

24 June 2024

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

GAS SUPPLY AGREEMENT UPDATE

The Mereenie Joint venture entered into an agreement with South32 to extend the gas supply agreement for supply of Gas from the Mereenie field for an additional twelve months, conditional of transportation arrangements. This was announced by Central Petroleum Limited [ASX: CTP] and New Zealand Oil & Gas Limited [ASX: NZO] on 21 September 2023, a period where Horizon was not a party to the Joint Venture. This agreement has become unconditional.

HZN has a 25% interest in the Mereenie project along with joint venture partners Central [25% Operator], NZOG [42.5%] and Cue Energy Resources [7.5%].

Horizon CEO, Richard Beament commented:

The South32 GSA extension is an important transaction for the Mereenie Joint Venture, with its extension for an additional twelve months now becoming unconditional. The South32 GSA will result in the Mereenie Joint Venture supplying 1.46PJ of gas in 2025 to South32, further emphasising Mereenie's importance in the supply of gas to East Coast gas markets.

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary.