

19 June 2024

## Lion invests in Antipa

### ▪ Lion invests \$2M in Antipa Minerals

Lion Selection Group Limited (ASX:LSX, **Lion**) is pleased to announce it has committed to invest \$2M as part of a \$6.75M fundraising announced by Antipa Minerals (ASX:AZY, **Antipa**). Lion is expected to hold approximately 4% in Antipa after the raising.

Lion Chairman Robin Widdup said: *"We are delighted to add Antipa to the Lion portfolio. Antipa ticks all the boxes that Lion seeks. The 1.8 Moz<sup>1</sup> Minyari project is development opportunity within a 5,100km<sup>2</sup> strategically located land package, with a quality team to advance it. Antipa's regional joint ventures provide added attraction, with first rate partners in an incredibly prospective part of Australia."*

#### Antipa Minerals

Antipa has a large established gold resource and series of quality joint ventures in the Paterson province of Western Australia. The company has a strong track record of success in a region that is home to Newmont's world-class Telfer mine and some of the world's more recent large gold-copper discoveries including Rio Tinto's Winu and Newmont-Greatland Gold's Havieron.

Exploration success has led to the discovery of several major mineral deposits on Antipa's ground including the Minyari Dome Gold-Copper Project. Minyari Dome currently hosts a 1.8 Moz gold resource (at 1.6 g/t)<sup>1</sup> which was the subject of a Scoping Study (August 2022)<sup>2</sup> indicating the potential for a sizeable initial development with upside.

This raising funds Antipa's drilling program this year targeting growth to the existing resources at Minyari Dome to further enhance the existing development opportunity.

The 900km<sup>2</sup> Minyari Dome Project is complemented by three large-scale growth projects covering a total of 4,200km<sup>2</sup> which have attracted major listed miners to agree multi-million-dollar farm-in and joint venture arrangements:

- Citadel Project (33% Antipa): Rio Tinto JV over 1,200km<sup>2</sup>
- Wilki Project (100% Antipa): Newmont farming-in 1,470km<sup>2</sup>
- Paterson Project (100% Antipa): IGO farming-in 1,550km<sup>2</sup>

<sup>1</sup> Please refer to Antipa's ASX release 2 May 2022

<sup>2</sup> Please refer to Antipa ASX release 31 August 2022

