

ASX Release | 21 June 2024

Director share sale

QuickFee Limited (ASX: QFE) ("QuickFee", "Company") today announced it has lodged a change of director's interest notice relating the sale of 6 million ordinary shares in the Company by Executive Director Bruce Coombes in an off-market transaction.

Bruce Coombes is the Founder of QuickFee, Managing Director of the Australian QuickFee business, and has served as a Director since the Company's inception.

The share sale was made for personal financial reasons and was completed off-market in an orderly fashion in line with the Company's share trading policy. Since the Company's IPO in July 2019, Bruce has bought a further 2,053,374 million shares on market and through placements. In addition, he has acquired 1,333,770 million shares by sacrificing part of his FY23 cash Short Term Incentive award for equity, and again he has elected to acquire up to 2,037,030 shares by similarly sacrificing part of his FY24 cash Short Term Incentive award.

Bruce's shareholding after the sale is 21,226,597 ordinary shares, 6.4% of issued capital. He continues to have a key leadership role in the business and he remains confident about the growth potential of QuickFee in both Australia and the United States.

This announcement has been authorised for release by the directors.

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About QuickFee

QuickFee (ASX: QFE) is a fast-growing financial technology company. Our mission is to help professional service firms accelerate their accounts receivables and get paid faster. With multiple online payment options and powerful e-invoicing integrations for practice management systems, the QuickFee platform speeds up the bill-to-cash cycle for firms.

Through the QuickFee portal, clients can pay their professional service provider with a credit or debit card, EFT or ACH transfer, or a payment plan over 3-12 months. It allows the client to set their own pace for payments while the firm gets paid upfront and in full.

QuickFee operates in the United States and Australia and focuses on serving the accounting and legal professions. For more information, please visit quickfee.com.