

## RESULTS OF MEETING

### 2023 ANNUAL GENERAL MEETING

On 24 June 2024, 5E Advanced Materials, Inc. (the “Company”) held its 2023 Annual Meeting of Stockholders (the “2023 Annual Meeting”) where the following matters were voted upon via poll by the Company’s stockholders:

1. the election of each of seven directors named in the Proxy Statement to serve on the Board of Directors (the “Board”) until the 2024 annual meeting of stockholders (the “2024 Annual Meeting”);
2. the ratification of the appointment of PricewaterhouseCoopers LLP (“PwC”) as the Company’s independent registered public accounting firm for the fiscal year ended 30 June 2024;
3. approval, for the purposes of ASX Listing Rule 10.14 and for all other purposes, of the participation by each of (1) Susan Brennan and (2) Barry Dick, members of the Board (“Directors”), in the Company’s 2022 Equity Compensation Plan (the “Plan”), each as a separate resolution;
4. approval, for the purposes of ASX Listing Rule 10.14 and for all other purposes, of the grant of awards to Ms. Brennan pursuant to the Plan; and
5. approval, for purposes of Nasdaq Listing Rule 5635 and for all other purposes, of the issuance of additional shares of the Company’s common stock upon a Make-Whole Fundamental Change and upon conversion of the convertible notes issuable under the Amended and Restated Note Purchase Agreement.

As noted in the Company’s Definitive Proxy Statement filed with the ASX on 20 May 2024 (the “Proxy Statement”), under the rules of the ASX, the Company disregarded votes cast in favor of certain proposals for those shareholders who may have had an interest in the outcome thereof, which voting exclusions impacted the final voting results reflected below.

The following is a summary of the voting results, with all votes being received by instructions given to validly appointed proxies in advance of the meeting, for each matter presented to the Company’s stockholders:

<b>1. Election of Directors</b>	<b><u>FOR</u></b>	<b><u>AGAINST</u></b>	<b><u>ABSTAIN</u></b>
Susan Brennan	3,265,463 (11.61%)	21,772,485 (77.42%)	3,084,457 (10.97%)
David Jay Salisbury	19,198,055 (68.26%)	8,278,593 (29.44%)	646,368 (2.30%)
Stephen Hunt	21,129,400 (75.13%)	6,655,940 (23.67%)	337,676 (1.20%)
H. Keith Jennings	19,466,280 (69.22%)	7,812,133 (27.78%)	844,603 (3.00%)
Sen Ming (Jimmy) Lim	19,785,249 (70.35%)	7,436,303 (26.44%)	901,464 (3.21%)
Graham van’t Hoff	25,999,392 (92.45%)	1,265,182 (4.50%)	858,442 (3.05%)
Barry Dick	27,039,960 (96.15%)	224,103 (0.80%)	858,953 (3.05%)

As disclosed in the Company’s Supplement to the Proxy Statement filed with the ASX on 6 June 2024, after mailing of our Proxy Statement commenced, Susan Brennan notified the Company of her resignation as the Company’s President and Chief Executive Officer and as a director of the Board, effective on 3 June 2024, and therefore did not stand for re-election to the Board at the 2023 Annual Meeting. Also effective on 3 June 2024, the Board reduced its size from seven members to six members. Therefore, the six other directors nominated by the Board were elected by the stockholders to serve until the 2024 Annual Meeting and until their successors have been duly elected and qualified or until their earlier death, resignation, or removal, and no vacancies exist on the Board. There were no nominees to office other than the directors elected.

	<b><u>FOR</u></b>	<b><u>AGAINST</u></b>	<b><u>ABSTAIN</u></b>
<b>2. Ratification of the appointment of PwC as the Company’s independent auditors for the 2024 fiscal year</b>	34,005,235 (99.86%)	24,692 (0.07%)	23,357 (0.07%)

<b>3. Approval of certain individuals to participate in the Plan</b>	<b><u>FOR</u></b>	<b><u>AGAINST</u></b>	<b><u>ABSTAIN</u></b>
Susan Brennan	3,824,710 (13.60%)	23,584,359 (83.86%)	713,947 (2.54%)
Barry Dick	20,635,287 (89.74%)	1,703,665 (7.41%)	655,858 (2.85%)



