



Sprintex Limited
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ASX: SIX

ASX RELEASE

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Sprintex Advises Collaboration Partners

Evaluation Agreement and Custom Compressors

Sprintex Limited (ASX: SIX) (**Sprintex** or the **Company**) is pleased to provide additional details about the parties referred to in the announcement titled "*Sprintex Signs Evaluation Agreement with Leading Vacuum Pump & Blower Manufacturer*" lodged on 18 June 2024 (**Preceding Announcement**).

Highlights

- **Leading Blower Manufacturer to evaluate G-15 Series blowers**
 - Airtech Vacuum Inc (**Airtech**), leading US manufacturer of vacuum pumps and blowers to evaluate Sprintex G-15 blowers.
- **Custom compressor for agricultural project in the Netherlands**
 - Sprintex to design custom compressors for Mest Water (MW Techniek BV) (**Mest Water**), in the Netherlands for reducing ammonia emissions from agriculture.

Airtech

The Company wishes to clarify that it has signed the evaluation agreement referenced in the Preceding Announcement with Airtech, a leading manufacturer of vacuum pumps and blowers in the US. Airtech was established in 1982 and is now a unit of IDEX Corporation's Health and Science Technology segment. Airtech's corporate headquarters and largest manufacturing facility is located in Rutherford, New Jersey. United States operations include warehouse facilities in Atlanta and San Francisco and satellite sales offices throughout the country. Airtech also has other manufacturing and engineering facilities in Europe and Asia.

Successful tests could lead to significant annual purchases. This strategic partnership offers a major private label opportunity, combining Sprintex's technology with the partner's vast distribution network. Sprintex is also negotiating with other OEMs for similar opportunities. The G-15 units will be rigorously tested in Germany, with Sprintex confident in their reliability and performance.

A minimum annual revenue of A\$5 million is required for private label deals.

Please refer to the Preceding Announcement for further details.

Mest Water Collaboration

In addition, the Company wishes to clarify the Netherland-based company referenced in the Preceding Announcement as being Mest Water. Sprintex is working with Netherlands-based Mest Water to develop a custom compressor for reducing ammonia emissions from agriculture, in response to Dutch regulations. The project requires 360 units in the first year, with high demand from farmers. Mest Water's patented

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ZLD-UP system processes manure, producing clean water and fertilizer while eliminating ammonia emissions. This partnership aims to address significant environmental issues and enhance agricultural sustainability.

Please refer to the Preceding Announcement for further details.

Commentary

Jay Upton, Sprintex Managing Director, commented, "The strategic partnership with Airtech, a leading U.S. based manufacturer of vacuum pumps and blowers, now part of IDEX Corporation's Health and Science Technology segment, is a major achievement for the Company. This agreement will see our G-15 units undergo rigorous testing, which, if successful, could result in significant annual purchases and a substantial private label opportunity. We are confident in the reliability and performance of our units and anticipate a fruitful collaboration that leverages Airtech's extensive distribution network.

"Additionally, we are thrilled to partner with Netherlands-based Mest Water to develop a custom compressor aimed at reducing ammonia emissions in agriculture, in line with Dutch environmental regulations. Mest Water's innovative ZLD-UP system transforms manure into clean water and fertilizer while eliminating ammonia emissions. This collaboration, requiring 360 units in the first year, underscores our commitment to delivering groundbreaking solutions that aim to address critical environmental challenges and promote agricultural sustainability."

This ASX announcement was authorised for release by the Board of Sprintex Limited.

For further information

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About Sprintex

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.



Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.