



20 June 2024

**Media & ASX Market Announcement**

Australian Securities Exchange

## **Action brought by Cycliq Research & Development (HK) Limited**

On 20 June 2024, Cycliq Group Ltd (“Cycliq” or “the Company”) received a Writ of Summons for a legal proceeding commenced out of the Supreme Court of Western Australia by Cycliq Research & Development (HK) Limited.

Cycliq Research and Development (HK) Ltd is a company registered in Hong Kong. Its shareholding comprises a 50-50 shareholding between both the Company and Glory Horse Investment Holdings Limited.

The claim asserts that Cycliq breached the terms of a settlement agreement, the terms of which are denied by Cycliq. Additionally, Cycliq considers that the Supreme Court of Western Australia does not have jurisdiction to determine the dispute.

The Board has instructed its lawyers to defend the claim including to challenge the jurisdiction of the Court to hear the claim.

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This announcement has been authorised by the Board of directors of the Company.

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### **About Cycliq**

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq’s ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit [www.cycliq.com](http://www.cycliq.com)