Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Zimi Ltd

ACN/ARSN: 25 113 326 524 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)

ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 20 June 2024
The previous notice was given to the company on 7 May 2024
The previous notice was dated 7 May 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)	
Ordinary	11.446.000	9.29	7,700,000	6.24	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant	Nature of change (6)		sideration given in		Person's votes affected
	interest changed		relat	tion to change (7)	securities affected	
10/05/2024	HSBC	Sell on the Market	\$	112.09	4,493	4,493
15/05/2024	HSBC	Sell on the Market	\$	1,097.58	50,000	50,000
16/05/2024	HSBC	Sell on the Market	\$	1,222.55	51,052	51,052
24/05/2024	HSBC	Sell on the Market	\$	1,676.30	80,000	80,000
27/05/2024	HSBC	Sell on the Market	\$	4,889.22	245,000	245,000
28/05/2024	HSBC	Sell on the Market	\$	73.33	3,500	3,500
30/05/2024	HSBC	Sell on the Market	\$	2,983.42	162,500	162,500
31/05/2024	HSBC	Sell on the Market	\$	222.64	9,455	9,455
5/06/2024	HSBC	Sell on the Market	\$	498.90	25,000	25,000
7/06/2024	HSBC	Sell on the Market	\$	129.71	6,500	6,500
11/06/2024	HSBC	Sell on the Market	\$	10.50	500	500
11/06/2024	HSBC	Sell on the Market	\$	3,592.08	200,000	200,000
13/06/2024	HSBC	Sell on the Market	\$	898.02	50,000	50,000
19/06/2024	HSBC	Sell on the Market	\$	2,155.25	180,000	180,000
20/06/2024	HSBC	Sell on the Market	\$	21,514.77	2,178,000	2,178,000
20/06/2024	HSBC	Sell on the Market	\$	6,198.64	500,000	500,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest				Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	7,700,000	7,700,000	7,700,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St
	Sydney NSW 2000
Zimi Ltd	14 Millennium Circuit, Helensvale, Qld 4212

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary

 Sign Here
 Date
 21/06/2024

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of a security trust) time hames could be included in an amount of the form. If the relevant interests of a group of the security and the security similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the nacessentially similar, they may be referred to throughout the form as a specific product of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes
 - The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6)
 - usually seement or other circumstances because of which the change in relevant interest occurred. If subsection 6718.(4) applies a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and (a)
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice