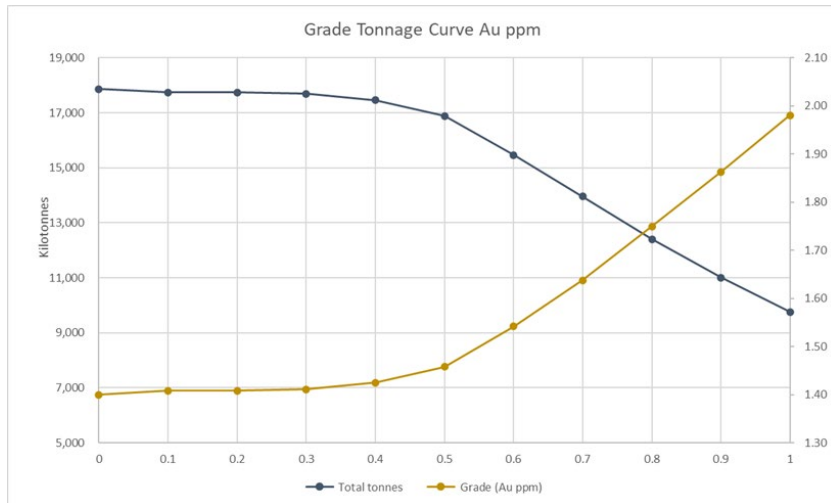
# Interim Resource Update – April 2023

Optimised, pit-shell constrained MRE

## Mineral Resource Estimate for the Sandstone Gold Project as at April 2023

Classification	Cut-off grade (g/t gold)	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	0.5	4.3	1.6	226
Total Inferred	0.5	13.3	1.4	606
<b>TOTAL</b>	<b>0.5</b>	<b>17.6</b>	<b>1.5</b>	<b>832</b>

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold within the optimised pit-shell. Minor discrepancies may occur due to rounding of significant figures.



# Interim Resource Update – April 2023

## Optimised, pit-shell constrained MRE

Mineral Resource Estimate for the Sandstone Project - April 2023										
Prospect	Cut-Off	Indicated			Inferred			TOTAL		
		Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)
Lord Nelson	0.5	1.5	2.1	100	3.5	1.4	163	5.0	1.6	263
Lord Henry	0.5	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Havilah Camp	0.5				1.0	1.5	46	1.0	1.5	46
Vanguard Camp	0.5	0.4	2.0	26	1.9	1.6	124	2.3	2.0	150
Indomitable Camp	0.5	0.8	0.9	23	4.6	1.1	187	5.4	1.2	210
Bull Oak	0.5				1.9	1.1	65	1.9	1.1	65
Ladybird	0.5				0.1	1.9	8	0.1	1.9	8
<b>Total</b>		<b>4.3</b>	<b>1.6</b>	<b>226</b>	<b>13.3</b>	<b>1.4</b>	<b>606</b>	<b>17.6</b>	<b>1.5</b>	<b>832</b>

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Lord Henry, Vanguard Camp, Havilah Camp, Piper, Tiger Moth and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this presentation to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

(a): Lord Nelson, Indomitable Camp, Bull Oak: announcement titled: "Significant increase in shallow gold resources at Sandstone Gold Project" 3 Apr 2023;

(b): Indomitable & Vanguard Camp: announcement titled: "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018;

(c): Havilah & Ladybird: announcement titled: "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019; and

(d): Lord Henry, Lord Nelson, Vanguard Camp & Havilah Camp: announcement titled: "Sandstone Mineral Resource increased to 635,000oz of gold" 23 March 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

## Unconstrained MRE

Unconstrained classified material for the Sandstone Project by deposit - April 2023										
Prospect	Cut-Off	Indicated			Inferred			TOTAL		
		Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)
Lord Nelson	0.5	1.5	2.1	100	4.1	1.4	191	5.6	1.6	291
Lord Henry	0.5	1.6	1.5	78	0.6	1.1	20	2.2	1.4	98
Havilah Camp	0.5				1.2	1.3	54	1.2	1.3	54
Vanguard Camp	0.5	0.4	2.0	26	3.4	1.4	191	3.8	1.5	217
Indomitable Camp	0.5	0.8	0.9	23	7.3	0.9	265	8.1	0.9	288
Bull Oak	0.5				2.5	1.1	90	2.5	1.1	90
Ladybird	0.5				0.1	1.9	8	0.1	1.9	8
<b>Total</b>		<b>4.3</b>	<b>1.6</b>	<b>227</b>	<b>19.2</b>	<b>1.3</b>	<b>819</b>	<b>23.5</b>	<b>1.4</b>	<b>1,046</b>

Reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Lord Henry, Vanguard Camp, Havilah Camp, Piper, Tiger Moth and Ladybird deposits have not been updated.

