



28 June 2024

## Successful Capital Raising and REE and Niobium Acquisition Option Signed

- **Traka successfully completes placement at a premium to market raising \$0.69M**
- **Signing of a binding option agreement to acquire 80% interest in the Mavago and Meponda REE and Niobium projects in Mozambique**

Traka Resources Limited (ASX:TKL) (Traka or the Company) is pleased to announce that it has received firm commitments to raise \$0.69M (before costs) in a placement of 345,131,687 fully paid ordinary shares to professional and sophisticated investors at an offer price of \$0.002 per share, with a 1:2 attaching unlisted option exercisable at \$0.005 and expiring on 15 December 2026 (Placement).

The issue price of \$0.002 per share, represents a premium of:

- 33% to last traded price of \$0.0015 per share
- 38% to 15-day VWAP of \$0.00145 per share

The Company will utilise its existing placement capacity under ASX Listing Rules 7.1 and 7.1A for the issue of the ordinary shares. All attaching options will be subject to shareholder approval at an upcoming Extraordinary General Meeting.

Funds raised under the Placement are proposed to be applied towards continuing exploration at the Company's Gorge Creek and Cranbrook projects, as well as costs associated with completing due-diligence and, on the basis of a positive outcome, follow-up exploration work on the Mavago and Meponda REE and Niobium projects in Mozambique, the subject of a binding option agreement announced to ASX on 27 July 2024 (Acquisition).

The Placement is not contingent on the Acquisition proceeding.

PAC Partners Securities Pty Ltd acted as the Lead Manager to the Placement.

The Placement was very strongly supported by Traka's existing shareholders.

Traka will provide the market and its shareholders with more detail and further updates on the Mavago and Meponda REE and Niobium projects in Mozambique as it undertakes its due-diligence program.

The relevant Appendix 3B has been lodged with the ASX this morning.

With this announcement, the Company seeks the lifting of the trading halt.

Authorised by the Board.

Patrick Verbeek  
**Executive Director**