
Red Mountain Appoints CEO and Board Change

Red Mountain Mining Limited (“**RMX**” or the “**Company**”) is pleased to advise that Mr Lincoln Liu has been appointed as Chief Executive Officer (**CEO**) of the Company.

Throughout his career, Lincoln has acted in various roles as advisor to numerous mining companies, across several commodities and particularly in their growth phase. Lincoln has worked in the Australian Equities market for 15 years. His experience includes trading, equities research and investment banking having completed several IPO, Capital Raising, M&A, and Private Equity deals. He is the founder of a Sydney based Corporate advisory firm servicing a range of growth companies in the mining and technology sectors.

Lincoln has ASX Company Directorship and Corporate Governance experience serving on the board of a technology minerals company. He holds a Master of Commerce (Finance) from the University of New South Wales and a Master of Business Administration from the University of Sydney.

Commenting on joining the Company, RMX CEO, Mr Lincoln Liu, said:

“The potential upside opportunity RMX offers is a very exciting prospect. I look forward to working with the team to drive shareholder value in the long term”.

A summary of the material terms of the executive services agreement between the Company and Mr Lincoln Liu (**Executive Services Agreement**) are set out in Appendix A.

Mr Troy Flannery has tendered his resignation as non-executive chairman with a 1 month handover period. Mr Mauro Piccini will resume the role of non-executive chairman of the Company.

The Company thanks Mr Flannery for his contribution and service to the Company and wishes him well in his future endeavours.

Authorised for and on behalf of the Board,



Mauro Piccini
Company Secretary

About Red Mountain Mining

Red Mountain Mining Limited is an ASX-listed (ASX: RMX) mineral exploration and development company. Red Mountain has a portfolio of critical minerals including lithium, rare earth, gold and base metal projects, located in the USA and Australia. The Company's flagship projects are based in Nevada USA, prospective for lithium claystone mineralisation. Other projects include the Monjebup Rare Earths Project and the Koonenberry Gold Project.

APPENDIX A

Appointment	Mr Liu is appointed to the role of CEO, effective 27 June 2024 (Commencement Date).
Term	The Executive Services Agreement commences on the Commencement Date and is a continuing appointment, subject to termination in accordance with the terms of the Executive Services Agreement.
Remuneration	\$120,000 per annum, plus statutory superannuation.
Incentive Options	To be determined at a later date.
Termination	<p>The Company may at its sole discretion terminate the Employment at any time for any reason by giving the CEO one (1) months' notice in writing.</p> <p>The CEO may in his sole discretion terminate the Employment in the following manner:</p> <ul style="list-style-type: none"> • if at any time the Company commits any serious or persistent breach of any of the provisions contained in this Agreement and the breach is not remedied within 28 days of receipt of written notice from the CEO to the Company to do so, by giving notice effective immediately; or • by giving three (3) months' written notice to the Company.

The Executive Services Agreement otherwise contains provisions considered standard for an agreement of this nature, including confidentiality provisions.