

ASX Release

Green Light Auto Finance

Cash Converters International Limited (ASX: CCV) ("Cash Converters" or "the Company") today announced its decision to wind down its Green Light Auto (GLA) auto finance segment following a comprehensive review of its capital allocation strategy.

The review concluded that the capital currently utilised in the auto finance segment can be more effectively deployed to support executing other opportunities previously outlined in the company's strategic plan. Specifically, Cash Converters plans to focus on expanding its footprint through franchise store acquisitions and accelerating the growth of its personal finance products.

As part of the review, the Company evaluated options for a market sale of the auto finance portfolio. The company determined that it can achieve a better result by running down the book using its in-house collections team and advanced technology. This approach ensures greater control over the process and optimises recovery outcomes.

Managing Director Sam Budiselik stated, "This strategic shift allows us to concentrate on areas where we see strategic advantage and the greatest potential for growth and profitability across our business segments. We are confident that reallocating capital to our core business segments of Stores and Personal Finance will result in stronger, more sustainable returns in future years".

The transition will be managed to ensure minimal disruption to existing auto finance customers.

Authorised for release by the Board of Cash Converters International Limited.

Sam Budiselik Managing Director info@cashconverters.com

About Cash Converters

Cash Converters (ASX: CCV) is a diverse international group generating revenue from personal finance, retail store operations and franchising. We believe that everyone should have options in life, and we provide solutions that 'make life possible' for our customers in an environmentally conscious, responsible, regulated and transparent way.

Subscribe to receive our ASX and Company Announcements at https://www.cashconverters.com/investor-centre