

Resignation of Director

Sustainable process technology developer, Neometals Ltd (ASX: NMT & AIM: NMT) (“**Neometals**” or “**the Company**”), advises that Dr Natalia Streltsova has resigned as a Non-Executive Director of the Company effective 30 June 2024.

Neometals Chairman, Steven Cole, commented:

“Dr Streltsova joined the Neometals’ Board in 2016 and has provided outstanding professional input and support in pursuit of the Company’s best interests over the ensuing years. In particular, Natalia’s disciplined approach towards the Company’s industrial validation milestones for its battery recycling and other technologies has been significant.

With the progress made to date with the Company’s technologies and consistent with the objective of prudent Board “refreshment”, Natalia has chosen to apply her energies to her other endeavours. Natalia leaves with the best will and respect of the Neometals’ Board.

On behalf of the Board and management of Neometals, I sincerely thank Natalia for her contribution and dedication.”

Authorised by the Board of Neometals.

ENDS

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About Neometals Ltd

Neometals facilitates sustainable critical material supply chains and reduces the environmental burden of traditional mining in the global transition to a circular economy.

The Company is commercialising a portfolio of sustainable processing solutions that recycle and recover critical materials from high-value waste streams.

- Neometals' core focus is its patented, **Lithium-ion Battery ("LiB") Recycling technology (50% NMT)**, being commercialised in a 50:50 incorporated JV (Primobius GmbH) with 150-year-old German plant builder, SMS group GmbH. Primobius is supplying Mercedes-Benz a 2,500tpa recycling plant and operates its own LiB Disposal Service in Germany. Primobius' first 21,000tpa commercial plant will be offered to Stelco under an existing technology licence for North America.

Neometals is developing two advanced battery materials technologies for commercialisation under low-risk, low-capex technology licensing business models:

- **Lithium Chemicals (70% NMT)** – Patented ELi™ electrolysis process, co-owned 30% by Mineral Resources Ltd, to produce battery quality lithium hydroxide from brine and/or hard-rock feedstocks at lowest quartile operating costs. Pilot scale test work and Engineering Cost Study update planned for completion in DecQ 2024; and
- **Vanadium Recovery (100% NMT)** – Patent pending hydrometallurgical process to produce high-purity vanadium pentoxide from steelmaking by-product ("Slag") at lowest-quartile operating cost and carbon footprint.

Additionally, Neometals is conducting due diligence on acquiring a proprietary process and pilot plant to produce precious metals from waste.