

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BRAZILIAN RARE EARTHS LIMITED

ACN/ARSN 649 154 870

1. Details of substantial holder(1)

Name PAULO ROBERTO SANTORO SALOMAO and KUDA HURAA MINING VENTURES AND GLOBAL INVESTMENTS CORP

ACN / ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 20/06/2024

The previous notice was given to the company on 20/12/2023

The previous notice was dated 20/12/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice		Present notice	
	Person's votes	Voting power ⁽⁵⁾	Person's votes	Voting power ⁽⁵⁾
Fully paid ordinary shares in BRE (Shares)	27,973,524	13.07%	27,973,524	11.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
20 June 2024	Kuda Huraa Mining Ventures and Global Investments Corp	Note 1	Note 1	Note 1	Kuda Huraa Mining Ventures and Global Investments Corp
20 June 2024	Paulo Roberto Santoro Salomao	Note 1	Note 1	Note 1	Paulo Roberto Santoro Salomao

Note 1

The change in the substantial holders' voting power disclosed in this notice arose solely as a result of the issue of securities by the Company. There was no change in the number of votes which the substantial holders' were entitled to exercise.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Class and number of securities	Person's votes
Kuda Huraa Mining Ventures and Global Investments Corp	Kuda Huraa Mining Ventures and Global Investments Corp	Kuda Huraa Mining Ventures and Global Investments Corp	Direct ownership	27,973,524 fully paid ordinary shares	27,973,524
Paulo Roberto Santoro Salomao	Kuda Huraa Mining Ventures and Global Investments Corp	Kuda Huraa Mining Ventures and Global Investments Corp	Sole director and shareholder of Kuda Huraa Mining Ventures and Global Investments Corp	27,973,524 fully paid ordinary shares	27,973,524

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have changed the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	N/a

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kuda Huraa Mining Ventures and Global Investments Corp	Trinity Chambers PO Box 4301 Road Town Tortola British Virgin Islands
Paulo Roberto Santoro Salomao	887 Rua Quintana CJ94 Brooklin Sao Paulo SP Brazil

Signature

print name

PAULO ROBERTO SANTORO SALOMAO

capacity

On behalf of all substantial shareholders

sign here

DocuSigned by:

Paulo Roberto Santoro Salomao

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date

20 June 2024