

# Walyering-7 Flow Test Update

- Walyering-7 has commenced its production testing program into the Walyering gas processing facility.
- Moveable gas and condensate have been recovered to surface from the completed zones within the well.
- Samples and flowing pressures have been collected to provide further information into the independent assessment of volumetrics.

Strike Energy Limited (Strike - ASX: STX) provides an update on the Walyering-7 (W7) appraisal well flow testing program at the currently producing Walyering gas field within Production Licence L23 (100% net to Strike) in the Perth Basin.

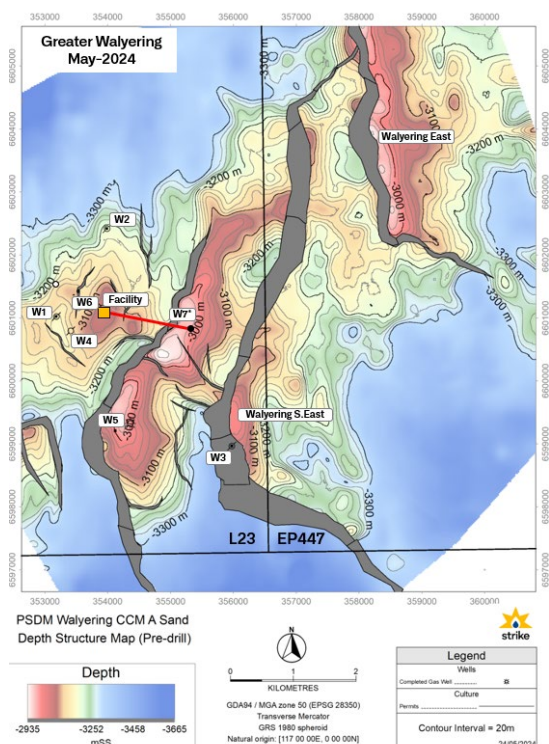
Walyering-7 has been rigged up for testing with a temporary connection into the Walyering gas processing facility. These operations during the drilling rig demobilisation and testing equipment set up have all occurred safely and without incident or interruption to the production operations at the Walyering gas field. The testing program has commenced where, as a priority, zones of preidentified pay (which are completed behind selective sliding sleeve completions, consistent with completions in W5 & W6) have been opened separately and flowed to surface.

Moveable gas and condensates have been observed during short flow periods in order to prove mobility, presence of gas/condensate and assess deliverability into the facility to inform key inputs to be used in RISC Advisory Pty Ltd's independent assessments.

During these short tests Strike has sold more than 2 TJ of test gas, demonstrating the early value in testing these reservoirs through the facility. Strike has also recovered more than 80 bbls of condensate from one of the reservoirs when it was opened for during a 90-minute test. Strike is now conducting laboratory compositional analysis of these gas samples and condensates which will also provide critical information for RISC to complete their work.

Additional zones of potential pay remain to be tested where equipment to test these in isolation has been mobilised to site. After these tests are complete, long term production testing of the well will commence to inform connected volumes and to provide the final inputs into RISC's independent assessment.

The results to date whilst positive are preliminary in nature and are not indicative of the final outcomes of the planned long term production test and laboratory analysis that will need to be complete before the final results of the W7 well are known and the RISC independent assessment can be completed.





## About the Walyering-7 Appraisal Campaign

The W7 well was drilled from a surface location co-located with the Walyering gas processing facility (Lat: 30° 42' 45.301" S, Long: 115° 28' 30.408" E) directionally to the east into a fault compartment north-east of the producing Walyering-5 structure.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

## About RISC Advisory Pty Ltd

RISC is an independent advisory firm offering the highest level of technical and commercial advice to a broad range of clients in the energy industries. This includes independent assessment of assets in line with ASX requirements

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## Important Notices

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