



Announcement Summary

Entity name

DMC MINING LIMITED.

Announcement Type

New announcement

Date of this announcement

26/6/2024

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Tranche A/B/C - Vendor Performance Shares for Acquisition of Firawa Project	130,000,000
DMM	ORDINARY FULLY PAID	58,100,000

Proposed +issue date

9/9/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

DMC MINING LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

25648372516

1.3 ASX issuer code

DMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/6/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	5/8/2024	Estimated	

Comments

ASX has advised that the Company will be required under Listing Rule 11.1.3 to comply with all of the requirements of Chapters 1 and 2 of the Listing Rules to proceed with the acquisition of the Firawa Project and Labe Project. The Company intends to seek shareholder approval for the transaction. The Notice of meeting is currently being prepared.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

DMM : ORDINARY FULLY PAID

Number of +securities proposed to be issued

58,100,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue of 35,000,000 Shares to the Vendors of the Firawa Project. The issue of 15,000,000 Shares to the Vendors of the Labe Project. The issue of 8,1000,000 Shares to CPS Capital Pty Ltd (or its nominee) as a facilitation and introduction fee.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

2,905,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Tranche A/B/C - Vendor Performance Shares for Acquisition of Firawa Project

+Security type

Performance shares/units

Number of +securities proposed to be issued

130,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration for the acquisition of Veridis Energie SARL (which is the holder of the Firawa Project).

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

4,378,371.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Performance shares/units details

+Security currency

AUD - Australian Dollar

Will there be +CDIs issued over the +securities?

No

Is it a partly paid class of +security?

No

Is it a stapled +security?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02820198-6A1212661>

Part 7C - Timetable

7C.1 Proposed +issue date

9/9/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/8/2024

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

Yes

7D.3a Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities

All securities will be escrowed for up to 24 months from the date of [relisting.The](#) 130,000,000 Performance Shares to the Veridis Vendors (or their nominees), will convert into Shares on a one-for-one basis subject to the satisfaction of milestones within 4 years from the date of issue of the Performance Shares:

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No



7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

CPS Capital to receive fees of 8,100,000 fully paid shares to be escrowed 24 months from the date of re listing.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Acquisition of Firawa and Labe Projects in Guinea West Africa

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)