



Sacgasco Limited

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20 June 2024

PLACEMENT TO RAISE WORKING CAPITAL

Sacgasco Limited advises that it has received applications to place \$734,336 in shares at an issue price of 0.35c per share.

116,953,061 shares, being \$409,336 before costs, will be issued pursuant to S 708 of the Corporations Act and Listing Rule 7.1 of the ASX listing rules (first tranche placement). The placement has been made with clients of Sanlam Private Wealth.

A further 92,857,143 shares, being \$325,000 before costs, will be placed at a later date subject to shareholder approval for the issue (second tranche placement). The second tranche placement will be made pursuant to S708 of the Corporations Act.

For both tranches of issue, one (1) option will be issued for each two (2) shares applied for, being a total of 104,905,102 options. The issue of the options for both tranches will be subject to shareholder approval. The options will be unlisted, and will be exercisable at 0.8c on or before 30 June 2026.

A fee of 6% is payable to the lead manager in relation to the issues. 10,000,000 options are also to be issued to lead manager to the issue, with the issue of such options subject to shareholder approval.

The Company advises that it will issue shares and attaching options on the same terms as the placements to partially satisfy debts owing to the directors or their associated entities totalling \$43,000 - \$20,000 Kane Marshall, \$20,000 David McArthur (associated entity Brodaway Management Pty Ltd) and \$3,000 William Ashby. The issue of shares (12,285,714) and attaching options (6,142,857) to Directors will be subject to shareholder approval.

A meeting to approve the issue of shares and options per the above will be held as soon as practicable.

This announcement is approved for release by the board of Sacgasco Limited.

David McArthur

Company Secretary