

## ASX Announcement

26 June 2024

# BOA sells \$306,000 stake in TMG

Boadicea Resources Limited (ASX:BOA) has sold its \$306,551 shareholding in Trigg Minerals Limited (ASX: TMG). The shares were sold at market value on the day of sale.

The sale reflects BOA's strategic decision to divest its holdings in TMG. This transaction provides BOA with additional capital to advance its core exploration projects.

The shareholding in TMG was part of the consideration paid by TMG when buying a 90% interest in four Queensland tenements from BOA in Q1 (refer ASX release "*BOA completes Queensland asset sale*", 7 March 2024).

BOA is free carried by TMG for its remaining 10% interest in the four tenements.

BOA Managing Director, Cath Norman commented:

"This divestment aligns with our strategy to focus on our primary exploration assets in Western Australia and maximize value for our shareholders. The proceeds from this sale will enhance our financial flexibility and support our ongoing exploration drilling activities across our portfolio.

BOA is preparing to drill at the Bald Hill East and Cat Camp tenements in Q3, both highly prospective for lithium. In addition, plans are under way to follow with drilling a strong base metal target at the Fraser South Project in the Fraser Range.

We retain a 10% interest in the Queensland tenement operated by TMG and wish them every success."

Authorised by the Board of Boadicea Resources Limited.

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For further information please contact:

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**Competent Persons Statements**

The information in this Announcement that relates to Exploration Results was compiled and or thoroughly reviewed by Mr G. Purcell, who is a Director of the Company and is a Member of the Australian Institute of Geoscientists (Membership number 4722). Mr Purcell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Purcell consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

**Forward Looking Statements Disclaimer**

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance, and achievements to differ materially from any future results, performance, or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and affect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or advise of any change in events, conditions or circumstances on which such statement is based.