



**Sprintex Limited**  
ABN: 38 106 337 599

**ASX: SIX**

**ASX RELEASE**

**24 June 2024**

## **G Series Blowers Exclusivity Awarded for Republic of Türkiye**

***AUD \$5.8 million commitment over three years***

### **Highlights:**

- **Net 0 Enerji appointed as the exclusive distributor for Sprintex G Series Blowers in the Republic of Türkiye**
- **G Series Blowers complement Net 0 Enerji's advanced energy monitoring and management solutions**
- **Initial Purchase Order:** USD \$70,525 (~A\$105,700) (50% deposit due in 7 days)
- **Year 1 Total Orders:** USD \$1,004,500 (A\$1,475,000)
- **Year 2 Total Orders:** USD \$1,435,000 (A\$2,105,000)
- **Year 3 Total Orders:** USD \$1,435,000 (A\$2,105,000)
- **Total Minimum Orders:** USD \$3,874,500 (A\$5,782,250)
- **3-year agreement, with quarterly minimums and significant revenue opportunities**
- **Sprintex continues to advance similar arrangements with other companies throughout the world**

Sprintex Limited (ASX: SIX) (**Sprintex** or the **Company**) is pleased to advise that it has entered into an exclusive distributor agreement with Net 0 Enerji Danışmanlık Mühendislik Sanayi Ve Ticaret Limited (**Net 0 Energy**) for distribution of the Company's G-Series Jet Blowers in the Republic of Türkiye (**Agreement**).

Net 0 Enerji specialises in energy monitoring and management solutions that enable businesses to reduce energy costs and adopt environmentally responsible practices. Their cutting-edge software and hardware perfectly complement Sprintex's G Series Jet Blowers, which use up to 50% less energy than existing technology. Net 0 Enerji will work with customers to set up G-Series Jet Blower systems that measure electrical performance and airflow, install units, and evaluate the results to showcase energy savings and performance.

The current term of the agreement is 3 years.

Exclusivity is subject to Net 0 Enerji providing an initial order with subsequent quarterly minimums totalling US\$3,874,500 (AUD \$5.8 million) over 3 years.

## The Commercial Synergies

- **Energy Monitoring Expertise:** Net 0 Enerji can provide precise before-and-after energy consumption scenarios, demonstrating tangible benefits of the G Series Blowers.
- **Project Evaluations:** There are already projects underway with energy monitoring on existing blowers. Once the stock arrives in Türkiye, comparison with Sprintex Jet blowers will finalise pre-agreed sales.
- **IoT-Enabled Units:** The IoT features of Sprintex units support remote monitoring and control, facilitating flexible financial models, including leasing options and shared energy-saving payment methods.

## Commentary

**Jay Upton, Managing Director of Sprintex, commented,** *“We are thrilled to welcome Net 0 Enerji as our exclusive distributor in the Republic of Türkiye. This partnership highlights the market's strong demand for our cutting-edge, energy-efficient solutions. We are confident that our G Series units will deliver exceptional performance and reliability and opening new market opportunities.”*

**Güray Erden, Managing Director of Net 0 Enerji, added,** *“Our initial meeting with Sprintex at WETEX Dubai in 2023, followed by our discussions in Türkiye in May 2024, reinforced our excitement about this collaboration. Sprintex's innovative technology and the substantial energy savings their jet blowers provide align seamlessly with our mission to enhance energy efficiency and sustainability.”*

*This ASX announcement was authorised for release by the Board of Sprintex Limited.*

## For further information

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## About Sprintex

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series jet blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

### **About Net 0 Enerji**

Net 0 Enerji Danışmanlık Mühendislik Sanayi Ve Ticaret Limited (**Net 0 Energy**) operates in the energy sector, providing a comprehensive range of services. These include research and development in electrical energy systems, maintenance and operation of technical infrastructure, and the sale, import, and export of electrical, electronic, and electromechanical equipment. The company specializes in the installation, maintenance, and repair of electrical systems, as well as technical testing and analysis of integrated mechanical and electrical systems. Additionally, Net 0 Enerji offers energy supply services and consultancy on energy efficiency and electricity consumption systems. Their engineering services span domestic and international electrical projects, emphasizing innovation and sustainability.

### **Forward Looking Statements**

This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

## Appendix A

### Information required under Section 4.15 of ASX Guidance Note 8

Parties	Sprintex Limited Net 0 Enerji Danışmanlık Mühendislik Sanayi Ve Ticaret Limited ( <b>Net 0 Enerji</b> )
Term of the Agreement	36 months
Nature of the products or services to be supplied by Sprintex to the Aeristech	Net 0 Enerji awarded exclusive distribution of Sprintex G Series high speed electric blowers in the Republic of Türkiye.
Significance of the contract to the entity	The agreement will accelerate the expansion of market coverage and the realisation of strong revenues.
Material conditions that need to be satisfied before the customer becomes legally bound to proceed with the contract.	USD \$70,525 (~A\$105,700) (50% deposit due in 7 days) Otherwise. all other material conditions have been met.
Other material information relevant to assessing the impact of the contract on the price or value of the entity's securities	The agreement provides Sprintex with a minimum revenue stream into the Republic of Türkiye, which should enhance the price and value of the Company's securities.