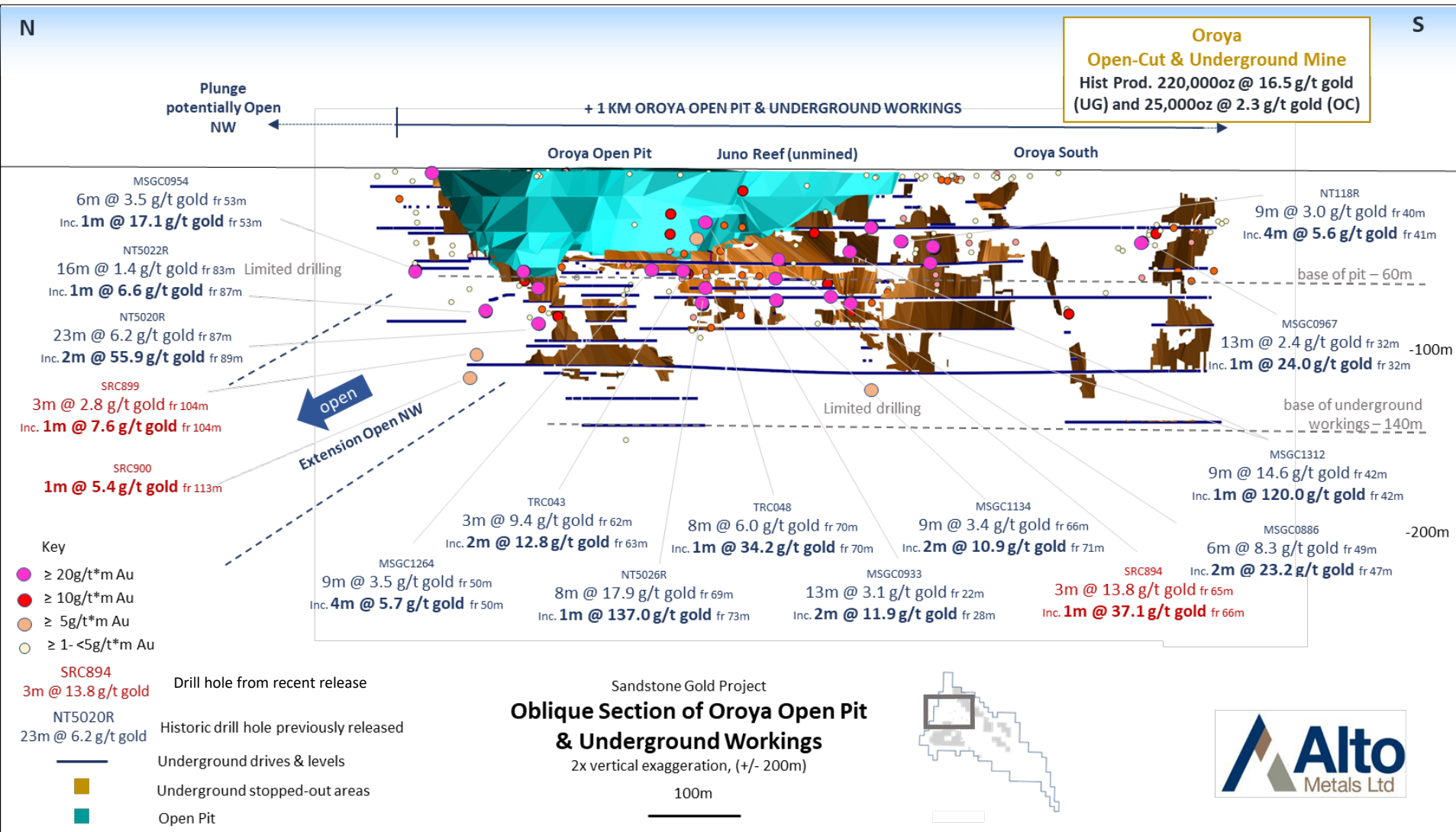
Minor discrepancies may occur due to rounding of appropriate significant figures.

