



MADER

Mader Welcomes Strategic Investor & Reaffirms FY24 Guidance

Perth, Australia –Thursday, 20 June 2024. Mader Group Limited ('Mader'), (ASX:MAD), a leading global provider of specialist technical services across multiple industries is pleased to welcome a new strategic investor. The Company also reaffirms its FY24 market guidance.

BUYER-LED STRATEGIC INVESTOR

A tier one global financial services company has acquired a significant position in Mader. This Group is among the world's largest investment management organisations with over US\$2 trillion in assets under management.

Following completion of their own internal review process, this strategic investor has acquired ~9.75m shares in the Group. The shares were acquired via a buyer-led share crossing with Founder and Executive Chair, Mr Luke Mader. Following the transaction Mr Mader remains the majority shareholder, retaining 103,697,095 shares which represents ~52% of Mader's issued capital. Maintaining a majority shareholder position, Mr Mader continues to play a long-term role in the company's operations and future growth strategy.

Commenting on the transaction, Executive Chair, Mr Luke Mader said "We are excited to have this global tier one fund join our share register and look forward to building a long-term relationship with them."

FY24 MARKET GUIDANCE

Mader Group reaffirms FY24 market guidance of revenue of at least \$770m and a corresponding NPAT of at least \$50m. The Group also remains on track to achieve its net cash target in the medium term.

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About Mader Group Limited

Mader Group Limited (ASX:MAD) is a global leader in the provision of specialist technical services across multiple industries. Today, the Company's well-established labour market platform allows it to connect a global network of over 350 customers to a skilled in-house workforce of approximately 3,000+ personnel on flexible, fit for purpose, and cost-effective terms. Mader was named Employer of the Year at the 2023 RISE Business Awards, Large Business of the Year at the 2022 RISE Business Awards, 2022 Employer of Choice by the Australian Business Awards, received an excellence award for Workplace Flexibility at the 2022 Australian HR Awards and were named finalists for Best Candidate Experience Initiative at the 2023 SEEK STAR Awards.

Chief Executive Officer

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Approved for release by the Board of Mader Group Limited.

