## **ASX Announcement**

Released 19 June 2024



# **BM8 Receives \$1M from EQN Sale**

Battery Age received an offer for the purchase of ~2.7M EQN shares at \$0.37 per share, generating \$1M

Battery Age Minerals Ltd (ASX: **BM8**; "**Battery Age**" or "the **Company**") wishes to advise that it has received today approximately \$1m from an off market block trade sale at \$0.37, representing a small portion of its shareholdings in Equinox Resources Ltd (ASX: EQN). The non dilutional cash injection of \$1M from the sale will fund ongoing activities at the Falcon Lake lithium project and accelerate exploration activities at the Bleiberg Lead-Zinc-Germanium project in Austria as we continue to evaluate and review a number of additional value adding mineral assets. BM8 still holds 34,538,669 shares in Equinox Resources valued at ~\$14m¹ at todays close

The Company is continuing to review multiple assets globally which have the ability to add considerable upside to its current portfolio. The Company will update shareholders in due course of any material developments.

## **Battery Age CEO Nigel Broomham commented:**

"I am pleased to announce that Battery Age has successfully raised \$1m through a non-dilutive off market block trade sale of its Equinox Resources holdings.

The proceeds from this sale will be strategically utilized to advance our key projects, including Falcon Lake and the Bleiberg Lead-Zinc-Germanium project in Austria.

Our decision to sell a small portion of our holdings in Equinox Resources reflects our commitment to maximizing shareholder value without dilution by securing the necessary capital to drive our growth initiatives. BM8 still retains 34,538,669 shares in Equinox Resources with an approximate value of ~\$14m reinforcing, underscoring our confidence in their continued potential."

Release authorised by the Board of Battery Age Minerals Ltd.

#### **Contacts**

## **Investors / Shareholders**

Nigel Broomham Chief Executive Officer P: +61 (0)8 6109 6689 E: info@batteryage.au

## Media

Nicholas Read – Read Corporate P: +61 (0)8 9388-1474 / (0419) 929 046 E: nicholas@readcorporate.com.au

<sup>&</sup>lt;sup>1.</sup> Equinox Resources Ltd closing shares price 19 June 2024 of A\$0.405



## Forward-Looking Statement

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Battery Age Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Battery Age Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.