

ASX Announcement

21 June 2024

UPDATE - TROPICANA GOLD MINE ROYALTY CLAIM

Regis Resources Limited (ASX: RRL, "Regis") refers to its announcement released on 1 February 2024 titled "Tropicana Gold Mine Royalty Claim" (the Announcement), that South32 Limited (ASX: S32) (South32) had commenced proceedings against IGO Ltd (ASX: IGO) (IGO) in the Supreme Court of Western Australia (Supreme Court Proceedings).

In the Supreme Court Proceedings, South32 alleges that properly interpreted, it is owed royalty payments at the rate of 1.5% of gross revenue from 100% of production from the Tropicana Gold Mine and is also seeking interest and costs.

IGO has submitted an application to join Regis, together with its subsidiary AFB Resources Pty Ltd, to the Supreme Court Proceedings by South32, and Regis expects to be joined in due course given it has an interest in the outcome of the Supreme Court Proceedings and in relation to any potential claim under the indemnity given in favour of IGO by Regis, in each case as described in the Announcement.

Regis intends to vigorously defend any allegations in relation to the payment of the royalty and take all appropriate steps to protect its position.

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This announcement is authorised for release by Regis Managing Director and CEO, Jim Beyer