



19 June 2024

ASX ANNOUNCEMENT

NON-EXECUTIVE DIRECTOR TRANSITION

Future Battery Minerals Limited (**ASX: FBM**) (**FBM** or the **Company**) is pleased to advise of the appointment of Mr Robert (Rob) Waugh as a Non-Executive Director, effective on 25 June 2024.

Rob has over thirty years' professional experience within the global mining industry spanning a broad range of commodities and geographies. Most recently, he was the Managing Director of gold exploration and development business, Musgrave Minerals Ltd (**Musgrave**) (previously ASX:MGX). Over his 12-year tenure there, Rob led Musgrave from its Initial Public Offering as a A\$20 million explorer through to pre-development status with a 927 koz gold resource. He then saw Musgrave through its successful A\$201 million acquisition by Ramelius Resources Ltd (ASX:RMS) in 2023.

Prior to Musgrave, Rob held exploration and team leadership roles across both junior and major mining companies, including over 19 years collectively at BHP Ltd and WMC Resources Ltd.

Rob holds a BSc (Geology) from the University of Western Australia and a MSc (Mineral Economics) from Curtin University and the Western Australia School of Mines. He is a Fellow of the Australian Institute of Mining & Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG).

Upon Rob's appointment, FBM also advises that Mr Michael (Mike) Edwards has elected to retire from the Board, effective on 30 June 2024.

Mike has been a member of the FBM Board since August 2020, including as Chairman from February 2022 to October 2023. Mike's leadership spanned the period of FBM's progression of its nickel sulphide assets, the discovery of lithium at Kangaroo Hills, and the acquisition and discovery of a large-scale lithium clay asset in Nevada. He played a pivotal role in the subsequent transformation of the Company into a lithium focused explorer including corporate recruitment, rebranding and development of the forward strategy.

FBM Non-Executive Chairman, Nev Power, commented:

"I would like to warmly welcome Rob to the FBM team. His proven exploration and development expertise, and track record of shareholder value delivery, provides an excellent addition to our Board and culture."

"On behalf of the Board and wider FBM team, I would also like to express my sincere gratitude to Mike for his contribution to FBM's evolution. I look forward to Mike remaining a close friend and strong supporter of FBM into the future."

This announcement has been authorised for release by the Board of Directors of the Company.

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For further information visit www.futurebatteryminerals.com or contact:

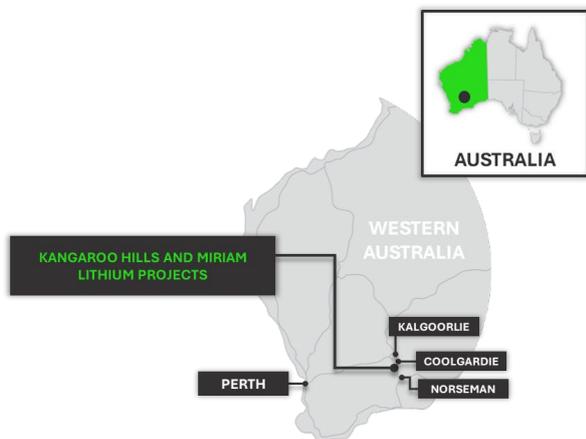
Nicholas Rathjen
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About Future Battery Minerals (ASX: FBM)

Future Battery Minerals (ASX: FBM) is a future-facing minerals exploration and development company focused on rapidly advancing its two new world-class lithium discoveries.

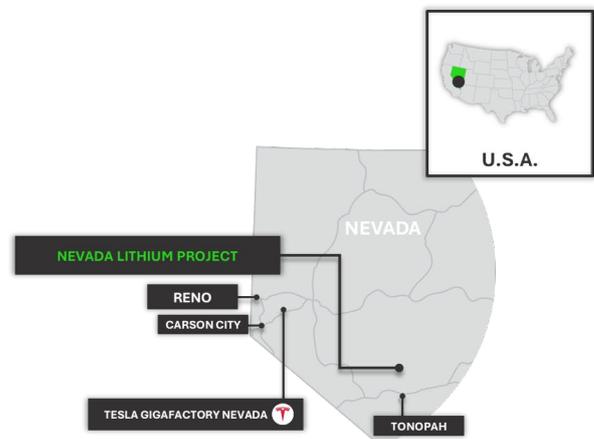
Our flagship asset is the 100%-owned Kangaroo Hills Lithium Project (KHLP). The KHLP is located in the Goldfields of Western Australia, approximately 17km south of the major township of Coolgardie, and hosts the exciting Big Red, Rocky and Potoroo hard rock lithium discoveries. Immediately north and contiguous to the KHLP is the Miriam Project, the recent acquisition of which doubled our regional footprint. Miriam is located immediately along strike from the KHLP and holds a large historic lithium soil anomaly extending from an outcropping spodumene-rich pegmatite, providing a significant opportunity for future discovery success. These project areas are being rapidly advanced in parallel by FBM's experienced team, focusing on resource growth, metallurgical testwork and development readiness.

Our other key portfolio asset is the Nevada Lithium Project (NLP). A large-scale, high-grade maiden lithium claystone Mineral Resource Estimate (MRE) was recently declared for the Lone Mountain deposit within the NLP, with this MRE being delivered less than 12 months from discovery. The business is evaluating a range of potential commercialisation routes for the NLP.



KANGAROO HILLS AND MIRIAM LITHIUM PROJECTS
 High-grade LCT pegmatite discovery
31m at 1.13% Li₂O, including 20m at 1.43% Li₂O

Refer to FBM ASX announcements on 15 May 2024 and 15 April 2024



NEVADA LITHIUM PROJECT
 Large-scale initial Mineral Resource Estimate
1.5 Bt at 783 ppm Li for 6.2 Mt LCE

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits, salt brines and claystone. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.