

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme GR Engineering Services Ltd
ACN/ARSN 121 542 738

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 17-06-2024
The previous notice was given to the company on 20-09-2023
The previous notice was dated 15-09-2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

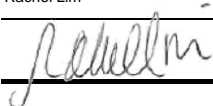
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

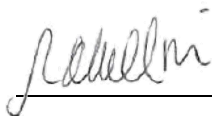
Signature

print name Rachel Lim capacity Company Secretary
sign here  date 19-06-2024

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

17-06-2024



Rachel Lim

Company Secretary

Dated the 19-06-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

17-06-2024



Rachel Lim

Company Secretary

Dated the 19-06-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
18-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	131,420.30	64,580	Fully Paid ordinary shares	64,580
18-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	26,971.89	13,254	Fully Paid ordinary shares	13,254
18-09-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	57,258.89	29,260	Fully Paid ordinary shares	29,260
19-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	13,951.08	6,664	Fully Paid ordinary shares	6,664
19-09-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	91,859.46	46,200	Fully Paid ordinary shares	46,200
19-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	67,982.23	32,473	Fully Paid ordinary shares	32,473
20-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,900.49	9,742	Fully Paid ordinary shares	9,742
20-09-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	101,842.14	47,470	Fully Paid ordinary shares	47,470
04-10-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	72,471.62	33,414	Fully Paid ordinary shares	33,414
12-10-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	194,448.66	90,083	Fully Paid ordinary shares	90,083
16-10-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	47,232.72	21,867	Fully Paid ordinary shares	21,867
16-11-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	51,582.24	22,824	Fully Paid ordinary shares	22,824
16-11-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	7,331.44	3,244	Fully Paid ordinary shares	3,244
17-11-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	22,758.66	10,076	Fully Paid ordinary shares	10,076
17-11-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	3,234.46	1,432	Fully Paid ordinary shares	1,432
07-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	185,451.82	78,108	Fully Paid ordinary shares	78,108
11-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	104,512.94	43,913	Fully Paid ordinary shares	43,913
14-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	105,989.97	45,899	Fully Paid ordinary shares	45,899
14-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	16,448.42	7,246	Fully Paid ordinary shares	7,246
15-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	175,869.02	76,246	Fully Paid ordinary shares	76,246
18-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	150,784.55	65,378	Fully Paid ordinary shares	65,378
19-12-2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	241,872.63	104,943	Fully Paid ordinary shares	104,943

19-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,675.46	8,267	Fully Paid ordinary shares	8,267
09-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	119,115.14	51,218	Fully Paid ordinary shares	51,218
09-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	65,439.04	28,576	Fully Paid ordinary shares	28,576
10-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	55,790.24	24,370	Fully Paid ordinary shares	24,370
10-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	191,174.92	84,720	Fully Paid ordinary shares	84,720
11-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	71,007.62	31,195	Fully Paid ordinary shares	31,195
11-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	145,797.16	62,118	Fully Paid ordinary shares	62,118
12-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,698.33	10,558	Fully Paid ordinary shares	10,558
12-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	46,046.16	20,201	Fully Paid ordinary shares	20,201
15-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	49,576.87	21,253	Fully Paid ordinary shares	21,253
15-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	69,334.18	29,587	Fully Paid ordinary shares	29,587
16-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,657.73	5,416	Fully Paid ordinary shares	5,416
17-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	64,330.31	27,663	Fully Paid ordinary shares	27,663
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	115,675.14	48,603	Fully Paid ordinary shares	48,603
30-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	229,061.06	96,785	Fully Paid ordinary shares	96,785
05-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	256,507.85	107,704	Fully Paid ordinary shares	107,704
05-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	93,412.72	39,102	Fully Paid ordinary shares	39,102
06-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	164,555.31	68,866	Fully Paid ordinary shares	68,866
07-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	172,949.98	72,733	Fully Paid ordinary shares	72,733
08-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	42,137.85	17,931	Fully Paid ordinary shares	17,931
09-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	131,041.52	55,741	Fully Paid ordinary shares	55,741
13-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	111,066.75	46,524	Fully Paid ordinary shares	46,524
14-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	24,331.20	10,138	Fully Paid ordinary shares	10,138
15-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	36,352.01	15,076	Fully Paid ordinary shares	15,076
16-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	204,209.57	90,966	Fully Paid ordinary shares	90,966
16-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	220,898.16	98,400	Fully Paid ordinary shares	98,400
19-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	42,479.50	18,550	Fully Paid ordinary shares	18,550
26-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	132,447.57	56,034	Fully Paid ordinary shares	56,034
27-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	43,787.01	18,710	Fully Paid ordinary shares	18,710
28-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	65,219.31	28,418	Fully Paid ordinary shares	28,418
29-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	236,401.83	102,770	Fully Paid ordinary shares	102,770
01-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	14,113.95	6,044	Fully Paid ordinary shares	6,044

04-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	395,187.93	169,115	Fully Paid ordinary shares	169,115
05-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	335,678.00	140,000	Fully Paid ordinary shares	140,000
08-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	15,817.50	7,030	Fully Paid ordinary shares	7,030
11-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	34,830.00	15,480	Fully Paid ordinary shares	15,480
12-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	102,159.42	45,382	Fully Paid ordinary shares	45,382
12-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	38,072.75	16,866	Fully Paid ordinary shares	16,866
13-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,404.00	624	Fully Paid ordinary shares	624
14-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	323,969.84	143,969	Fully Paid ordinary shares	143,969
15-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	263,309.15	116,031	Fully Paid ordinary shares	116,031
21-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	21,811.63	9,781	Fully Paid ordinary shares	9,781
10-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	452,000.00	200,000	Fully Paid ordinary shares	200,000
24-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	78,831.49	35,316	Fully Paid ordinary shares	35,316
29-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	143,814.39	64,611	Fully Paid ordinary shares	64,611
21-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	77,595.66	34,953	Fully Paid ordinary shares	34,953
23-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	36,794.28	16,574	Fully Paid ordinary shares	16,574
27-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	120,293.54	54,545	Fully Paid ordinary shares	54,545
06-06-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	97,812.42	44,245	Fully Paid ordinary shares	44,245
17-06-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	20,061,131.85	9,330,759	Fully Paid ordinary shares	9,330,759