

ASX Release

27 June 2024

Colin Moorhead Appointed Non-Executive Director

VHM Limited (ASX: VHM) (“VHM” or “the Company”) is pleased to announce that Mr Colin Moorhead has been appointed as Non-Executive Director on the Board, effective from 1 July 2024. Mr Moorhead is an accomplished industry executive with a demonstrated track record of developing value in mining companies through innovation, discovery, project development, and safe, efficient operations over the last three decades.

Prior to his executive board roles, Mr Moorhead was responsible for global exploration and resource development at Newcrest Mining from 2008 to 2015, during which the company experienced significant growth. He then became the Chief Executive Officer of the emerging Indonesian listed producer PT Merdeka Copper Gold (IDX:MDKA) in January 2016 and led the team responsible for the construction and commissioning of the Tujuh Bukit Gold Mine, which proved to be a highly successful asset.

Mr Moorhead’s current board positions are as Executive Chairman of Sihayo Gold Limited (ASX: SIH), Executive Chairman of Xanadu Mines Limited (ASX: XAM) and he also holds Non-Executive Director positions for Ramelius Resources (ASX:RMS) and Aeris Resources Limited (ASX: AIS).

He holds a Bachelor of Science (Honours) majoring in Geology and Geophysics from the University of Melbourne and is a Graduate of the Australian Institute of Company Directors (GAICD). He is also a Fellow and Chartered Professional of The Australasian Institute of Mining & Metallurgy (FAusIMM CP).

Non-Executive Chair, Mr Ian Smith, stated: “The Company is pleased to have someone of Colin’s calibre on board as a Non-Executive Director. Colin’s extensive experience in delivering value through development and growth for mining companies will further strengthen our Board capability as we transition VHM into a rare earth developer and producer.”

ENDS

This announcement is approved by the VHM Board of Directors.

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About VHM Limited (ASX: VHM)

<https://www.vhmltd.com.au>

VHM's flagship Goschen Project is located in the Loddon-Mallee Region of north west Victoria and presents a compelling low-cost mine operation for high-grade rare earths and zircon-titania products. Goschen's dual commodity mix is an attractive economic opportunity to contribute to Australia's supply and trade position in the global critical minerals markets.

The majority of Goschen's revenue will come from rare earth products including neodymium, praseodymium, dysprosium, and terbium, which are critical for manufacturing electric vehicles, wind turbines, and energy efficient technologies.