

Non-Executive Director Resignation

Arrow Minerals (ASX: AMD) advises that Alwyn Vorster has resigned as a Non-Executive Director of the Company, effective 21 June 2024, to focus on other business commitments.

Mr Vorster's resignation follows his appointment as Chief Executive Officer of Lindian Resources Ltd (ASX:LIN).

The Board congratulates Mr Vorster on his new executive appointment and thanks him for his efforts and contribution to Arrow.

Arrow Managing Director David Flanagan said: "It has been great working with Alwyn. The Board appreciates the experience and knowledge he brought to the Company as we laid the foundations at our Simandou North Iron Project. We wish him every success in his role as CEO of Lindian."

Announcement authorised for release by the Arrow Board of Directors.

About Arrow Minerals

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is actively exploring the Simandou North Iron Project (SNIP) in Guinea, West Africa with the intention of discovering and developing a direct shipping grade iron mining operation as soon as possible. The Company intends to take full advantage of the multi-user rail infrastructure currently being developed for the benefit of the Winning Consortium and the SimFer JV due for commissioning from late 2025.

The SNIP is host to approximately 40 kilometres interpreted strike of the Simandou iron formation which is the important host rock of the combined Simandou iron ore project on adjoining tenements to the south. At 4.6 billion tonnes grading 65% Fe, Simandou represents the largest high grade iron ore project in the world. With total planned expenditure of US\$26Bn the combined Simandou project is arguably the world's largest new mine development.

Arrow Minerals are actively exploring to discover substantial iron ore deposits to support an accelerated path to production and exports. Since re-commencing fieldwork in early 2024, the Company is rapidly testing targets as part of a regional scale programme of drilling.

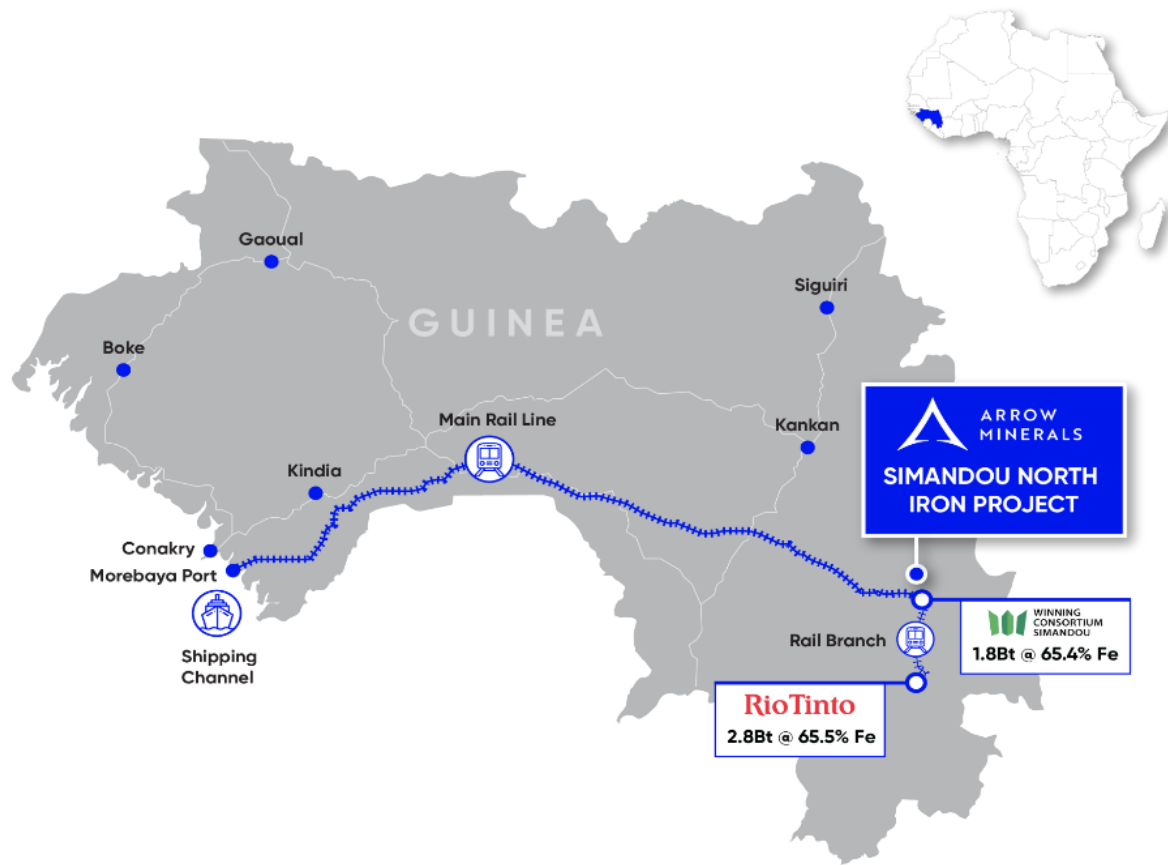


Figure 1: Simandou North Iron Project location

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