

20 June 2024

## ASX Market Announcement

Via e-lodgment

### WA KAOLIN MARKET UPDATE

#### General Meeting

After a longer than expected approval process for the Notice of Meeting, WA Kaolin Limited (“**WAK**” or “**Company**”) has now been able to schedule a general meeting to approve the previously notified second tranche of placement funds from directors and company executives and issue a share purchase plan (SPP) in order to provide all shareholders with an opportunity to participate on the same price basis as the recent placement.

This meeting will take place on Tuesday, 23 July 2024. Meeting materials are in the final stages of being prepared by the Company’s share registry and will be lodged on the ASX platform and mailed to shareholders by Friday, 22 June 2024.

WAK apologises for the delay in completing the scheduling of this meeting and for not communicating this delay earlier.

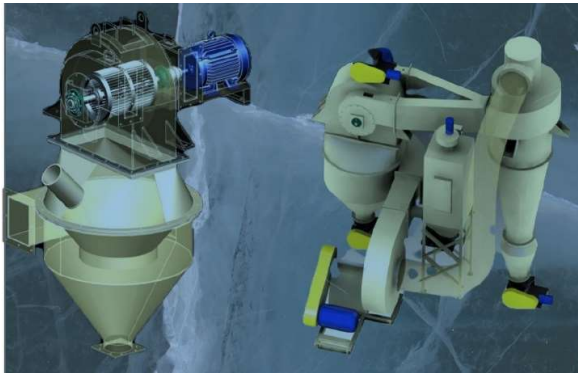
#### Operations

The plant at the Company’s Wickepin operations is running smoothly under strong management and with an increasingly capable and positive work force. The safety record at the plant remains free of lost time incidents

The Company has recently become more self-sufficient in drilling, ore extraction and delivery to the plant, having invested in drilling equipment, loaders, dump truck and more recently an excavator.



The addition to the plant of a \$3m classifier that facilitates the production of finer products for paint, paper, fiberglass and other markets is on track with key items pre-tested in the USA and scheduled to ship later this month (June).



*The Classifier Model on order*



*The Classifier Head being tested*

All other items including structures, transfer equipment, electrical controls etc. are well advanced with local suppliers and a good number of items already on site. Assembly and installation are scheduled to commence during the third week of July with commissioning anticipated in October.

As stated previously, production of finer grades at full rate of 25tph and with improved yield are expected to be achieved in the October to December time frame. This will allow the company to accelerate sales and grow its market share in key markets.

Meantime, WAK's exceptionally white ceramic grades that aren't required to meet the same fineness criteria, are being engineered to improve performance for customers in terms of plasticity and green strength. With assistance from industry experts and in consultation with customers, WAK's R&D efforts are bearing fruit, and the entire team is supporting the sales effort in rolling out the revised ceramic range and build sales volume to this important sector.

Overall, Directors now see a pathway for WAK to become successful and profitable during calendar 2025 and beyond.

**This announcement was authorised for market release by the Board of WA Kaolin Limited.**

For further information, please contact:

Alf Baker  
Managing Director  
[abaker@wakaolin.com.au](mailto:abaker@wakaolin.com.au)  
+61 419 314 283