	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>
<b>4. Approval of the grant of awards to Susan Brennan pursuant to the Plan</b>	3,145,361 (11.18%)	24,063,668 (85.57%)	913,987 (3.25%)
	<u>FOR</u>	<u>AGAINST</u>	<u>ABSTAIN</u>
<b>5. Approval of additional shares of common stock related to the convertible notes</b>	25,295,930 (95.63%)	995,899 (3.77%)	158,799 (0.60%)

Based on the foregoing, the director nominees in Proposal 1 (other than Susan Brennan) were elected, and Proposals 2, 3 (in respect of Barry Dick) and 5 were approved. Proposal 3 (in respect of Susan Brennan) and Proposal 4 were not approved.

Proposal 6 (approval of the adjournment of the 2023 Annual Meeting, if necessary, to solicit additional proxies if there are not sufficient votes in favor of Proposal 5) was not put to the meeting given that Proposal 5 was approved.

#### **About 5E Advanced Materials, Inc.**

5E Advanced Materials, Inc. (Nasdaq: FEAM) (ASX: 5EA) is focused on becoming a vertically integrated global leader and supplier of boron specialty and advanced materials, complemented by lithium co-product production. The Company’s mission is to become a supplier of these critical materials to industries addressing global decarbonization, food and domestic security. Boron and lithium products will target applications in the fields of electric transportation, clean energy infrastructure, such as solar and wind power, fertilizers, and domestic security. The business strategy and objectives are to develop capabilities ranging from upstream extraction and product sales of boric acid, lithium carbonate and potentially other co-products, to downstream boron advanced material processing and development. The business is based on our large domestic boron and lithium resource, which is located in Southern California and designated as Critical Infrastructure by the Department of Homeland Security’s Cybersecurity and Infrastructure Security Agency.

#### **Forward-Looking Statements**

This press release includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. All statements other than statements of historical fact included in this press release regarding our business strategy, plans, goal, and objectives are forward-looking statements. When used in this press release, the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “budget,” “target,” “aim,” “strategy,” “estimate,” “plan,” “guidance,” “outlook,” “intent,” “may,” “should,” “could,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These forward-looking statements are based on 5E’s current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events. We caution you that these forward-looking statements are subject to all of the risks and uncertainties, most of which are difficult to predict and many of which are beyond our control, incident to the extraction of the critical materials we intend to produce and advanced materials production and development. These risks include, but are not limited to: our limited operating history in the borates and lithium industries and no revenue from our proposed extraction operations at our properties; our need for substantial additional financing to execute our business plan and our ability to access capital and the financial markets; our status as an exploration stage company dependent on a single project with no known Regulation S-K 1300 mineral reserves and the inherent uncertainty in estimates of mineral resources; our lack of history in mineral production and the significant risks associated with achieving our business strategies, including our downstream processing ambitions; our incurrence of significant net operating losses to date and plans to incur continued losses for the foreseeable future; risks and uncertainties relating to the development of the Fort Cady project, including our ability to timely and successfully complete our Small Scale Boron Facility; our ability to obtain stockholder approval for and successfully implement the Transaction and related matters on a timely manner or at all; the implementation of and expected benefits from certain reduced spending measures, and other risks and uncertainties set forth in our filings with the U.S. Securities and Exchange Commission from time to time. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, our actual results and plans could differ materially from those expressed in any forward-looking statements. No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets, and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions, or misstatements contained herein. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as to the date of this press release.

For additional information regarding these various factors, you should carefully review the risk factors and other disclosures in the Company’s Form 10-K filed on August 30, 2023. Additional risks are also disclosed by 5E in its filings with the U.S. Securities and Exchange Commission throughout the year, including its Form 10-K, Form 10-Qs and Form 8-Ks, as well as in its filings under the Australian Securities Exchange. Any forward-looking statements are given only as of the date hereof. Except as required by law, 5E expressly disclaims any obligation to update



or revise any such forward-looking statements. Additionally, 5E undertakes no obligation to comment on third party analyses or statements regarding 5E's actual or expected financial or operating results or its securities.

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