



21 June 2024

COMPLETION OF CFM ACQUISITION AND ISSUE OF OFFER SECURITIES

Applyflow Limited (ACN 107 371 497) (ASX:AFW) to be renamed FMR Resources Ltd (**AFW** or the **Company**) is pleased to advise that completion of the acquisition of Canada Future Metals Pty Ltd (**CFM**), the holder of the highly prospective Fairfield Copper and Fintry REE Projects in Canada, completed today.

Further details of the acquisition are set out in the Company's prospectus dated 13 May 2024 and supplementary prospectus dated 21 May 2024 (**Prospectus**). The acquisition was approved by shareholders on 23 May 2024.

Effective from completion of the acquisition, Non-Executive Director John Winters has resigned and Bill Oliver has been appointed as Non-Executive Director. The Board welcomes Mr Oliver to the Company and thanks Mr Winters for his significant contributions to the Company.

In addition, following shareholder approval on 23 May 2024 of the issue of securities pursuant to the Public Offer, Vendor Offer and Incentive Offer (as defined in the Prospectus), the Company confirms the Public Offer, Vendor Offer and Incentive Offer have closed, with the Public Offer oversubscribed and applications scaled-back, and accordingly the Company has today issued the following securities:

- 13,500,000 shares at an issue price of \$0.20 per share to successful applicants under the Public Offer;
- 4,000,000 shares, 1,800,000 options (each exercisable at \$0.25 and expiring on 31 December 2025) and 1,000,000 performance shares (which convert into shares on a 1:1 basis on the achievement of performance milestones relating to exploration at the Fairfield and Fintry Projects) to the shareholders of CFM; and
- 900,000 options (each exercisable at \$0.25 and expiring on 31 December 2025) to directors Bill Oliver, Steven Papadopoulos and Ian Hobson (or nominees).

The Company is now liaising with ASX to finalise the actions required for re-listing on the Official List of ASX and will provide further updates in due course.

This announcement has been authorised for release by the Board of the Company.

For further information, please contact:

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