

ASX Release

ASX code: K2F

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Lundin Mining Contracts K2fly's Resource Disclosure Solution Globally

Highlights

- Lundin has contracted to implement K2fly's Resource Disclosure Solution
- 3-year contract with a Total Contract Value (TCV) of AU\$661k and Annual Recurring Revenue (ARR) of AU180k

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure, and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that Lundin Mining Corporation (Lundin) has entered into a resource disclosure solution software agreement with K2fly. Lundin is a diversified Canadian base metals mining company listed on the Toronto Stock Exchange (TSX) with operations and projects in Argentina, Brazil, Chile, Portugal, Sweden and the United States of America, primarily producing copper, zinc, gold and nickel. The resource disclosure solution will be delivered at the corporate level and cover all material reporting sites for Lundin.

In accordance with its terms, the agreement is expected to generate ARR of AU\$180k and has a TCV of AU\$661k.

Read more about K2fly's Resource Disclosure Solution [here](#).

Nic Pollock CEO of K2fly said "We are very proud to be working with Lundin on this important step on their Mineral Resource Governance journey. This adds another client to the newly released Resource Disclosure solution and another TSX listed client. Resource Disclosure is the cloud first rewritten replacement for the very successful RCubed solution. It is the only solution in its class globally that is commercial off the shelf (COTS). Looking ahead it will be integrated with our Model Manager and Reconciliation modules to provide clients with a full Mineral Resource Governance suite which is totally unique."

Announcement released with authority of K2fly Board.

For further information, please contact:

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

| Area | Solution | Related Acquisition |
|------------------------------------|--|---|
| Natural Resource Governance | Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation | Infoscope Infoscope Infoscope Decipher Decipher |
| Mineral Resource Governance | Resource Disclosure Model Manager Mine Reconciliation | RCubed RCubed, Sateva RCubed |
| Technical Assurance | Ore Blocker Mine Geology | Sateva Sateva |