



Announcement Summary

Entity name
GULLEWA LIMITED

Date of this announcement
Wednesday June 26, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option strike price 6.9 cents Expiry date 11/12/2028	2,500,000	26/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GULLEWA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30007547480

1.3 ASX issuer code

GUL

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Option strike price 6.9 cents
Expiry date 11/12/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank
equally (non-ranking end date) known?

Yes

Provide the actual non-ranking end date

11/12/2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Expire if employment ceases before 11 December 2024

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

n/a

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06900000

Expiry date

11/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GUL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

n/a

Any other information the entity wishes to provide about the +securities the subject of this notification

n/a



Issue details

Number of +securities

2,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GUL : ORDINARY FULLY PAID	204,773,100

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GULAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,000,000
GULAA : OPTION EXPIRING 14-DEC-2025 EX \$0.122	6,540,000
GULAC : OPTION EXPIRING 11-DEC-2028 EX \$0.069	11,000,000
GULAU : OPTION EXPIRING 20-DEC-2026 EX \$0.10	7,400,000
GULAB : OPTION EXPIRING 30-NOV-2027 EX \$0.079	12,165,000
New class - code to be confirmed : Option strike price 6.9 cents Expiry date 11/12/2028	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,500,000 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No