



Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Date of this announcement

Wednesday June 19, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.105 expiring 18 June 2027	6,000,000	18/06/2024
New class - code to be confirmed	Class E Performance Rights expiring 18 June 2027	14,285,714	18/06/2024
New class - code to be confirmed	Class F Performance Rights expiring 18 June 2028	14,285,714	18/06/2024
New class - code to be confirmed	Class G Performance Rights expiring 18 June 2029	11,428,571	18/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIGHTNING MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Apr-2024 09:41	New - Proposed issue of securities - L1M	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/6/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options with an exercise price of \$0.105 expiring 18 June 2027

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the acquisition of Bengal Mining Pty Ltd

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/6/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Class E Performance Rights with vesting Condition: A Mineral Resource Estimate of a minimum of 5Mt at a grade of at least 1% lithium is declared by the Company on a Qualifying Property in an announcement on the ASX or similar securities exchange, expiry 18 June 2027.



Issue details

Number of +securities

14,285,714

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the acquisition of Bengal Mining Pty Ltd

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/6/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Class F Performance Rights with vesting Condition: A Mineral Resource Estimate of a minimum of 10Mt at a grade of at least 1% lithium is declared by the Company on a Qualifying Property in an announcement on the ASX or similar securities exchange, expiry 18 June 2028.

Issue details

Number of +securities

14,285,714

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the acquisition of Bengal Mining Pty Ltd

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/6/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Class G Performance Rights with vesting Condition: A Mineral Resource Estimate of a minimum of 30Mt at a grade of at least 1% lithium is declared by the Company on a Qualifying Property in an announcement on the ASX or similar securities exchange, expiry 18 June 2029.



Issue details

Number of +securities

11,428,571

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the acquisition of Bengal Mining Pty Ltd



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with an exercise price of \$0.105 expiring 18 June 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240513/pdf/063hm4wsdbn7mk.pdf>

Schedule 3

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10500000

Expiry date

18/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

L1M : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options with an exercise price of \$0.105 expiring 18 June 2027

Issue details

Number of +securities

6,000,000

ASX +security code

New class - code to be confirmed

+Security description

Class E Performance Rights expiring 18 June 2027

**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240513/pdf/063hm4wsdbn7mk.pdf>

Schedule 4 (Tranche A)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

14,285,714

ASX +security code

New class - code to be confirmed

+Security description

Class F Performance Rights expiring 18 June 2028

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240513/pdf/063hm4wsdbn7mk.pdf>

Schedule 4 (Tranche B)

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

14,285,714

ASX +security code

New class - code to be confirmed

+Security description

Class G Performance Rights expiring 18 June 2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240513/pdf/063hm4wsdbn7mk.pdf>

Schedule 4 (Tranche C)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,428,571





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1M : ORDINARY FULLY PAID	69,546,492
L1MO : OPTION EXPIRING 13-MAR-2028	37,442,829

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAN : OPTION EXPIRING 27-SEP-2027 EX \$0.25	250,000
L1MAO : PERFORMANCE RIGHTS	1,250,000
L1MAF : ORDINARY FULLY PAID RESTRICTED	7,638,970
L1MAG : OPTION EXPIRING 14-NOV-2026 RESTRICTED	5,000,000
L1MAH : OPTION EXPIRING 27-SEP-2027 RESTRICTED	5,200,000
L1MAI : PERFORMANCE RIGHTS RESTRICTED	4,800,000
L1MAK : OPTION EXPIRING 06-APR-2027 EX \$0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX \$0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX \$0.50	140,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.105 expiring 18 June 2027	6,000,000
New class - code to be confirmed : Class E Performance Rights expiring 18 June 2027	14,285,714
New class - code to be confirmed : Class F Performance Rights expiring 18 June 2028	14,285,714
New class - code to be confirmed : Class G Performance Rights expiring 18 June 2029	11,428,571

