



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

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**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
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## **Chatree Gold Mine – Plant 1 Update**

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate” or the “Company”) is pleased to advise that the newly refurbished Plant #1 is progressing well through the commissioning phases.

Of note, Plant #1 reached its original nameplate capacity (2.3mtpa) earlier this week, as it surpassed 270 tonnes throughput per hour. This has been supported by strong recoveries averaging above 80% with some initial recoveries reaching the mid 90% range. Two gold pours now take place on Thursdays (Plant #1 in the morning and Plant #2 in the afternoon).

In addition, work continues on cutting back the western side of the A Pit to access higher grade ore with waste ore being repurposed into the TSF #2 lifts to expand its life for another 5-7 years. (See Figure 1 and Image 1 respectively).

## **Financing Update**

Kingsgate can also advise that it is working on refinancing its existing debt to provide additional liquidity that will see the Company fully funded as the Chatree Gold Mine continues to ramp up. In the meantime, the existing facility has been extended to 19 September 2024.



**Figure 1.** The green shading denotes areas mined in May 2024.



**Image 1.** TSF #2 lift number 6 is nearing completion.

**Jamie Gibson**  
**Managing Director and Chief Executive Officer**  
**KINGSGATE CONSOLIDATED LIMITED**