# Appendices



# Historic Oroya Mine

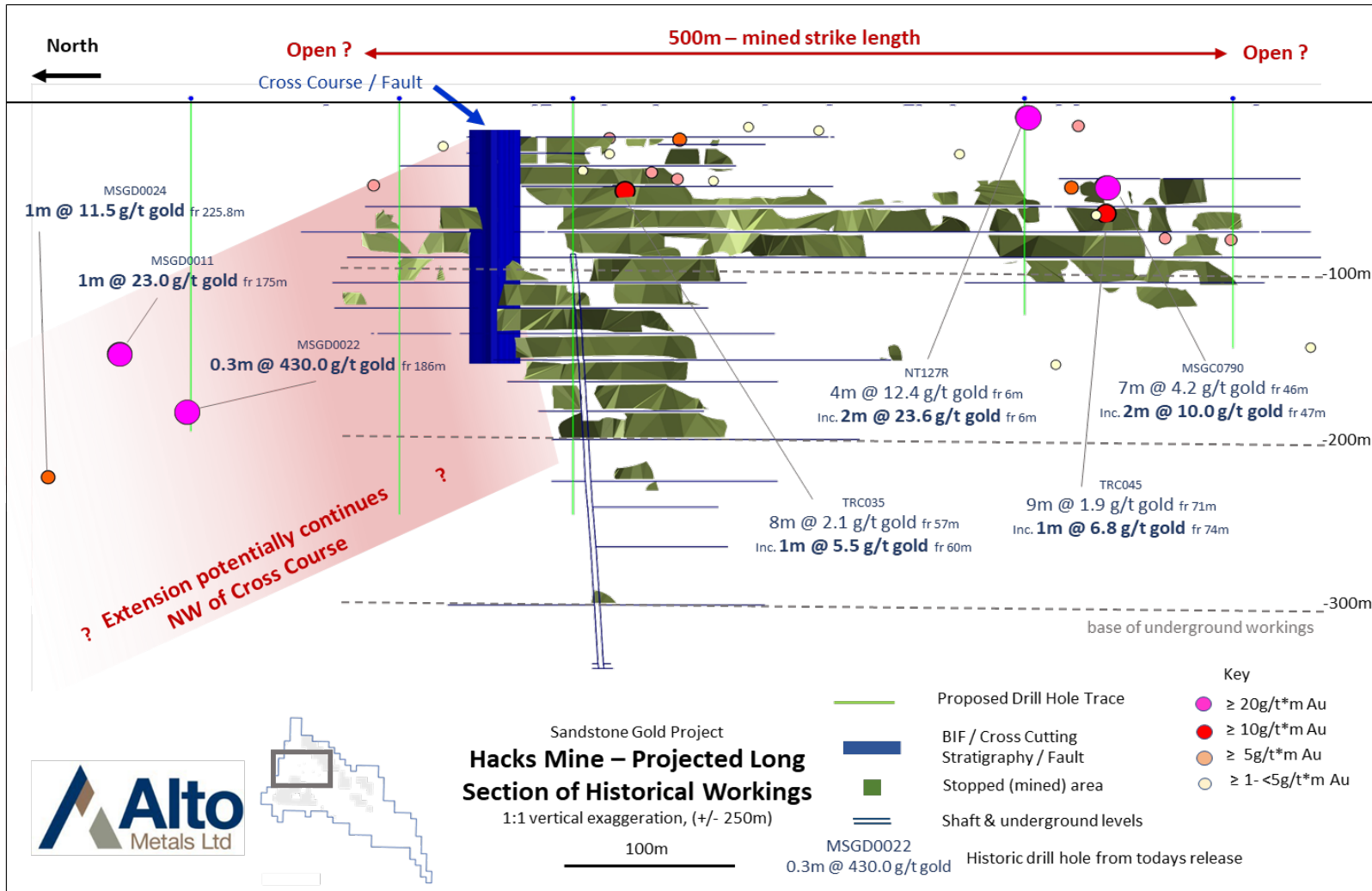
Potential extensions of remnant high-grade mineralisation, along strike and at depth





# Historic Hacks UG Mine

Hacks Reef Black Range Mine produced 260,000t at 24 g/t gold for ~200,000oz gold from underground mining, between 1907-1916.



Projected long section of Hacks showing underground workings, stope and unmined areas and significant historical results.

An aerial photograph of a large open-pit mine. The mine's terraced walls are visible, showing various layers of earth and rock. A prominent feature is a large, circular pond filled with bright green water, situated in the center-right of the mine. The surrounding landscape is arid and brown.

# A WEST AUSTRALIAN ADVANCED GOLD EXPLORER IN A HISTORIC GOLD FIELD

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