

ASX release

26 June 2024

Senior Debt Refinancing – Medium Term Notes

Pioneer Credit Limited (ASX: PNC) (**'Pioneer'**) is pleased to announce that the Exchange Offer and Consent Solicitation with respect to the Pioneer Notes (ISIN: AU3FN0041505) (**'Notes'**) has now closed.

Noteholder consent has been received for certain amendments, waivers and authorisations in relation to the Notes and Pioneer's refinancing of its senior debt facility and \$34,033,000 in aggregate principal amount of the Notes has been tendered and accepted for exchange (**'New Notes'**).

Pursuant to the terms of the Exchange Offer, Pioneer may issue Additional New Notes of the same series and with the same terms and conditions as the New Notes on or around the Exchange Date, which is expected to be on or around 3 July 2024. The issue of such Additional New Notes remains at the sole discretion of Pioneer.

Following the issue of New Notes and any issue of Additional New Notes, the maximum aggregate principal of New Notes and Additional New Notes on issue is expected to be A\$55,500,000.

The completion of the Exchange and Consent Solicitation now allows the refinancing of its senior debt facility to complete.

Authorised by:
Sue Symmons
Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au