

Scout Security (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telco providers in the world.



ASX RELEASE

21 June 2024

Notice of Proposed Share Consolidation

Highlights

- **Consolidation ratio 100:1**
- **Consolidation to provide a more appropriate and effective capital structure for the Company and a share price more appealing to a wider range of investors**
- **Subject to Shareholder approval at a general meeting on 25 July 2024**

Home security provider Scout Security Ltd (ASX: SCT), "Scout", "SCT" or "the Company") is pleased to announce its intention to undertake a consolidation of capital of the Company at a ratio of 100:1 ("**Consolidation**"), subject to receipt of shareholder approval at a general meeting to be held on Thursday, 25 July 2024.

The Company proposes the Consolidation for the following reasons:

1. The pro forma capital structure under the proposed recapitalisation announced to the ASX on 11 June 2024 leaves the Company with approximately 1.649 billion shares on issue and 1.602 billion options/warrants, which represents a relatively large number when compared to its ASX-listed peer group; and
2. The Consolidation will result in a more appropriate and effective capital structure for the Company and a share price more appealing to a wider range of investors, particularly institutional, globally.

In accordance with Listing Rule 7.21 and 7.22.1 all Options, Performance Rights and Warrants currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the Options and Warrants will be amended in accordance with the ASX Listing Rules.

Where the Consolidation would result in a fractional entitlement to a Share, Performance Right or Option, that fractional entitlement will be rounded to the nearest whole Share, Option or Performance Right, with fractions of 0.5 rounded up to the nearest whole Share, Option or Performance Right as applicable.

The Consolidation will take effect in accordance with the following proposed timetable:



Action	Date
Company announces Consolidation.	Friday, 21 June 2024
Company sends out the Notice of Meeting	Friday, 21 June 2024
Shareholders pass Resolution 14 to approve the Consolidation.	Thursday, 25 July 2024
Effective Date of Consolidation	Friday, 2 August 2024
Last day for pre-Consolidation trading.	Monday, 5 August 2024
Post-Consolidation trading commences on a deferred settlement basis.	Tuesday, 6 August 2024
Record Date. Last day for the Company to register transfers on a pre-Consolidation basis.	Wednesday, 7 August 2024
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold.	Thursday, 8 August 2024
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	Wednesday, 14 August 2024

The above timetable is indicative only and all dates are subject to change.

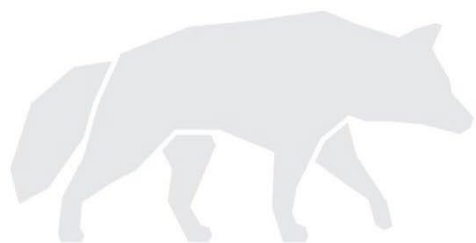
Further details on the Consolidation, including the information required to be provided to shareholders of the Company under the Corporations Act 2001 (Cth) and the ASX Listing Rules will be set out in the notice of meeting.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

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About Scout Security Limited

Scout Security Limited (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telecommunications providers in the world. Scout's simple and affordable DIY approach puts security within reach for millions of residential homes, small-to-medium businesses and multi-tenant buildings.

Scout was recognised as one of Forbes' "Best Home Security Companies of 2022" and was named the "Best Contract-Free Home Security System Provider of 2024" by CBS Essentials. Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa and Google's Assistant. Scout is also an Amazon Alexa Fund portfolio company.

