



Announcement Summary

Entity name

VANADIUM RESOURCES LIMITED

Date of this announcement

Wednesday June 19, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights T1 to T3	23,159,654	19/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VANADIUM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47618307887

1.3 ASX issuer code

VR8

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights T1 to T3

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

19/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Ciganek	<CIGANEK FAMILY A/C>	18,000,000
Michael Davy	<DAVY INVESTMENT A/C>	2,948,374
Jurie Wessels	Same	2,211,280

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

ESIP Securities issued to Directors as approved at the General Meeting 29 May 2024
<https://announcements.asx.com.au/asxpdf/20240426/pdf/062wyqf8ctp5th.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

ESIP is disclosed per the terms set out in the 2022 Notice of Meeting -
<https://announcements.asx.com.au/asxpdf/20221028/pdf/45gy2cmgsv0vw1.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

7,719,886

Number of +securities

7,719,884

Number of +securities

7,719,884



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR8 : ORDINARY FULLY PAID	560,300,204

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR8AG : CLASS A PERFORMANCE RIGHTS	12,381,404
VR8AH : CLASS B PERFORMANCE RIGHTS	2,621,605
VR8AK : OPTION EXPIRING 18-OCT-2026 EX \$0.15	3,000,000
VR8AJ : PERFORMANCE RIGHTS	15,000,000
New class - code to be confirmed : Performance Rights T1 to T3	23,159,654



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/5/2024