



Tolu Minerals Limited
PNG CR Company Camp,
Baruni Road,
National Capital District,
Papua New Guinea
Company Registration No.: 1-125888

Level 2, 52 Merivale Street,
South Brisbane, QLD 4101,
Australia
ARBN: 657 300 359

ASX:TOK, OTCQX:TOLUF

ASX, OTCQX Announcement

20 June 2024

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2, that at the Annual General Meeting (“AGM”) of the Company held today that all resolutions considered, were passed with the requisite majorities, by way of a poll.

The total number of proxies received, and total number of votes cast on each resolution are set out in the following summary.

This announcement has been authorised for release by the Directors of the Company.

Contacts

Iain Macpherson
MD & CEO
iain.macpherson@toluminerals.com
+61 428 912 245

Vern Wills
Strategic Corporate Advisor
vern.wills@enhance.net.au
+61 418 912 664

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting			Proxy Votes (as at Proxy Close)				Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)			
Item No.	Short Description	Strike Y/N/NA	For	Against	Discretionary (Open) Votes	Abstain	For	Against	Abstain**	Result
2	REMUNERATION REPORT FOR THE YEAR ENDED 31 DECEMBER 2023	N	21,002,300 (100%)	-	-	4,000	65,785,679 (100%)	- (0%)	4,000	Passed
3	RE-ELECTION OF DIRECTOR LARRY ANDAGALI	NA	25,056,300 (100%)	-	-	-	53,261,284 (100%)	- (0%)	16,578,395	Passed
4	RATIFICATION OF PREVIOUS ISSUE OF PLACEMENT SHARES UNDER THE PLACEMENT	NA	24,856,300 (100%)	-	-	200,000	69,639,679 (100%)	- (0%)	200,000	Passed
5	ISSUE OF PLACEMENT SHARES TO DIRECTOR JOHN (IAIN) MACPHERSON	NA	21,752,300 (100%)	-	-	3,304,000	63,765,409 (100%)	- (0%)	6,074,270	Passed
6	ISSUE OF PLACEMENT SHARES TO DIRECTOR LARRY ANDAGALI	NA	21,752,300 (100%)	-	-	3,304,000	49,957,284 (100%)	- (0%)	19,882,395	Passed
7	ISSUE OF LEAD MANAGER OPTIONS TO ARGONAUT SECURITIES PTY LTD	NA	24,856,300 (100%)	-	-	200,000	69,439,679 (100%)	- (0%)	400,000	Passed
8	ISSUE OF SHARES UPON CONVERSION OF CONVERTIBLE NOTE HOLDERS TO DIRECTOR - JOHN (IAIN) MACPHERSON	NA	21,752,300 (100%)	-	-	3,304,000	63,765,409 (100%)	- (0%)	6,074,270	Passed
9	ISSUE OF SHARES UPON CONVERSION OF CONVERTIBLE NOTE HOLDERS TO DIRECTOR LARRY ANDAGALI	NA	21,752,300 (100%)	-	-	3,304,000	49,957,284 (100%)	- (0%)	19,882,395	Passed
10	ISSUE OF SHARES UPON CONVERSION OF CONVERTIBLE NOTE HOLDERS TO PROMACO CONSULTING	NA	24,856,300 (100%)	-	-	200,000	69,359,679 (99.6%)	280,000 (0.4%)	200,000	Passed
11	APPROVAL OF EMPLOYEE SHARES AND AWARDS PLAN	NA	25,056,300 (100%)	-	-	-	67,039,409 (100%)	- (0%)	2,800,270	Passed
12	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY OVER A 12-MONTH PERIOD PURSUANT TO LISTING RULE 7.1A	NA	25,056,300 (100%)	-	-	-	69,839,679 (100%)	- (0%)	-	Passed
13	APPOINTMENT OF AUDITOR	NA	25,056,300 (100%)	-	-	-	69,839,679 (100%)	- (0%)	-	Passed

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item