

Anson Advised by State of Utah of Reconsideration of Green River Water (Brine) Extraction Right Grant

ASX: **ASN** Announcement

Highlights:

- **State of Utah, Department of Natural Resources, Division of Water Rights, State Engineer, grants application for reconsideration of Anson Water (Brine) Extraction Rights.**

Anson Resources Limited (ASX: ASN) (“Anson Resources” or “the Company”) has received notification from the State of Utah, Department of Natural Resources, Division of Water Rights, State Engineer has granted an application for the “re-consideration” of its approval of the Company’s application for the extraction of water (brine) at Green River, see ASX Announcement 8th May, 2024.

The re-consideration is understood to be related to issues raised by the Gayna Salinas, owner of a agricultural neighboring property and the Living Rivers and Great Basin Water Network, a public interest, non-profit organization.

Anson has been in contact with the Division of Water Rights to fully understand the implications of this review. As a result of these discussion the Company will provide additional expert technical and legal opinions to the State Engineer, to assist in the addressing the issues raised in the Reconsideration application. The Company considers that the review is a temporary measure as this additional information and documentation is considered.

Anson considers that it has been fully compliant with all requirements for the water extraction rights approval and expects the review to be finalized this year. The Company is progressing with developing the Green River Lithium Project, including the processing of Mississippian brine through the Sample Demonstration plant using the Temporary Water Extraction Permit previously granted by the State Engineer.

It should be noted that the a “Request for Reconsideration” of the Temporary Water Extraction Permit grant was required to be lodged before 30th May 2024. No application for reconsideration was received by the Water Engineer by this date and therefore this permit status remains granted. As this temporary permit is valid for 12 months the Company is continuing with its work at the Green River Sample Demonstration Plant using brine from the Boysdaba#1 well, moving the Green River Lithium Project forward while the review of the long-term water (brine) right is being re-considered.

This announcement has been authorized for release by the Executive Chairman and CEO.

ENDS

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significant lithium producing operation. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.